



LIFE AND ACCIDENT AND HEALTH COMPANIES - ASSOCIATION EDITION

QUARTERLY STATEMENT

AS OF MARCH 31, 2016

OF THE CONDITION AND AFFAIRS OF THE

The State Life Insurance Company

NAIC Group Code 0619 0619 NAIC Company Code 69116 Employer's ID Number 35-0684263
(Current) (Prior)

Organized under the Laws of Indiana, State of Domicile or Port of Entry Indiana

Country of Domicile United States of America

Incorporated/Organized 12/30/2004 Commenced Business 09/24/1894

Statutory Home Office One American Square, Indianapolis, IN, US 46282-0001
(Street and Number) (City or Town, State, Country and Zip Code)

Main Administrative Office One American Square
(Street and Number)
Indianapolis, IN, US 46282-0001, 317-285-2300
(City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Mail Address P O Box 368, Indianapolis, IN, US 46206-0368
(Street and Number or P.O. Box) (City or Town, State, Country and Zip Code)

Primary Location of Books and Records One American Square
(Street and Number)
Indianapolis, IN, US 46282-0001, 317-285-1877
(City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Internet Website Address www.OneAmerica.com

Statutory Statement Contact Emilie E. Bolster, 317-285-1850
(Name) (Area Code) (Telephone Number)
FinRpt.CorpFin@OneAmerica.com, 317-285-5114
(E-mail Address) (FAX Number)

OFFICERS

Chairman, President & CEO James Scott Davison Chief Financial Officer Jeffrey David Holley
Secretary Thomas Michael Zurek Actuary Todd Spencer Kennedy

OTHER

Christopher Gerard Coudret, Executive Vice President John Charles Mason, Senior Vice President James Charles Crampton, Vice President
Jeffrey Scott Drake, Vice President Dennis Cameron Martin, Vice President Andrew John Michie, Vice President
Bruce Erin Moon, Vice President Nancy Brady Moore, Vice President Jay Brian Williams, Vice President

DIRECTORS OR TRUSTEES

James Scott Davison Patrick Michael Foley Jeffrey David Holley
Kelly Michelle Huntington John Charles Mason Mark Cameron Roller
William Fess Yoerger Thomas Michael Zurek

State of Indiana SS:
County of Marion

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

J. Scott Davison
Chairman, President & CEO

Thomas M. Zurek
Secretary

Jeffrey D. Holley
Chief Financial Officer

Subscribed and sworn to before me this 6th day of May, 2016

- a. Is this an original filing? Yes [X] No []
b. If no,
1. State the amendment number.....
2. Date filed
3. Number of pages attached.....

Liisa M. Simmerman
Notary Public
July 6, 2023

STATEMENT AS OF MARCH 31, 2016 OF THE STATE LIFE INSURANCE COMPANY

ASSETS

| | Current Statement Date | | | 4 December 31 Prior Year Net Admitted Assets |
|---|------------------------|-------------------------|---|---|
| | 1 Assets | 2 Nonadmitted Assets | 3 Net Admitted Assets (Cols. 1 - 2) | |
| 1. Bonds | 5,516,021,240 | | 5,516,021,240 | 5,412,639,861 |
| 2. Stocks: | | | | |
| 2.1 Preferred stocks | 7,501,660 | | 7,501,660 | 7,501,660 |
| 2.2 Common stocks | 23,546,900 | | 23,546,900 | 23,030,600 |
| 3. Mortgage loans on real estate: | | | | |
| 3.1 First liens | 490,937,429 | | 490,937,429 | 449,955,302 |
| 3.2 Other than first liens..... | | | | |
| 4. Real estate: | | | | |
| 4.1 Properties occupied by the company (less \$ encumbrances) | | | | |
| 4.2 Properties held for the production of income (less \$ encumbrances) | | | | |
| 4.3 Properties held for sale (less \$ encumbrances) | | | | |
| 5. Cash (\$26,482,685), cash equivalents (\$) and short-term investments (\$28,800,000) | 55,282,685 | | 55,282,685 | 97,925,873 |
| 6. Contract loans (including \$ premium notes) | 24,052,835 | | 24,052,835 | 23,785,383 |
| 7. Derivatives | 667,409 | | 667,409 | 345,682 |
| 8. Other invested assets | 4,339,737 | 81,893 | 4,257,844 | 4,258,336 |
| 9. Receivables for securities | 953,983 | | 953,983 | |
| 10. Securities lending reinvested collateral assets | | | | |
| 11. Aggregate write-ins for invested assets | | | | |
| 12. Subtotals, cash and invested assets (Lines 1 to 11) | 6,123,303,878 | 81,893 | 6,123,221,985 | 6,019,442,697 |
| 13. Title plants less \$ charged off (for Title insurers only) | | | | |
| 14. Investment income due and accrued | 61,949,556 | | 61,949,556 | 54,797,729 |
| 15. Premiums and considerations: | | | | |
| 15.1 Uncollected premiums and agents' balances in the course of collection | 2,068,756 | | 2,068,756 | 1,863,305 |
| 15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ earned but unbilled premiums) | 6,797,042 | | 6,797,042 | 7,558,353 |
| 15.3 Accrued retrospective premiums (\$) and contracts subject to redetermination (\$) | | | | |
| 16. Reinsurance: | | | | |
| 16.1 Amounts recoverable from reinsurers | 2,369,381 | | 2,369,381 | 5,452,995 |
| 16.2 Funds held by or deposited with reinsured companies | | | | |
| 16.3 Other amounts receivable under reinsurance contracts | 4,689 | | 4,689 | 4,672 |
| 17. Amounts receivable relating to uninsured plans | | | | |
| 18.1 Current federal and foreign income tax recoverable and interest thereon | | | | 3,592,590 |
| 18.2 Net deferred tax asset | 36,629,701 | 10,011,147 | 26,618,554 | 26,362,866 |
| 19. Guaranty funds receivable or on deposit | 223,444 | | 223,444 | 252,434 |
| 20. Electronic data processing equipment and software | | | | |
| 21. Furniture and equipment, including health care delivery assets (\$) | | | | |
| 22. Net adjustment in assets and liabilities due to foreign exchange rates | | | | |
| 23. Receivables from parent, subsidiaries and affiliates | | | | |
| 24. Health care (\$) and other amounts receivable | | | | |
| 25. Aggregate write-ins for other than invested assets | 19,625 | 19,625 | | |
| 26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25) | 6,233,366,072 | 10,112,665 | 6,223,253,407 | 6,119,327,641 |
| 27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts | | | | |
| 28. Total (Lines 26 and 27) | 6,233,366,072 | 10,112,665 | 6,223,253,407 | 6,119,327,641 |
| DETAILS OF WRITE-INS | | | | |
| 1101. | | | | |
| 1102. | | | | |
| 1103. | | | | |
| 1198. Summary of remaining write-ins for Line 11 from overflow page | | | | |
| 1199. Totals (Lines 1101 through 1103 plus 1198)(Line 11 above) | | | | |
| 2501. Other assets | 14,912 | 14,912 | | |
| 2502. Prepaid expenses | 4,713 | 4,713 | | |
| 2503. | | | | |
| 2598. Summary of remaining write-ins for Line 25 from overflow page | | | | |
| 2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above) | 19,625 | 19,625 | | |

STATEMENT AS OF MARCH 31, 2016 OF THE STATE LIFE INSURANCE COMPANY
LIABILITIES, SURPLUS AND OTHER FUNDS

| | 1 Current Statement Date | 2 December 31 Prior Year |
|---|--------------------------------|--------------------------------|
| 1. Aggregate reserve for life contracts \$ 5,225,090,874 less \$ included in Line 6.3 (including \$ Modco Reserve) | 5,225,090,874 | 5,104,266,754 |
| 2. Aggregate reserve for accident and health contracts (including \$ Modco Reserve) | 355,245 | 353,506 |
| 3. Liability for deposit-type contracts (including \$ Modco Reserve) | 459,260,668 | 500,452,358 |
| 4. Contract claims: | | |
| 4.1 Life | 12,464,494 | 11,255,637 |
| 4.2 Accident and health | | |
| 5. Policyholders' dividends \$ and coupons \$ due and unpaid | | |
| 6. Provision for policyholders' dividends and coupons payable in following calendar year - estimated amounts: | | |
| 6.1 Dividends apportioned for payment (including \$ Modco) | 2,153,729 | 2,176,613 |
| 6.2 Dividends not yet apportioned (including \$ Modco) | | |
| 6.3 Coupons and similar benefits (including \$ Modco) | | |
| 7. Amount provisionally held for deferred dividend policies not included in Line 6 | | |
| 8. Premiums and annuity considerations for life and accident and health contracts received in advance less \$ discount; including \$ accident and health premiums | 158,180 | 119,660 |
| 9. Contract liabilities not included elsewhere: | | |
| 9.1 Surrender values on canceled contracts | | |
| 9.2 Provision for experience rating refunds, including the liability of \$ accident and health experience rating refunds of which \$ is for medical loss ratio rebate per the Public Health Service Act | | |
| 9.3 Other amounts payable on reinsurance, including \$ assumed and \$ ceded | 896,712 | 875,029 |
| 9.4 Interest Maintenance Reserve | 9,961,983 | 11,316,287 |
| 10. Commissions to agents due or accrued-life and annuity contracts \$ 229,630 , accident and health \$ and deposit-type contract funds \$ | 229,630 | 229,984 |
| 11. Commissions and expense allowances payable on reinsurance assumed | 148,871 | 595,484 |
| 12. General expenses due or accrued | | |
| 13. Transfers to Separate Accounts due or accrued (net) (including \$ accrued for expense allowances recognized in reserves, net of reinsured allowances) | | |
| 14. Taxes, licenses and fees due or accrued, excluding federal income taxes | 2,036,753 | 2,025,899 |
| 15.1 Current federal and foreign income taxes, including \$ 809,164 on realized capital gains (losses) | 5,708,301 | |
| 15.2 Net deferred tax liability | | |
| 16. Unearned investment income | 691,917 | 650,371 |
| 17. Amounts withheld or retained by company as agent or trustee | 393,258 | 383,229 |
| 18. Amounts held for agents' account, including \$ 151 agents' credit balances | 151 | 34 |
| 19. Remittances and items not allocated | 15,088,467 | 15,252,571 |
| 20. Net adjustment in assets and liabilities due to foreign exchange rates | | |
| 21. Liability for benefits for employees and agents if not included above | | |
| 22. Borrowed money \$ and interest thereon \$ | | |
| 23. Dividends to stockholders declared and unpaid | | |
| 24. Miscellaneous liabilities: | | |
| 24.01 Asset valuation reserve | 35,664,849 | 36,347,693 |
| 24.02 Reinsurance in unauthorized and certified (\$) companies | 45,894 | 16,894 |
| 24.03 Funds held under reinsurance treaties with unauthorized and certified (\$) reinsurers | | |
| 24.04 Payable to parent, subsidiaries and affiliates | 2,130,250 | 1,242,404 |
| 24.05 Drafts outstanding | | |
| 24.06 Liability for amounts held under uninsured plans | | |
| 24.07 Funds held under coinsurance | | |
| 24.08 Derivatives | 416,274 | 184,581 |
| 24.09 Payable for securities | 13,006,879 | 127,163 |
| 24.10 Payable for securities lending | | |
| 24.11 Capital notes \$ and interest thereon \$ | | |
| 25. Aggregate write-ins for liabilities | 4,083,060 | 4,588,411 |
| 26. Total liabilities excluding Separate Accounts business (Lines 1 to 25) | 5,789,986,439 | 5,692,460,562 |
| 27. From Separate Accounts Statement | | |
| 28. Total liabilities (Lines 26 and 27) | 5,789,986,439 | 5,692,460,562 |
| 29. Common capital stock | 3,000,000 | 3,000,000 |
| 30. Preferred capital stock | | |
| 31. Aggregate write-ins for other than special surplus funds | | |
| 32. Surplus notes | 30,000,000 | 30,000,000 |
| 33. Gross paid in and contributed surplus | 110,550,000 | 110,550,000 |
| 34. Aggregate write-ins for special surplus funds | | |
| 35. Unassigned funds (surplus) | 289,716,968 | 283,317,079 |
| 36. Less treasury stock, at cost: | | |
| 36.1 shares common (value included in Line 29 \$) | | |
| 36.2 shares preferred (value included in Line 30 \$) | | |
| 37. Surplus (Total Lines 31+32+33+34+35-36) (including \$ in Separate Accounts Statement) | 430,266,968 | 423,867,079 |
| 38. Totals of Lines 29, 30 and 37 | 433,266,968 | 426,867,079 |
| 39. Totals of Lines 28 and 38 (Page 2, Line 28, Col. 3) | 6,223,253,407 | 6,119,327,641 |
| DETAILS OF WRITE-INS | | |
| 2501. Reserve on unclaimed funds | 2,237,165 | 2,059,464 |
| 2502. Accounts payable | 1,843,461 | 2,526,158 |
| 2503. Accrued interest on policy funds | 2,434 | 2,789 |
| 2598. Summary of remaining write-ins for Line 25 from overflow page | | |
| 2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above) | 4,083,060 | 4,588,411 |
| 3101. | | |
| 3102. | | |
| 3103. | | |
| 3198. Summary of remaining write-ins for Line 31 from overflow page | | |
| 3199. Totals (Lines 3101 through 3103 plus 3198)(Line 31 above) | | |
| 3401. | | |
| 3402. | | |
| 3403. | | |
| 3498. Summary of remaining write-ins for Line 34 from overflow page | | |
| 3499. Totals (Lines 3401 through 3403 plus 3498)(Line 34 above) | | |

STATEMENT AS OF MARCH 31, 2016 OF THE STATE LIFE INSURANCE COMPANY

SUMMARY OF OPERATIONS

| | 1 Current Year To Date | 2 Prior Year To Date | 3 Prior Year Ended December 31 |
|---|------------------------------|----------------------------|--------------------------------------|
| 1. Premiums and annuity considerations for life and accident and health contracts | 170,986,547 | 137,653,948 | 643,666,016 |
| 2. Considerations for supplementary contracts with life contingencies | | | |
| 3. Net investment income | 69,082,170 | 65,425,020 | 266,849,049 |
| 4. Amortization of Interest Maintenance Reserve (IMR) | 877,746 | 915,786 | 3,635,111 |
| 5. Separate Accounts net gain from operations excluding unrealized gains or losses | | | |
| 6. Commissions and expense allowances on reinsurance ceded | 487,218 | 434,326 | 2,455,005 |
| 7. Reserve adjustments on reinsurance ceded | | | |
| 8. Miscellaneous Income: | | | |
| 8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts | | | |
| 8.2 Charges and fees for deposit-type contracts | | | |
| 8.3 Aggregate write-ins for miscellaneous income | 206 | 576 | 979 |
| 9. Totals (Lines 1 to 8.3) | 241,433,887 | 204,429,656 | 916,606,160 |
| 10. Death benefits | 21,844,709 | 22,686,679 | 88,598,790 |
| 11. Matured endowments (excluding guaranteed annual pure endowments) | 23,503 | 42,513 | 120,002 |
| 12. Annuity benefits | 19,158,389 | 22,805,655 | 77,835,533 |
| 13. Disability benefits and benefits under accident and health contracts | 98,195 | 148,560 | 332,640 |
| 14. Coupons, guaranteed annual pure endowments and similar benefits | | | |
| 15. Surrender benefits and withdrawals for life contracts | 32,498,553 | 30,537,164 | 129,998,176 |
| 16. Group conversions | | | |
| 17. Interest and adjustments on contract or deposit-type contract funds | 2,411,390 | 2,100,802 | 9,711,582 |
| 18. Payments on supplementary contracts with life contingencies | 82,118 | 85,560 | 291,156 |
| 19. Increase in aggregate reserves for life and accident and health contracts | 120,825,858 | 91,632,121 | 437,310,126 |
| 20. Totals (Lines 10 to 19) | 196,942,715 | 170,039,054 | 744,198,005 |
| 21. Commissions on premiums, annuity considerations, and deposit-type contract funds (direct business only) | 15,583,491 | 11,623,118 | 55,194,370 |
| 22. Commissions and expense allowances on reinsurance assumed | 74,178 | 205,508 | 1,326,711 |
| 23. General insurance expenses | 11,584,474 | 11,497,509 | 47,962,123 |
| 24. Insurance taxes, licenses and fees, excluding federal income taxes | 2,537,670 | 2,032,342 | 8,913,264 |
| 25. Increase in loading on deferred and uncollected premiums | 429,486 | 327,612 | (35,747) |
| 26. Net transfers to or (from) Separate Accounts net of reinsurance | | | |
| 27. Aggregate write-ins for deductions | | | 3,750 |
| 28. Totals (Lines 20 to 27) | 227,152,014 | 195,725,143 | 857,562,476 |
| 29. Net gain from operations before dividends to policyholders and federal income taxes (Line 9 minus Line 28) | 14,281,873 | 8,704,513 | 59,043,684 |
| 30. Dividends to policyholders | 445,214 | 444,398 | 1,692,357 |
| 31. Net gain from operations after dividends to policyholders and before federal income taxes (Line 29 minus Line 30) | 13,836,659 | 8,260,115 | 57,351,327 |
| 32. Federal and foreign income taxes incurred (excluding tax on capital gains) | 6,517,465 | 3,432,054 | 20,258,565 |
| 33. Net gain from operations after dividends to policyholders and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32) | 7,319,194 | 4,828,061 | 37,092,762 |
| 34. Net realized capital gains (losses) (excluding gains (losses) transferred to the IMR) less capital gains tax of \$ (575,678) (excluding taxes of \$ (233,486) transferred to the IMR) | (3,360,394) | 278 | 231,881 |
| 35. Net income (Line 33 plus Line 34) | 3,958,800 | 4,828,339 | 37,324,643 |
| CAPITAL AND SURPLUS ACCOUNT | | | |
| 36. Capital and surplus, December 31, prior year | 426,867,079 | 354,162,624 | 354,162,624 |
| 37. Net income (Line 35) | 3,958,800 | 4,828,339 | 37,324,643 |
| 38. Change in net unrealized capital gains (losses) less capital gains tax of \$ 535,672 | 1,011,057 | (11,266) | (59,072) |
| 39. Change in net unrealized foreign exchange capital gain (loss) | | | |
| 40. Change in net deferred income tax | 2,685,783 | 727,546 | (11,888,459) |
| 41. Change in nonadmitted assets | (1,909,595) | (1,910,726) | 13,721,808 |
| 42. Change in liability for reinsurance in unauthorized and certified companies | (29,000) | | (10,000) |
| 43. Change in reserve on account of change in valuation basis, (increase) or decrease | | | |
| 44. Change in asset valuation reserve | 682,844 | (1,163,472) | (3,437,603) |
| 45. Change in treasury stock | | | |
| 46. Surplus (contributed to) withdrawn from Separate Accounts during period | | | |
| 47. Other changes in surplus in Separate Accounts Statement | | | |
| 48. Change in surplus notes | | | |
| 49. Cumulative effect of changes in accounting principles | | | |
| 50. Capital changes: | | | |
| 50.1 Paid in | | | |
| 50.2 Transferred from surplus (Stock Dividend) | | | |
| 50.3 Transferred to surplus | | | |
| 51. Surplus adjustment: | | | |
| 51.1 Paid in | | | |
| 51.2 Transferred to capital (Stock Dividend) | | | |
| 51.3 Transferred from capital | | | |
| 51.4 Change in surplus as a result of reinsurance | | | |
| 52. Dividends to stockholders | | | |
| 53. Aggregate write-ins for gains and losses in surplus | | | 37,053,137 |
| 54. Net change in capital and surplus for the year (Lines 37 through 53) | 6,399,889 | 2,470,421 | 72,704,455 |
| 55. Capital and surplus, as of statement date (Lines 36 + 54) | 433,266,968 | 356,633,045 | 426,867,079 |
| DETAILS OF WRITE-INS | | | |
| 08.301. Miscellaneous income | 206 | 576 | 979 |
| 08.302. | | | |
| 08.303. | | | |
| 08.398. Summary of remaining write-ins for Line 8.3 from overflow page | | | |
| 08.399. Totals (Lines 08.301 through 08.303 plus 08.398) (Line 8.3 above) | 206 | 576 | 979 |
| 2701. Fines and penalties | | | 3,750 |
| 2702. | | | |
| 2703. | | | |
| 2798. Summary of remaining write-ins for Line 27 from overflow page | | | |
| 2799. Totals (Lines 2701 through 2703 plus 2798)(Line 27 above) | | | 3,750 |
| 5301. Prior year reserve adjustment | | | 37,053,137 |
| 5302. | | | |
| 5303. | | | |
| 5398. Summary of remaining write-ins for Line 53 from overflow page | | | |
| 5399. Totals (Lines 5301 through 5303 plus 5398)(Line 53 above) | | | 37,053,137 |

STATEMENT AS OF MARCH 31, 2016 OF THE STATE LIFE INSURANCE COMPANY

CASH FLOW

| | 1 Current Year To Date | 2 Prior Year To Date | 3 Prior Year Ended December 31 |
|---|------------------------------|----------------------------|--------------------------------------|
| Cash from Operations | | | |
| 1. Premiums collected net of reinsurance | 171,151,441 | 138,909,839 | 644,109,347 |
| 2. Net investment income | 61,939,069 | 59,378,641 | 261,209,148 |
| 3. Miscellaneous income | 487,407 | 435,339 | 2,456,828 |
| 4. Total (Lines 1 to 3) | 233,577,917 | 198,723,819 | 907,775,323 |
| 5. Benefit and loss related payments | 71,802,702 | 77,898,323 | 311,974,856 |
| 6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts | | | |
| 7. Commissions, expenses paid and aggregate write-ins for deductions | 30,186,936 | 26,066,435 | 112,778,108 |
| 8. Dividends paid to policyholders | 468,098 | 469,264 | 1,763,006 |
| 9. Federal and foreign income taxes paid (recovered) net of \$ (809,164) tax on capital gains (losses) | (3,592,590) | 679,606 | 24,674,254 |
| 10. Total (Lines 5 through 9) | 98,865,146 | 105,113,628 | 451,190,224 |
| 11. Net cash from operations (Line 4 minus Line 10) | 134,712,771 | 93,610,191 | 456,585,099 |
| Cash from Investments | | | |
| 12. Proceeds from investments sold, matured or repaid: | | | |
| 12.1 Bonds | 110,145,424 | 99,457,588 | 476,316,926 |
| 12.2 Stocks | | | 1,584,772 |
| 12.3 Mortgage loans | 12,193,050 | 12,934,442 | 41,379,796 |
| 12.4 Real estate | | | |
| 12.5 Other invested assets | | | |
| 12.6 Net gains or (losses) on cash, cash equivalents and short-term investments | | | |
| 12.7 Miscellaneous proceeds | 12,879,716 | 6,071,706 | 60,142 |
| 12.8 Total investment proceeds (Lines 12.1 to 12.7) | 135,218,190 | 118,463,736 | 519,341,636 |
| 13. Cost of investments acquired (long-term only): | | | |
| 13.1 Bonds | 216,603,712 | 338,970,896 | 1,004,559,632 |
| 13.2 Stocks | 516,300 | 6,160,700 | 6,381,000 |
| 13.3 Mortgage loans | 53,175,000 | 13,650,000 | 80,587,435 |
| 13.4 Real estate | | | |
| 13.5 Other invested assets | | | |
| 13.6 Miscellaneous applications | 1,281,291 | 1,005,843 | 391,816 |
| 13.7 Total investments acquired (Lines 13.1 to 13.6) | 271,576,303 | 359,787,439 | 1,091,919,883 |
| 14. Net increase (or decrease) in contract loans and premium notes | 267,452 | (252,651) | (1,807,132) |
| 15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14) | (136,625,565) | (241,071,052) | (570,771,115) |
| Cash from Financing and Miscellaneous Sources | | | |
| 16. Cash provided (applied): | | | |
| 16.1 Surplus notes, capital notes | | | |
| 16.2 Capital and paid in surplus, less treasury stock | | | |
| 16.3 Borrowed funds | | | |
| 16.4 Net deposits on deposit-type contracts and other insurance liabilities | (41,191,690) | 122,762,841 | 124,480,193 |
| 16.5 Dividends to stockholders | | | |
| 16.6 Other cash provided (applied) | 461,296 | 3,897,962 | 3,960,228 |
| 17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6) | (40,730,394) | 126,660,803 | 128,440,421 |
| RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS | | | |
| 18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17) | (42,643,188) | (20,800,058) | 14,254,405 |
| 19. Cash, cash equivalents and short-term investments: | | | |
| 19.1 Beginning of year | 97,925,873 | 83,671,468 | 83,671,468 |
| 19.2 End of period (Line 18 plus Line 19.1) | 55,282,685 | 62,871,410 | 97,925,873 |

Note: Supplemental disclosures of cash flow information for non-cash transactions:

| | | | |
|--|--|--|--|
| | | | |
|--|--|--|--|

EXHIBIT 1

DIRECT PREMIUMS AND DEPOSIT-TYPE CONTRACTS

| | 1 Current Year To Date | 2 Prior Year To Date | 3 Prior Year Ended December 31 |
|---|------------------------------|----------------------------|--------------------------------------|
| 1. Industrial life | | | |
| 2. Ordinary life insurance | 93,289,854 | 67,106,727 | 336,386,191 |
| 3. Ordinary individual annuities | 72,717,575 | 64,815,282 | 288,260,954 |
| 4. Credit life (group and individual) | | | |
| 5. Group life insurance | 4,074 | 4,755 | 18,556 |
| 6. Group annuities | | | |
| 7. A & H - group | | | |
| 8. A & H - credit (group and individual) | | | |
| 9. A & H - other | 5,628,668 | 6,158,483 | 22,808,837 |
| 10. Aggregate of all other lines of business | | | |
| 11. Subtotal | 171,640,171 | 138,085,247 | 647,474,538 |
| 12. Deposit-type contracts | 25,417,668 | 177,517,982 | 219,521,533 |
| 13. Total | 197,057,839 | 315,603,229 | 866,996,071 |
| DETAILS OF WRITE-INS | | | |
| 1001. | | | |
| 1002. | | | |
| 1003. | | | |
| 1098. Summary of remaining write-ins for Line 10 from overflow page | | | |
| 1099. Totals (Lines 1001 through 1003 plus 1098)(Line 10 above) | | | |

NOTES TO FINANCIAL STATEMENTS

For purposes of the quarterly interim financial information, it is presumed that the users of the interim financial information have read or have access to the Annual Statement as of December 31, 2015. This presentation addresses only significant events occurring since this last annual statement.

1. Summary of Significant Accounting Policies and Going Concern

The accompanying financial statements of The State Life Insurance Company (the "Company") have been prepared in conformity with the National Association of Insurance Commissioners ("NAIC") *Annual Statement Instructions* and *Accounting Practices and Procedures* manuals, except to the extent that state laws may differ. The statements are also prepared in conformity with accounting practices prescribed or permitted by the Insurance Department of Indiana.

In 2005, the Insurance Commissioner of Indiana provided the Company approval for a permitted practice regarding the calculation and presentation of the Interest Maintenance Reserve related to an indemnity reinsurance transaction.

The permitted practice allows the Company to exclude the IMR associated with the gains or losses incurred by the cedant from selling assets to fund the net settlement related to the transaction. This practice differs from NAIC statutory accounting practices and procedures.

A reconciliation of the Company's net income and capital and surplus between NAIC SAP and practices prescribed and permitted by the State of Indiana is shown below.

| | State of Domicile | 3/31/2016 | 12/31/2015 |
|---|----------------------|----------------|----------------|
| Net Income | | | |
| (1) State basis (Page 4, line 35) | IN | \$ 3,958,800 | \$ 37,324,643 |
| (2) State prescribed practice that increases/(decreases) NAIC SAP | | - | - |
| (3) State permitted practice that increases/(decreases) NAIC SAP | | (250,476) | (916,084) |
| (4) NAIC SAP | IN | \$ 4,209,276 | \$ 38,240,727 |
| Surplus | | | |
| (5) State basis (Page 3, line 38) | IN | \$ 433,266,968 | \$426,867,079 |
| (6) State prescribed practice that increases/(decreases) NAIC SAP | | - | - |
| (7) State permitted practice that increases/(decreases) NAIC SAP | | 16,447,561 | 16,698,037 |
| (8) NAIC SAP | IN | \$ 416,819,407 | \$ 410,169,042 |

The preparation of financial statements in conformity with the Statutory Accounting Principles prescribed or permitted by the Insurance Department of Indiana requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities. It also requires disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the period. Actual results could differ from those estimates.

Loan-backed securities are stated at amortized cost using the interest method including anticipated prepayments at the date of purchase. Prepayment assumptions for mortgage-backed securities were obtained from BlackRock prepayment models. These assumptions are consistent with the current interest rate and economic environment. The retrospective adjustment method is used to value all mortgage-backed securities.

Going Concern – not applicable.

2. Accounting Changes and Corrections of Errors

In the second quarter of 2015, the Company concluded there was an error in premium loading rates utilized to compute reserves for the CareSolutions block of business. The prior year surplus was understated due to reserve liabilities being overstated by approximately \$37.1 million at December 31, 2014. This error was corrected as a direct increase to surplus of approximately \$37.0 million after the impact of taxes, nonadmitted assets, and a premium deficiency reserve adjustment.

3. Business Combinations and Goodwill – not applicable.

4. Discontinued Operations – not applicable.

5. Investments

- A) Mortgage Loans – no significant change.
- B) Debt Restructuring - the Company has no invested assets that are restructured debt.
- C) Reverse Mortgages - the Company has no investment in reverse mortgages.
- D) Loan-Backed Securities
 - (1) Prepayment assumptions for mortgage-backed securities were obtained from broker dealer survey values.
 - (2) In the aggregate, securities with a recognized other-than-temporary impairment – not applicable.
 - (3) For each security, by CUSIP, with a recognized other-than-temporary impairment – not applicable.

STATEMENT AS OF MARCH 31, 2016 OF THE STATE LIFE INSURANCE COMPANY

(4) Loan-backed securities owned at March 31, 2016 with a fair value lower than amortized cost for which an other-than-temporary impairment has not been recognized in earnings as a realized loss are summarized below by length of time the securities have been in a continuous unrealized loss position.

- a. The aggregate amount of unrealized losses:
- | | |
|------------------------|--------------|
| 1. Less than 12 Months | \$ 4,430,605 |
| 2. 12 Months or Longer | \$ 701,226 |

- b. The aggregate related fair value of securities with unrealized losses:
- | | |
|------------------------|----------------|
| 1. Less than 12 Months | \$ 127,239,541 |
| 2. 12 Months or Longer | \$ 30,871,350 |

(5) In accordance with the Company's investment impairment policy, factors considered in determining whether declines in the fair value of loan-backed securities are other-than-temporary include 1) the significance of the decline, 2) the intent to sell the investment and the likelihood the Company will be required to sell the security before recovery of its amortized cost, 3) the time period during which there has been a significant decline in value, and 4) whether the Company expects to receive all contractual cash flows..

- E) Repurchase Agreements and/or Securities Lending Transactions – not applicable.
- F) Real Estate – no change.
- G) Low-income Housing Tax Credits – not applicable.
- H) Restricted Assets – no significant change.
- I) Working Capital Finance Investments – not applicable.
- J) Offsetting and Netting of Assets and Liabilities – not applicable.
- K) Structured Notes – no significant change.

6. **Joint Ventures, Partnerships and Limited Liability Companies** – no significant change.

7. **Investment Income** – no change.

8. **Derivative Instruments** – no significant change.

9. **Income Taxes**

A. (1). The components of the net admitted deferred tax asset recognized in the Company's Assets, Liabilities, Surplus and Other Funds are as follows:

| | 3/31/2016 | | | 12/31/2015 | | | Change | | |
|-------------------------------------|---------------|--------------|---------------|---------------|------------|---------------|-------------|------------|--------------|
| | (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) |
| | Ordinary | Capital | Total | Ordinary | Capital | Total | Ordinary | Capital | Total |
| (a) Gross deferred tax assets | \$ 69,582,476 | \$ 1,201,597 | \$ 70,784,073 | \$ 68,787,863 | \$ 923,563 | \$ 69,711,426 | \$ 794,613 | \$ 278,034 | \$ 1,072,647 |
| (b) Less: valuation allowance | - | - | - | - | - | - | - | - | - |
| (c) Gross deferred tax asset (a-b) | \$ 69,582,476 | \$ 1,201,597 | \$ 70,784,073 | \$ 68,787,863 | \$ 923,563 | \$ 69,711,426 | \$ 794,613 | \$ 278,034 | \$ 1,072,647 |
| (d) Deferred tax asset nonadmitted | 9,951,472 | 59,675 | 10,011,147 | 8,026,299 | 90,425 | 8,116,724 | 1,925,173 | (30,750) | 1,894,423 |
| (e) Subtotal (c-d) | 59,631,004 | 1,141,922 | 60,772,926 | 60,761,564 | 833,138 | 61,594,702 | (1,130,560) | 308,784 | (821,776) |
| (f) Deferred tax liabilities | 34,154,372 | - | 34,154,372 | 35,231,836 | - | 35,231,836 | (1,077,464) | - | (1,077,464) |
| (g) Net admitted deferred tax asset | \$ 25,476,632 | \$ 1,141,922 | \$ 26,618,554 | \$ 25,529,728 | \$ 833,138 | \$ 26,362,866 | \$ (53,096) | \$ 308,784 | \$ 255,688 |

STATEMENT AS OF MARCH 31, 2016 OF THE STATE LIFE INSURANCE COMPANY

(2) The admitted deferred tax asset is determined from the following components:

| | 3/31/2016 | | | 12/31/2015 | | | Change | | |
|--|---------------|--------------|---------------|---------------|------------|---------------|----------------|------------|----------------|
| | Ordinary | Capital | Total | Ordinary | Capital | Total | Ordinary | Capital | Total |
| Admission calculation components: SSAP 101 (Paragraph 11) | | | | | | | | | |
| (a) Federal income taxes paid in prior years recoverable through loss carrybacks | \$ 23,149,117 | \$ 1,026,138 | \$ 24,175,255 | \$ 25,529,728 | \$ 833,138 | \$ 26,362,866 | \$ (2,380,611) | \$ 193,000 | \$ (2,187,611) |
| (b) Adjusted gross deferred tax assets expected to be realized after the application of the threshold limitation | 2,327,515 | 115,784 | 2,443,299 | - | - | - | 2,327,515 | 115,784 | 2,443,299 |
| (1) Adjusted gross deferred tax assets expected to be realized following the balance sheet date | 2,327,515 | 115,784 | 2,443,299 | - | - | - | 2,327,515 | 115,784 | 2,443,299 |
| (2) Adjusted gross deferred tax assets allowed per limitation threshold | - | - | 60,997,262 | - | - | 60,075,632 | - | - | 921,630 |
| (c) Adjusted gross deferred tax assets (excluding the amount of deferred tax assets from (a) and (b) above) offset by gross deferred tax liabilities | 34,154,372 | - | 34,154,372 | 35,231,836 | - | 35,231,836 | (1,077,464) | - | (1,077,464) |
| (d) Deferred tax assets admitted as the result of the application of SSAP No. 101 (a+b+c) | \$ 59,631,004 | \$ 1,141,922 | \$ 60,772,926 | \$ 60,761,564 | \$ 833,138 | \$ 61,594,702 | \$ (1,130,560) | \$ 308,784 | \$ (821,776) |

(3)

| | 3/31/2016 | 12/31/2015 |
|---|----------------|----------------|
| (a) Ratio percentage used to determine recovery period and threshold | 959% | 947% |
| (b) Amount of adjusted capital and surplus used to determine recovery period and threshold amount | \$ 443,390,126 | \$ 437,940,213 |

(4) The impact of tax-planning strategies is as follows:

| | 3/31/2016 | | 12/31/2015 | | Change | |
|--|------------|-----------|------------|---------|-------------|---------|
| | Ordinary | Capital | Ordinary | Capital | Ordinary | Capital |
| (a) Determination of adjusted gross deferred tax assets and net admitted deferred tax assets by tax character as a percentage | | | | | | |
| 1 Adjusted gross DTAs amount from note 9A1 (c) | 69,582,476 | 1,201,597 | 68,787,863 | 923,563 | 794,613 | 278,034 |
| 2 Percentage of adjusted gross DTA by tax character attributable to the impact of tax planning strategies | 0.0% | 0.0% | 0.0% | 0.0% | 0.0% | 0.0% |
| 3 Net admitted adjusted gross DTAs amount from note 9A1(e) | 59,631,004 | 1,141,922 | 60,761,564 | 833,138 | (1,130,560) | 308,784 |
| 4 Percentage of adjusted net admitted adjusted gross DTAs by tax character admitted because of the impact of tax planning strategies | 0.0% | 95.8% | 0.0% | 30.5% | 0.0% | 65.3% |
| (b) Does the Company's tax-planning strategies include the use of reinsurance? | | | No | | | |

B. Deferred tax liabilities are not recognized for the following amounts: None.

STATEMENT AS OF MARCH 31, 2016 OF THE STATE LIFE INSURANCE COMPANY

C. Current income taxes incurred consist of the following major components:

| | 3/31/2016 | 12/31/2015 | Change |
|--|---------------|---------------|-----------------|
| 1. Federal income tax-operating | \$ 6,517,465 | \$ 20,258,565 | \$ (13,741,100) |
| Federal income tax-capital gains (losses) | (809,164) | 143,491 | (952,655) |
| Federal income tax incurred | \$ 5,708,301 | \$ 20,402,056 | \$ (14,693,755) |
| 2. Deferred tax assets | | | |
| (a) Ordinary; | | | |
| Policyholder reserves | \$ 17,532,119 | \$ 17,887,702 | \$ (355,583) |
| Deferred acquisition costs | 50,029,763 | 48,671,329 | 1,358,434 |
| Policyholder dividend accrual | 578,805 | 586,815 | (8,010) |
| Fixed and amortizable assets | 181,808 | 203,323 | (21,515) |
| Compensation and benefits accrual | 844,372 | 844,372 | - |
| Receivables nonadmitted | 5,219 | 4,768 | 451 |
| Other | 410,390 | 589,554 | (179,164) |
| Ordinary deferred tax assets | 69,582,476 | 68,787,863 | 794,613 |
| (b) Statutory valuation allowance adjustment | - | - | - |
| (c) Nonadmitted deferred tax assets | 9,951,472 | 8,026,299 | 1,925,173 |
| (d) Admitted ordinary deferred tax assets (2a - 2b - 2c) | \$ 59,631,004 | \$ 60,761,564 | \$ (1,130,560) |
| (e) Capital | | | |
| Investments | 1,201,597 | 923,563 | 278,034 |
| (f) Statutory valuation allowance adjustment | - | - | - |
| (g) Nonadmitted | 59,675 | 90,425 | (30,750) |
| (h) Admitted capital deferred tax assets (2e - 2f - 2g) | 1,141,922 | 833,138 | 308,784 |
| (i) Admitted deferred tax assets (2d + 2h) | \$ 60,772,926 | \$ 61,594,702 | \$ (821,776) |
| 3. Deferred tax liabilities | | | |
| (a) Ordinary; | | | |
| Investments | \$ 6,257,466 | \$ 6,079,598 | \$ 177,868 |
| Deferred and uncollected premium | 3,103,029 | 3,297,580 | (194,551) |
| Policyholder reserves | 24,793,877 | 25,854,658 | (1,060,781) |
| Other | - | - | - |
| Ordinary deferred tax liabilities | 34,154,372 | 35,231,836 | (1,077,464) |
| (b) Capital - investments | - | - | - |
| (c) Deferred tax liabilities (3a + 3b) | \$ 34,154,372 | \$ 35,231,836 | \$ (1,077,464) |
| 4. Net admitted deferred tax asset (2i - 3c) | \$ 26,618,554 | \$ 26,362,866 | \$ 255,688 |

The change in net deferred taxes is comprised of the following (exclusive of the change in nonadmitted assets reported as a component of the Change in Nonadmitted Assets):

| | 3/31/2016 | 12/31/2015 | Change |
|---|---------------|---------------|--------------|
| Gross deferred tax assets | \$ 70,784,073 | \$ 69,711,426 | \$ 1,072,647 |
| Deferred tax liabilities | 34,154,372 | 35,231,836 | (1,077,464) |
| Net deferred tax asset | 36,629,701 | 34,479,590 | 2,150,111 |
| Tax effect of unrealized gains | 124,574 | 660,246 | (535,672) |
| Net deferred income tax asset, excluding unrealized gains | \$ 36,505,127 | \$ 33,819,344 | 2,685,783 |

D. The federal income tax incurred differs from the enacted rate due to the following:

| | 3/31/2016 | Effective Tax Rate |
|--|--------------|--------------------|
| Tax expense at the federal statutory rate of 35% | \$ 3,216,691 | 35.00% |
| Tax preferenced investment income | - | 0.00% |
| Nondeductible expenses | 110,477 | 1.20% |
| Change in interest maintenance reserve | (307,211) | -3.34% |
| Change in nonadmitted asset | 373 | 0.00% |
| Change in reserve reported through surplus | - | 0.00% |
| Other | 2,188 | 0.02% |
| Total income tax expense incurred | \$ 3,022,518 | 32.89% |
| Federal and foreign income taxes incurred | 5,708,301 | |
| Change in net deferred income taxes | (2,685,783) | |
| Total statutory income tax | \$ 3,022,518 | |

STATEMENT AS OF MARCH 31, 2016 OF THE STATE LIFE INSURANCE COMPANY

E. At March 31, 2016, the Company had no losses or credits to carryforward to succeeding years.

Taxes paid and available for recoupment in the event of future losses are as follows:

| Year | Taxes paid |
|------------|--------------|
| 3/31/2016 | \$ 5,722,652 |
| 12/31/2015 | 20,369,160 |
| 12/31/2014 | 19,825,234 |

The aggregate amount of deposits admitted under Section 6603 of the Internal Revenue Code was \$0 as of March 31, 2016.

F. The Company's Federal Income Tax return is consolidated with the following entities:

- American United Mutual Insurance Holding Company
- American United Life Insurance Company
- AUL Equity Sales Insurance Agency, Inc.
- McCready & Keene, Inc.
- NewOhio, LLC
- OneAmerica Financial Partners, Inc.
- OneAmerica Retirement Services, LLC
- OneAmerica Securities, Inc.
- OneAmerica Securities Insurance Agency
- Pioneer Mutual Life Insurance Company

The method of allocation between the companies is subject to an executed Tax Sharing Agreement and is based upon separate return calculations with current credit for losses and tax credits. Intercompany tax balances are settled quarterly.

G. The Company has no tax loss contingency for which it is reasonably possible that the liability will increase significantly within the next twelve months.

10. Information Concerning Parent, Subsidiaries and Affiliates

- A. Nature of relationship – no change.
- B. Description of transactions – not applicable.
- C. Amount of transactions described above in 10 B – not applicable.
- D. At March 31, 2016, the Company reported \$2,130,250 payable to affiliates. This amount includes payables of \$2,053,250 and \$77,000 to AUL and MRO-S, LLC, respectively. At December 31, 2015, the Company reported payables of \$1,185,404 and \$57,000 to AUL and MRO-S, respectively. The settlement terms require these balances to be settled monthly.
- E. Guarantees – no change.
- F. Management and service contracts – no change.
- G. Nature of control relationships – no change.
- H. Amount withheld from an upstream entity – not applicable.
- I. Investments in SCA – no change.
- J. Impairments in SCA – not applicable.
- K. The Company does not have an investment in a foreign insurance subsidiary.
- L. The Company does not hold an investment in a downstream noninsurance holding company.

11. Debt

- A. Capital Notes - the Company has no capital notes outstanding.
- B. Federal Home Loan Bank agreements
 - (1) In 2015, the Company entered into a line of credit with the Federal Home Loan Bank of Indianapolis (FHLB) for amounts up to \$50,000,000. The interest rate is determined based upon the variable advance rate at the time of the draw. There is no amount outstanding on this facility as of March 31, 2016.

In September 2006, the Company enhanced its financial flexibility through a membership in the FHLB. FHLB membership provides ready access to funds and borrowing capacity through the issuance of Funding Agreements. The Company uses these funds in an investment spread strategy, consistent with its other investment spread operations. As such, the Company applies SSAP No. 52 accounting treatment to these funds, consistent with its other deposit-type contracts.

The Company closely matches the maturities of the Funding Agreements with the invested bond maturities. The Funding Agreements are classified as guaranteed interest contracts on Page 3, line 3, Liability for Deposit Type Contracts.

STATEMENT AS OF MARCH 31, 2016 OF THE STATE LIFE INSURANCE COMPANY

(2) FHLB Capital Stock

(a) Aggregate Totals

| | Total | General Account | Separate Account |
|----------------------------|----------------|-----------------|------------------|
| 1. Current Year | | | |
| Membership Stock - Class A | \$ - | \$ - | \$ - |
| Membership Stock - Class B | 23,546,900 | 23,546,900 | - |
| Activity Stock | - | - | - |
| Excess Stock | - | - | - |
| Aggregate Total | \$ 23,546,900 | \$ 23,546,900 | \$ - |
| Actual Borrowing Capacity | \$ 576,986,566 | xxx | xxx |
| 2. Prior Year-end | Total | General Account | Separate Account |
| Membership Stock - Class A | \$ - | \$ - | \$ - |
| Membership Stock - Class B | 23,030,600 | 23,030,600 | - |
| Activity Stock | - | - | - |
| Excess Stock | - | - | - |
| Aggregate Total | \$ 23,030,600 | \$ 23,030,600 | \$ - |
| Actual Borrowing Capacity | \$ 516,409,084 | xxx | xxx |

(b) Membership Stock (Class A and B) Eligible and Not Eligible for Redemption

| | Current Year Total | Not Eligible for Redemption | Eligible for Redemption | | | |
|------------------|-----------------------|--------------------------------|-------------------------|------------------------------------|---------------------------|--------------|
| | | | Less Than 6 Months | 6 Months to Less Than 1 Year | 1 to Less Than 3 Years | 3 to 5 Years |
| Membership Stock | | | | | | |
| Class A | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Class B | \$ 23,546,900 | \$ 23,546,900 | \$ - | \$ - | \$ - | \$ - |

(3) Collateral Pledged to FHLB

(a) Amount Pledged as of Reporting Date

| | | | |
|---|----------------|----------------|------------------------------|
| 1. Current Year Total General and Separate Accounts | Fair Value | Carrying Value | Aggregate Total Borrowing |
| Total Collateral Pledged | \$ 713,446,221 | \$ 742,208,589 | \$ 415,759,326 |
| 2. Current Year General Account | Fair Value | Carrying Value | Aggregate Total Borrowing |
| Total Collateral Pledged | \$ 713,446,221 | \$ 742,208,589 | \$ 415,759,326 |
| 3. Current Year Separate Account | Fair Value | Carrying Value | Aggregate Total Borrowing |
| Total Collateral Pledged | \$ - | \$ - | \$ - |
| 4. Prior Year-end Total General and Separate Accounts | Fair Value | Carrying Value | Aggregate Total Borrowing |
| Total Collateral Pledged | \$ 664,646,474 | \$ 640,441,982 | \$ 455,271,809 |

(b) Maximum Amount Pledged During Reporting Period

| | | | |
|---|----------------|----------------|--|
| 1. Current Year Total General and Separate Accounts | Fair Value | Carrying Value | Amount Borrowed at Time of Maximum Collateral |
| Maximum Collateral Pledged | \$ 713,446,221 | \$ 742,208,589 | \$ 415,759,326 |
| 2. Current Year General Account | Fair Value | Carrying Value | Amount Borrowed at Time of Maximum Collateral |
| Maximum Collateral Pledged | \$ 713,446,221 | \$ 742,208,589 | \$ 415,759,326 |
| 3. Current Year Separate Account | Fair Value | Carrying Value | Amount Borrowed at Time of Maximum Collateral |
| Maximum Collateral Pledged | \$ - | \$ - | \$ - |
| 4. Prior Year-end Total General and Separate Accounts | Fair Value | Carrying Value | Amount Borrowed at Time of Maximum Collateral |
| Maximum Collateral Pledged | \$ 704,934,566 | \$ 679,461,393 | \$ 441,078,553 |

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(4) Borrowing from FHLB

(a) Amount as of the Reporting Date

| | Total | General Account | Separate Account | Funding Agreements Reserves Established |
|--------------------|----------------|-----------------|------------------|---|
| 1. Current year | | | | |
| Debt | \$ - | \$ - | \$ - | xxx |
| Funding Agreements | 415,363,157 | 415,363,157 | - | 415,759,326 |
| Other | - | - | - | xxx |
| Aggregate Total | \$ 415,363,157 | \$ 415,363,157 | \$ - | \$ 415,759,326 |
| 2. Prior Year-end | | | | |
| Debt | \$ - | \$ - | \$ - | xxx |
| Funding Agreements | 454,885,403 | 454,885,403 | - | 455,271,809 |
| Other | - | - | - | xxx |
| Aggregate Total | \$ 454,885,403 | \$ 454,885,403 | \$ - | \$ 455,271,809 |

(b) Maximum Amount during Reporting Period (Current Year)

| | Total | General Account | Separate Account |
|--------------------|----------------|-----------------|------------------|
| Debt | \$ - | \$ - | \$ - |
| Funding Agreements | 415,759,326 | 415,759,326 | - |
| Other | - | - | - |
| Aggregate Total | \$ 415,759,326 | \$ 415,759,326 | \$ - |

(c) FHLB – Prepayment Obligations

Does the Company have prepayment obligations under the following arrangements (yes/no)?

| | |
|--------------------|-----|
| Debt | na |
| Funding Agreements | yes |
| Other | na |

12. **Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans** – no significant change.
13. **Capital and Surplus, Shareholders’ Dividend Restrictions and Quasi-Reorganizations** – no significant change.
14. **Liabilities, Contingencies and Assessments** – no change.
15. **Leases** – the Company does not have any material lease obligations at this time.
16. **Information About Financial Instruments With Off-Balance Sheet Risk And Financial Instruments With Concentrations of Credit Risk** – not applicable.
17. **Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities**
 - A. Transfers of Receivables reported as Sales - not applicable.
 - B. Transfer and Servicing of Financial Assets - not applicable.
 - C. Wash Sales - the Company has no wash sales.
18. **Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans** – the Company is not engaged in any business using uninsured A&H plans.
19. **Direct Premium Written/Produced by Managing General Agents/Third Party Administrators** – no significant change.

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20. Fair Value Measurements

A. (1) Fair Value Measurements at Reporting Date

| March 31, 2016 | Quoted Prices in Active Markets Level 1 | Significant Observable Level 2 | Significant Unobservable Level 3 | Total Fair Value |
|------------------------------|---|--------------------------------------|--|------------------------|
| a. Assets at fair value | | | | |
| Common stocks | \$ - | \$ - | \$ 23,546,900 | \$ 23,546,900 |
| Derivatives | - | 667,409 | - | 667,409 |
| Total assets at fair value | \$ - | \$ 667,409 | \$ 23,546,900 | \$ 24,214,309 |
| b. Liabilities at fair value | | | | |
| Derivatives | \$ - | \$ 416,274 | \$ - | \$ 416,274 |
| December 31, 2015 | Quoted Prices in Active Markets Level 1 | Significant Observable Level 2 | Significant Unobservable Level 3 | Total Fair Value |
| a. Assets at fair value | | | | |
| Common stocks | \$ - | \$ - | \$ 23,030,600 | \$ 23,030,600 |
| Derivatives | - | 345,682 | - | 345,682 |
| Total assets at fair value | \$ - | \$ 345,682 | \$ 23,030,600 | \$ 23,376,282 |
| b. Liabilities at fair value | | | | |
| Derivatives | \$ - | \$ 184,581 | \$ - | \$ 184,581 |

There were no transfers between Level 1 and Level 2 of the fair value hierarchy. The Company's policy is to recognize transfers between levels as of the beginning of the reporting period.

(2) Fair Value Measurements in (Level 3) of the Fair Value Hierarchy:

| | Ending Balance for Prior Year End | Transfer into Level 3 | Transfer out of Level 3 | Total gains (losses) included in Net Income | Total gains (losses) included in Surplus | Purchases | Issuances | Sales | Settlements | Ending Balance for Current Quarter End |
|--------------|--|-----------------------------|-------------------------------|--|---|------------|-----------|-------|-------------|---|
| Common stock | \$23,030,600 | \$ - | \$ - | \$ - | \$ - | \$ 516,300 | \$ - | \$ - | \$ - | \$23,546,900 |

(3) There were no transfers into or out of Level 3 of the fair value hierarchy.

(4) Fair value is defined as the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. Authoritative guidance establishes a framework for measuring fair value that includes a hierarchy used to classify the inputs used in measuring fair value based on their observability. The hierarchy prioritizes the inputs to valuation techniques used to measure fair value into three levels. The level in the fair value hierarchy within which the fair value measurement falls is determined based on the lowest level input that is significant to the fair value measurement. The levels of the fair value hierarchy are as follows:

- Level 1 – Fair value is based on unadjusted quoted prices in active markets that are accessible to the Company for identical assets. These generally provide the most reliable evidence and are used to measure fair value whenever available. Active markets provide current pricing data on a more frequent basis. Examples include exchange-traded equity securities.
- Level 2 – Fair value is based on quoted prices for similar assets in active markets, inactive markets, or model-derived valuations in which all significant inputs and significant value drivers are observable in active markets. This level includes financial instruments that are valued by independent pricing services using models or other valuation methodologies. These models are primarily industry-standard models that consider various inputs which are observable or derived from observable information in the marketplace. Examples include certain public and private corporate securities.
- Level 3 – Fair value is based on valuations derived from techniques in which one or more significant inputs or significant value drivers are unobservable for assets or liabilities. Examples include certain public corporate securities and other less liquid securities, for example FHLBI stock.

In certain instances, the inputs used to measure fair value fall into different levels of the fair value hierarchy. In such cases, the level disclosed is based on the lowest level significant to the fair value measurement. The assessment of the significance of a particular input to the fair value measurement and ultimate classification of each asset and liability requires judgment.

Fair values for equity securities and separate account assets are based on quoted market prices where available. The Company is responsible for the determination of fair value and therefore performs quantitative and qualitative analysis of prices received from third parties.

The specific assets currently reported as Level 3 are stocks that are not publicly traded on an exchange.

(5) The fair value information on derivative assets and liabilities is disclosed in items 1-4 above as applicable.

STATEMENT AS OF MARCH 31, 2016 OF THE STATE LIFE INSURANCE COMPANY

B., C. Aggregate fair value of financial assets and liabilities as of March 31, 2016:

| Type of Financial Instrument | Aggregate | | | Level 1 | Level 2 | Level 3 | Not Practicable Carrying Value |
|---------------------------------|------------------|-------------------|----|------------|------------------|----------------|--------------------------------------|
| | Fair Value | Admitted Asset | | | | | |
| Assets: | | | | | | | |
| Bonds | \$ 5,779,596,912 | \$ 5,516,021,240 | \$ | 25,998,773 | \$ 5,647,693,697 | \$ 105,904,442 | \$ - |
| Preferred stock | 7,719,000 | 7,501,660 | | - | 7,719,000 | - | - |
| Common stock | 23,546,900 | 23,546,900 | | - | - | 23,546,900 | - |
| Mortgage loans | 506,462,540 | 490,937,429 | | - | - | 506,462,540 | - |
| Short term investments | 28,800,000 | 28,800,000 | | 28,800,000 | - | - | - |
| Derivatives | 667,409 | 667,409 | | - | 667,409 | - | - |
| Other invested assets | 4,978,638 | 4,257,844 | | - | 4,978,638 | - | - |
| Total financial assets | \$ 6,351,771,399 | \$ 6,071,732,482 | \$ | 54,798,773 | \$ 5,661,058,744 | \$ 635,913,882 | \$ - |
| Liabilities: | | | | | | | |
| Derivatives | 416,274 | \$ 416,274 | \$ | - | \$ 416,274 | \$ - | \$ - |

Aggregate fair value of financial assets and liabilities as of December 31, 2015:

| Type of Financial Instrument | Aggregate | | | Level 1 | Level 2 | Level 3 | Not Practicable Carrying Value |
|---------------------------------|------------------|-------------------|----|-------------|------------------|----------------|--------------------------------------|
| | Fair Value | Admitted Asset | | | | | |
| Assets: | | | | | | | |
| Bonds | \$ 5,488,789,302 | \$ 5,412,639,861 | \$ | 23,612,205 | \$ 5,378,455,031 | \$ 86,722,066 | \$ - |
| Preferred stock | 7,567,200 | 7,501,660 | | - | 7,567,200 | - | - |
| Common stock | 23,030,600 | 23,030,600 | | - | - | 23,030,600 | - |
| Mortgage loans | 454,247,607 | 449,955,302 | | - | - | 454,247,607 | - |
| Short term investments | 80,000,000 | 80,000,000 | | 80,000,000 | - | - | - |
| Derivatives | 345,682 | 345,682 | | - | 345,682 | - | - |
| Other invested assets | 4,896,234 | 4,258,336 | | - | 4,896,234 | - | - |
| Total financial assets | \$ 6,058,876,625 | \$ 5,977,731,441 | \$ | 103,612,205 | \$ 5,391,264,147 | \$ 564,000,273 | \$ - |
| Liabilities: | | | | | | | |
| Derivatives | 184,581 | \$ 184,581 | \$ | - | \$ 184,581 | \$ - | \$ - |

D. Financial instruments which are not practicable to estimate fair value:

| Type of Financial Instrument | Carrying Value | Interest Rate | Maturity Date | Explanation |
|---------------------------------|-------------------|------------------|------------------|--|
| Contract loans | \$24,052,835 | varies | varies | It was not practicable to determine the fair value of these financial instruments as a quoted market price is not available. |

21. Other Items

- A. Extraordinary Items – not applicable.
- B. Troubled Debt Restructuring – not applicable.
- C. Other Disclosures and Unusual Items – no significant change.
- D. Business Interruption Insurance Recoveries – not applicable.
- E. State Transferable and Non-transferable Tax Credits – not applicable.
- F. Subprime Mortgage Related Risk Exposure – no significant change.
- G. Retained Assets – no significant change.
- H. Offsetting and Netting of Assets and Liabilities – not applicable.

22. Events Subsequent – not applicable.

23. Reinsurance – no significant change.

24. Retrospectively Rated Contracts & Contracts Subject to Redetermination – not applicable.

25. Change in Incurred Losses and Loss Adjustment Expenses

Reserves on accident and health contracts for incurred losses and associated loss adjustment expenses attributable to insured events of prior years developed as anticipated during 2016. Original estimates are increased or decreased, as additional information becomes known regarding individual claims. However, no significant trends or unanticipated events were noted in 2016. None of the Company's accident and health contracts is subject to retrospective rating and experience refunds.

26. Intercompany Pooling Arrangements – not applicable.

27. Structured Settlements – not applicable.

28. Health Care Receivables – not applicable.

29. Participating Policies – no significant change.

30. Premium Deficiency Reserves – not applicable.

31. Reserves for Life Contracts and Annuity Contracts – no significant change.

STATEMENT AS OF MARCH 31, 2016 OF THE STATE LIFE INSURANCE COMPANY

- 32. **Analysis of Annuity Actuarial Reserves and Deposit Type Liabilities by Withdrawal Characteristics** – no significant change.
- 33. **Premium and Annuity Considerations Deferred and Uncollected** – no significant change.
- 34. **Separate Accounts** – the Company is not engaged in Separate Accounts.
- 35. **Loss/Claim Adjustment Expenses** – no significant change.

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

- 1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? Yes [] No [X]
- 1.2 If yes, has the report been filed with the domiciliary state? Yes [] No []
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [] No [X]
- 2.2 If yes, date of change:
- 3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? Yes [X] No []
If yes, complete Schedule Y, Parts 1 and 1A.
- 3.2 Have there been any substantial changes in the organizational chart since the prior quarter end? Yes [] No [X]
- 3.3 If the response to 3.2 is yes, provide a brief description of those changes.
- 4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [] No [X]
- 4.2 If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

| 1 Name of Entity | 2 NAIC Company Code | 3 State of Domicile |
|---------------------|------------------------|------------------------|
| | | |

- 5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? Yes [] No [X] N/A []
If yes, attach an explanation.
- 6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2014
- 6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2014
- 6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 03/23/2016
- 6.4 By what department or departments?
Indiana
- 6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes [] No [] N/A [X]
- 6.6 Have all of the recommendations within the latest financial examination report been complied with? Yes [X] No [] N/A []
- 7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes [] No [X]
- 7.2 If yes, give full information:
- 8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? Yes [] No [X]
- 8.2 If response to 8.1 is yes, please identify the name of the bank holding company.
- 8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes [] No [X]
- 8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

| 1 Affiliate Name | 2 Location (City, State) | 3 FRB | 4 OCC | 5 FDIC | 6 SEC |
|---------------------|-----------------------------|----------|----------|-----------|----------|
| | | | | | |

STATEMENT AS OF MARCH 31, 2016 OF THE STATE LIFE INSURANCE COMPANY

GENERAL INTERROGATORIES

- 9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes [X] No []
- (a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
- (b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
- (c) Compliance with applicable governmental laws, rules and regulations;
- (d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
- (e) Accountability for adherence to the code.
- 9.11 If the response to 9.1 is No, please explain:
- 9.2 Has the code of ethics for senior managers been amended? Yes [] No [X]
- 9.21 If the response to 9.2 is Yes, provide information related to amendment(s).
- 9.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes [] No [X]
- 9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).

FINANCIAL

- 10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes [] No [X]
- 10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: \$

INVESTMENT

- 11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) Yes [] No [X]
- 11.2 If yes, give full and complete information relating thereto:
12. Amount of real estate and mortgages held in other invested assets in Schedule BA: \$
13. Amount of real estate and mortgages held in short-term investments: \$
- 14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? Yes [X] No []
- 14.2 If yes, please complete the following:
- | | 1 | 2 |
|---|---|--|
| | Prior Year-End Book/Adjusted Carrying Value | Current Quarter Book/Adjusted Carrying Value |
| 14.21 Bonds | \$ | \$ |
| 14.22 Preferred Stock | \$ | \$ |
| 14.23 Common Stock | \$ | \$ |
| 14.24 Short-Term Investments | \$ | \$ |
| 14.25 Mortgage Loans on Real Estate | \$ 1,424,545 | \$ 1,379,014 |
| 14.26 All Other | \$ | \$ |
| 14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26) | \$ 1,424,545 | \$ 1,379,014 |
| 14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above | \$ | \$ |
- 15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? Yes [X] No []
- 15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [X] No []
- If no, attach a description with this statement.

STATEMENT AS OF MARCH 31, 2016 OF THE STATE LIFE INSURANCE COMPANY
GENERAL INTERROGATORIES

16. For the reporting entity's security lending program, state the amount of the following as of the current statement date:
- 16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2\$
- 16.2 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2\$
- 16.3 Total payable for securities lending reported on the liability page\$

17. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes [X] No []
- 17.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

| 1 Name of Custodian(s) | 2 Custodian Address |
|-------------------------------|--|
| Bank of New York Mellon | One Wall Street, 3rd Floor, New York, NY 10286 |

- 17.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

| 1 Name(s) | 2 Location(s) | 3 Complete Explanation(s) |
|--------------|------------------|------------------------------|
| | | |

- 17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? Yes [] No [X]

- 17.4 If yes, give full information relating thereto:

| 1 Old Custodian | 2 New Custodian | 3 Date of Change | 4 Reason |
|--------------------|--------------------|---------------------|-------------|
| | | | |

- 17.5 Identify all investment advisors, brokers/dealers or individuals acting on behalf of broker/dealers that have access to the investment accounts, handle securities and have authority to make investments on behalf of the reporting entity:

| 1 Central Registration Depository | 2 Name(s) | 3 Address |
|--------------------------------------|--|---|
| 165929 | OneAmerica Asset Management, LLC | One American Square, Indianapolis, IN 46282 |

- 18.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? Yes [X] No []

- 18.2 If no, list exceptions:

STATEMENT AS OF MARCH 31, 2016 OF THE STATE LIFE INSURANCE COMPANY

GENERAL INTERROGATORIES

PART 2 - LIFE & HEALTH

| | | |
|------|--|------------------|
| 1. | Report the statement value of mortgage loans at the end of this reporting period for the following categories: | 1 Amount |
| 1.1 | Long-Term Mortgages In Good Standing | |
| 1.11 | Farm Mortgages | \$ |
| 1.12 | Residential Mortgages | \$ |
| 1.13 | Commercial Mortgages | \$ 490,603,975 |
| 1.14 | Total Mortgages in Good Standing | \$ 490,603,975 |
| 1.2 | Long-Term Mortgages In Good Standing with Restructured Terms | |
| 1.21 | Total Mortgages in Good Standing with Restructured Terms | \$ 333,454 |
| 1.3 | Long-Term Mortgage Loans Upon which Interest is Overdue more than Three Months | |
| 1.31 | Farm Mortgages | \$ |
| 1.32 | Residential Mortgages | \$ |
| 1.33 | Commercial Mortgages | \$ |
| 1.34 | Total Mortgages with Interest Overdue more than Three Months | \$ |
| 1.4 | Long-Term Mortgage Loans in Process of Foreclosure | |
| 1.41 | Farm Mortgages | \$ |
| 1.42 | Residential Mortgages | \$ |
| 1.43 | Commercial Mortgages | \$ |
| 1.44 | Total Mortgages in Process of Foreclosure | \$ |
| 1.5 | Total Mortgage Loans (Lines 1.14 + 1.21 + 1.34 + 1.44) (Page 2, Column 3, Lines 3.1 + 3.2) | \$ 490,937,429 |
| 1.6 | Long-Term Mortgages Foreclosed, Properties Transferred to Real Estate in Current Quarter | |
| 1.61 | Farm Mortgages | \$ |
| 1.62 | Residential Mortgages | \$ |
| 1.63 | Commercial Mortgages | \$ |
| 1.64 | Total Mortgages Foreclosed and Transferred to Real Estate | \$ |
| 2. | Operating Percentages: | |
| 2.1 | A&H loss percent | 492.100 % |
| 2.2 | A&H cost containment percent | % |
| 2.3 | A&H expense percent excluding cost containment expenses | 714.600 % |
| 3.1 | Do you act as a custodian for health savings accounts? | Yes [] No [X] |
| 3.2 | If yes, please provide the amount of custodial funds held as of the reporting date | \$ |
| 3.3 | Do you act as an administrator for health savings accounts? | Yes [] No [X] |
| 3.4 | If yes, please provide the balance of the funds administered as of the reporting date | \$ |

SCHEDULE S - CEDED REINSURANCE

Showing All New Reinsurance Treaties - Current Year to Date

| 1 NAIC Company Code | 2 ID Number | 3 Effective Date | 4 Name of Reinsurer | 5 Domiciliary Jurisdiction | 6 Type of Reinsurance Ceded | 7 Type of Reinsurer | 8 Certified Reinsurer Rating (1 through 6) | 9 Effective Date of Certified Reinsurer Rating |
|------------------------------|-------------------|------------------------|------------------------|----------------------------------|--------------------------------------|------------------------|--|---|
| NONE | | | | | | | | |

STATEMENT AS OF MARCH 31, 2016 OF THE STATE LIFE INSURANCE COMPANY
SCHEDULE T - PREMIUMS AND ANNUITY CONSIDERATIONS

Current Year To Date - Allocated by States and Territories

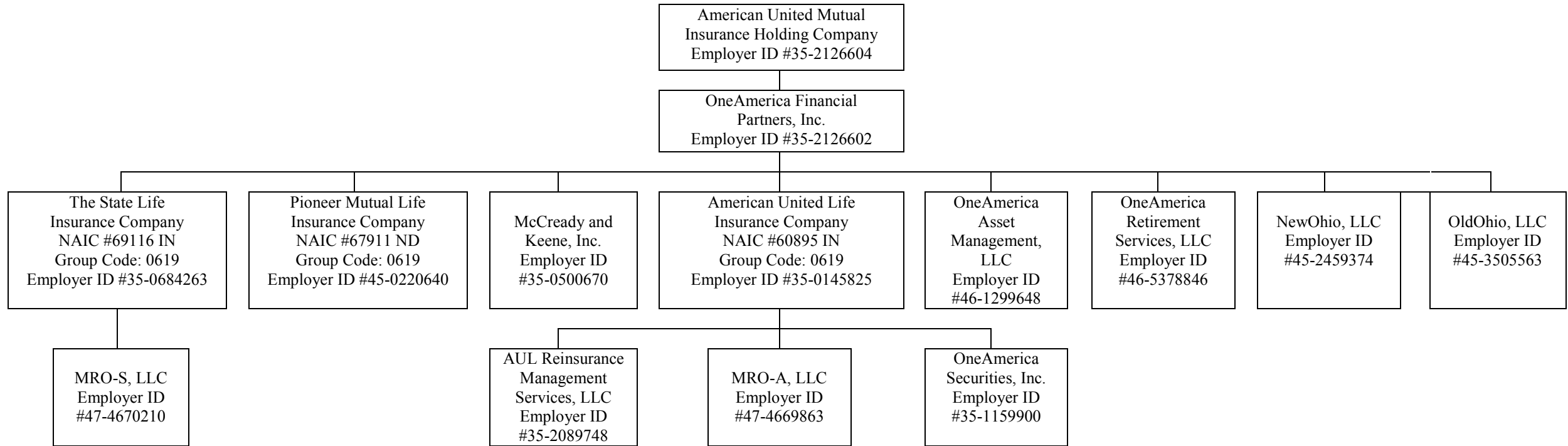
| 1 | Life Contracts | | Direct Business Only | | | |
|--|-------------------------|------------------------|---|----------------------|---------------------------|------------------------|
| | 2 | 3 | 4 | 5 | 6 | 7 |
| States, Etc. | Life Insurance Premiums | Annuity Considerations | Accident and Health Insurance Premiums, Including Policy, Membership and Other Fees | Other Considerations | Total Columns 2 Through 5 | Deposit-Type Contracts |
| 1. Alabama | L | 2,769,953 | 1,356,482 | 102,634 | 4,229,069 | |
| 2. Alaska | L | 6,921 | | | 6,921 | |
| 3. Arizona | L | 1,433,878 | 641,707 | 125,382 | 2,200,967 | 19,211 |
| 4. Arkansas | L | 316,883 | 282,851 | 29,410 | 629,144 | |
| 5. California | L | 15,982,584 | 6,880,202 | 965,845 | 23,828,631 | |
| 6. Colorado | L | 2,482,722 | 1,431,556 | 44,299 | 3,958,577 | |
| 7. Connecticut | L | 2,118,385 | 791,712 | 12,595 | 2,922,692 | |
| 8. Delaware | L | 41,781 | | 5,678 | 47,459 | |
| 9. District of Columbia | L | 163,832 | 2,584 | 4,694 | 171,110 | |
| 10. Florida | L | 6,474,785 | 5,862,106 | 119,382 | 12,456,273 | |
| 11. Georgia | L | 2,762,837 | 1,672,256 | 125,332 | 4,560,425 | |
| 12. Hawaii | L | 1,612,003 | 2,566,820 | | 4,178,823 | |
| 13. Idaho | L | 817,921 | 732,600 | 29,930 | 1,580,451 | |
| 14. Illinois | L | 2,848,229 | 3,779,009 | 248,128 | 6,875,366 | |
| 15. Indiana | L | 2,928,500 | 1,914,998 | 158,563 | 5,002,061 | 25,000,000 |
| 16. Iowa | L | 924,228 | 997,583 | 395,142 | 2,316,953 | |
| 17. Kansas | L | 699,586 | 651,121 | 122,106 | 1,472,813 | |
| 18. Kentucky | L | 1,327,501 | 1,659,664 | 40,388 | 3,027,553 | |
| 19. Louisiana | L | 662,616 | 1,215,983 | 59,166 | 1,937,765 | |
| 20. Maine | L | 269,347 | 93,155 | 13,703 | 376,205 | |
| 21. Maryland | L | 1,191,053 | 516,358 | 147,939 | 1,855,350 | |
| 22. Massachusetts | L | 544,475 | 962,774 | 77,535 | 1,584,784 | |
| 23. Michigan | L | 3,275,616 | 2,435,049 | 98,642 | 5,809,307 | |
| 24. Minnesota | L | 1,224,249 | 1,850,480 | 151,166 | 3,225,895 | 53,062 |
| 25. Mississippi | L | 840,019 | 968,521 | 42,473 | 1,851,013 | |
| 26. Missouri | L | 3,637,011 | 3,229,248 | 141,473 | 7,007,732 | 16,887 |
| 27. Montana | L | 18,466 | 106,266 | 37,326 | 162,058 | |
| 28. Nebraska | L | 582,091 | 768,883 | 126,908 | 1,477,882 | |
| 29. Nevada | L | 67,188 | 289,083 | 16,080 | 372,351 | |
| 30. New Hampshire | L | 592,931 | | 13,343 | 606,274 | |
| 31. New Jersey | L | 982,932 | 969,176 | 125,706 | 2,077,814 | |
| 32. New Mexico | L | 750,854 | 210,855 | 5,292 | 967,001 | |
| 33. New York | N | 66,483 | 75 | | 66,558 | |
| 34. North Carolina | L | 3,911,962 | 2,066,300 | 76,662 | 6,054,924 | 52,602 |
| 35. North Dakota | L | 222,196 | 3,016 | 101,283 | 326,495 | |
| 36. Ohio | L | 6,339,218 | 6,876,578 | 181,949 | 13,397,745 | 123,200 |
| 37. Oklahoma | L | 403,586 | 446,113 | 56,771 | 906,470 | |
| 38. Oregon | L | 1,055,416 | 1,218,573 | 33,295 | 2,307,284 | |
| 39. Pennsylvania | L | 1,871,018 | 2,137,583 | 181,718 | 4,190,319 | |
| 40. Rhode Island | L | 118,699 | 149,492 | 35,355 | 303,546 | |
| 41. South Carolina | L | 1,876,664 | 1,223,189 | 32,446 | 3,132,299 | 152,706 |
| 42. South Dakota | L | 408,288 | 3,084 | 77,065 | 488,437 | |
| 43. Tennessee | L | 2,432,494 | 2,461,329 | 116,002 | 5,009,825 | |
| 44. Texas | L | 6,455,686 | 4,139,512 | 594,074 | 11,189,272 | |
| 45. Utah | L | 708,893 | 428,037 | 14,280 | 1,151,210 | |
| 46. Vermont | L | 128,004 | | | 128,004 | |
| 47. Virginia | L | 2,590,544 | 1,687,573 | 74,189 | 4,352,306 | |
| 48. Washington | L | 1,685,604 | 1,364,683 | 82,081 | 3,132,368 | |
| 49. West Virginia | L | 305,902 | 977 | 4,243 | 311,122 | |
| 50. Wisconsin | L | 1,658,058 | 3,670,895 | 380,670 | 5,709,623 | |
| 51. Wyoming | L | 351,066 | 1,484 | | 352,550 | |
| 52. American Samoa | N | | | | | |
| 53. Guam | N | 34 | | | 34 | |
| 54. Puerto Rico | N | 153 | | | 153 | |
| 55. U.S. Virgin Islands | N | | | | | |
| 56. Northern Mariana Islands | N | | | | | |
| 57. Canada | CAN | 15,211 | | | 15,211 | |
| 58. Aggregate Other Aliens | XXX | 5,550 | | | 5,550 | |
| 59. Subtotal | (a) L | 92,962,106 | 72,717,575 | 5,628,343 | 171,308,024 | 25,417,668 |
| 90. Reporting entity contributions for employee benefits plans | XXX | 4,074 | | | 4,074 | |
| 91. Dividends or refunds applied to purchase paid-up additions and annuities | XXX | 312,077 | | | 312,077 | |
| 92. Dividends or refunds applied to shorten endowment or premium paying period | XXX | | | | | |
| 93. Premium or annuity considerations waived under disability or other contract provisions | XXX | 17,426 | | 3,049 | 20,475 | |
| 94. Aggregate or other amounts not allocable by State | XXX | | | | | |
| 95. Totals (Direct Business) | XXX | 93,295,683 | 72,717,575 | 5,631,392 | 171,644,650 | 25,417,668 |
| 96. Plus Reinsurance Assumed | XXX | 7,657,006 | 647,376 | | 8,304,382 | |
| 97. Totals (All Business) | XXX | 100,952,689 | 73,364,951 | 5,631,392 | 179,949,032 | 25,417,668 |
| 98. Less Reinsurance Ceded | XXX | 3,056,069 | 111,834 | 5,629,687 | 8,797,590 | |
| 99. Totals (All Business) less Reinsurance Ceded | XXX | 97,896,620 | 73,253,117 | 1,705 | 171,151,442 | 25,417,668 |
| DETAILS OF WRITE-INS | | | | | | |
| 58001. ZZZ Other Alien | XXX | 5,550 | | | 5,550 | |
| 58002. | XXX | | | | | |
| 58003. | XXX | | | | | |
| 58998. Summary of remaining write-ins for Line 58 from overflow page | XXX | | | | | |
| 58999. Totals (Lines 58001 through 58003 plus 58998)(Line 58 above) | XXX | 5,550 | | | 5,550 | |
| 9401. | XXX | | | | | |
| 9402. | XXX | | | | | |
| 9403. | XXX | | | | | |
| 9498. Summary of remaining write-ins for Line 94 from overflow page | XXX | | | | | |
| 9499. Totals (Lines 9401 through 9403 plus 9498)(Line 94 above) | XXX | | | | | |

(L) Licensed or Chartered - Licensed Insurance Carrier or Domiciled RRG; (R) Registered - Non-domiciled RRGs; (Q) Qualified - Qualified or Accredited Reinsurer; (E) Eligible - Reporting Entities eligible or approved to write Surplus Lines in the state; (N) None of the above - Not allowed to write business in the state.

(a) Insert the number of L responses except for Canada and Other Alien.

SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

PART 1 – ORGANIZATIONAL CHART



STATEMENT AS OF MARCH 31, 2016 OF THE STATE LIFE INSURANCE COMPANY

SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | 15 |
|------------|--|-------------------|------------|--------------|-----|--|--|----------------------|----------------------------------|--|--|--|--|----|
| Group Code | Group Name | NAIC Company Code | ID Number | Federal RSSD | CIK | Name of Securities Exchange if Publicly Traded (U.S. or International) | Names of Parent, Subsidiaries Or Affiliates | Domiciliary Location | Relationship to Reporting Entity | Directly Controlled by (Name of Entity/Person) | Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other) | If Control is Ownership Provide Percentage | Ultimate Controlling Entity(ies)/Person(s) | * |
| .0619 | American United Mutual Insurance Holding Company | .69116 | 35-0684263 | | | | The State Life Insurance Company | IN | | OneAmerica Financial Partners, Inc. | Ownership | .100.000 | American United Mutual Insurance Holding Company | |
| .0619 | American United Mutual Insurance Holding Company | .60895 | 35-0145825 | | | | American United Life Insurance Company | IN | IA | OneAmerica Financial Partners, Inc. | Ownership | .100.000 | American United Mutual Insurance Holding Company | |
| .0619 | American United Mutual Insurance Holding Company | .67911 | 45-0220640 | | | | Pioneer Mutual Life Insurance Company | ND | IA | OneAmerica Financial Partners, Inc. | Ownership | .100.000 | American United Mutual Insurance Holding Company | |
| .0619 | American United Mutual Insurance Holding Company | .00000 | 35-2089748 | | | | AUL Reinsurance Management Services, LLC | NJ | NIA | American United Life Insurance Company | Ownership | .100.000 | American United Mutual Insurance Holding Company | |
| .0619 | American United Mutual Insurance Holding Company | .00000 | 35-1159900 | | | | OneAmerica Securities, Inc. | IN | NIA | American United Life Insurance Company | Ownership | .100.000 | American United Mutual Insurance Holding Company | |
| .0619 | American United Mutual Insurance Holding Company | .00000 | 35-2126602 | 3456783 | | | OneAmerica Financial Partners, Inc. | IN | UDP | American United Mutual Insurance Holding Company | Ownership | .100.000 | American United Mutual Insurance Holding Company | |
| .0619 | American United Mutual Insurance Holding Company | .00000 | 35-0500670 | | | | McCready and Keene, Inc. | IN | NIA | OneAmerica Financial Partners, Inc. | Ownership | .100.000 | American United Mutual Insurance Holding Company | |
| .0619 | American United Mutual Insurance Holding Company | .00000 | 35-2126604 | | | | American United Mutual Insurance Holding Company | IN | UIP | | Board of Directors | .0.000 | American United Mutual Insurance Holding Company | |
| .0619 | American United Mutual Insurance Holding Company | .00000 | 45-2459374 | | | | NewOhio, LLC | IN | NIA | OneAmerica Financial Partners, Inc. | Ownership | .100.000 | American United Mutual Insurance Holding Company | |
| .0619 | American United Mutual Insurance Holding Company | .00000 | 45-3505563 | | | | OldOhio, LLC | IN | NIA | OneAmerica Financial Partners, Inc. | Ownership | .100.000 | American United Mutual Insurance Holding Company | |
| .0619 | American United Mutual Insurance Holding Company | .00000 | 46-1299648 | | | | OneAmerica Asset Management, LLC | IN | NIA | OneAmerica Financial Partners, Inc. | Ownership | .100.000 | American United Mutual Insurance Holding Company | |
| .0619 | American United Mutual Insurance Holding Company | .00000 | 46-5378846 | | | | OneAmerica Retirement Services, LLC | IN | NIA | OneAmerica Financial Partners, Inc. | Ownership | .100.000 | American United Mutual Insurance Holding Company | |
| .0619 | American United Mutual Insurance Holding Company | .00000 | 47-4669863 | | | | MRO-A, LLC | IN | DS | American United Life Insurance Company | Ownership | .100.000 | American United Mutual Insurance Holding Company | |
| .0619 | American United Mutual Insurance Holding Company | .00000 | 47-4670210 | | | | MRO-S, LLC | IN | DS | The State Life Insurance Company | Ownership | .100.000 | American United Mutual Insurance Holding Company | |

| | |
|----------|-------------|
| Asterisk | Explanation |
|----------|-------------|

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

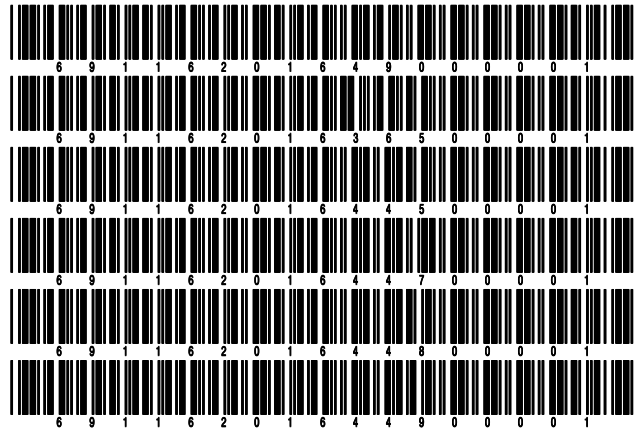
| | Response |
|--|----------|
| 1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement? | NO |
| 2. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement? | NO |
| 3. Will the Reasonableness of Assumptions Certification required by Actuarial Guideline XXXV be filed with the state of domicile and electronically with the NAIC? | NO |
| 4. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXV be filed with the state of domicile and electronically with the NAIC? | YES |
| 5. Will the Reasonableness of Assumptions Certification for Implied Guaranteed Rate Method required by Actuarial Guideline XXXVI be filed with the state of domicile and electronically with the NAIC? | NO |
| 6. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Average Market Value) be filed with the state of domicile and electronically with the NAIC? | NO |
| 7. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Market Value) be filed with the state of domicile and electronically with the NAIC? | NO |

Explanation:

- 1.
- 2.
- 3.
- 5.
- 6.
- 7.

Bar Code:

1. Trusteed Surplus Statement [Document Identifier 490]
2. Medicare Part D Coverage Supplement [Document Identifier 365]
3. Reasonableness of Assumptions Certification required by Actuarial Guideline XXXV [Document Identifier 445]
5. Reasonableness of Assumptions Certification for Implied Guaranteed Rate Method required by Actuarial Guideline XXXVI [Document Identifier 447]
6. Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI [Document Identifier 448]
7. Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Market Value) [Document Identifier 449]



NONE

STATEMENT AS OF MARCH 31, 2016 OF THE STATE LIFE INSURANCE COMPANY

SCHEDULE A - VERIFICATION

Real Estate

| | 1 Year to Date | 2 Prior Year Ended December 31 |
|--|-------------------|--------------------------------------|
| 1. Book/adjusted carrying value, December 31 of prior year | | |
| 2. Cost of acquired: | | |
| 2.1 Actual cost at time of acquisition | | |
| 2.2 Additional investment made after acquisition | | |
| 3. Current year change in encumbrances | | |
| 4. Total gain (loss) on disposals | | |
| 5. Deduct amounts received on disposals | | |
| 6. Total foreign exchange change in book/adjusted carrying value | | |
| 7. Deduct current year's other than temporary impairment recognized | | |
| 8. Deduct current year's depreciation | | |
| 9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8) | | |
| 10. Deduct total nonadmitted amounts | | |
| 11. Statement value at end of current period (Line 9 minus Line 10) | | |

NONE**SCHEDULE B - VERIFICATION**

Mortgage Loans

| | 1 Year to Date | 2 Prior Year Ended December 31 |
|---|-------------------|--------------------------------------|
| 1. Book value/recorded investment excluding accrued interest, December 31 of prior year | 450,132,102 | 410,922,803 |
| 2. Cost of acquired: | | |
| 2.1 Actual cost at time of acquisition | 51,675,000 | 78,727,435 |
| 2.2 Additional investment made after acquisition | 1,500,000 | 1,860,000 |
| 3. Capitalized deferred interest and other | | |
| 4. Accrual of discount | 177 | 1,660 |
| 5. Unrealized valuation increase (decrease) | | |
| 6. Total gain (loss) on disposals | | |
| 7. Deduct amounts received on disposals | 12,193,050 | 41,379,796 |
| 8. Deduct amortization of premium and mortgage interest points and commitment fees | | |
| 9. Total foreign exchange change in book value/recorded investment excluding accrued interest | | |
| 10. Deduct current year's other than temporary impairment recognized | | |
| 11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10) | 491,114,229 | 450,132,102 |
| 12. Total valuation allowance | (176,800) | (176,800) |
| 13. Subtotal (Line 11 plus Line 12) | 490,937,429 | 449,955,302 |
| 14. Deduct total nonadmitted amounts | | |
| 15. Statement value at end of current period (Line 13 minus Line 14) | 490,937,429 | 449,955,302 |

SCHEDULE BA - VERIFICATION

Other Long-Term Invested Assets

| | 1 Year to Date | 2 Prior Year Ended December 31 |
|--|-------------------|--------------------------------------|
| 1. Book/adjusted carrying value, December 31 of prior year | 4,323,991 | 4,260,266 |
| 2. Cost of acquired: | | |
| 2.1 Actual cost at time of acquisition | | |
| 2.2 Additional investment made after acquisition | | |
| 3. Capitalized deferred interest and other | | |
| 4. Accrual of discount | | |
| 5. Unrealized valuation increase (decrease) | 16,237 | 65,655 |
| 6. Total gain (loss) on disposals | | |
| 7. Deduct amounts received on disposals | | |
| 8. Deduct amortization of premium and depreciation | 491 | 1,930 |
| 9. Total foreign exchange change in book/adjusted carrying value | | |
| 10. Deduct current year's other than temporary impairment recognized | | |
| 11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10) | 4,339,737 | 4,323,991 |
| 12. Deduct total nonadmitted amounts | 81,893 | 65,655 |
| 13. Statement value at end of current period (Line 11 minus Line 12) | 4,257,844 | 4,258,336 |

SCHEDULE D - VERIFICATION

Bonds and Stocks

| | 1 Year to Date | 2 Prior Year Ended December 31 |
|---|-------------------|--------------------------------------|
| 1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year | 5,443,172,121 | 4,906,975,070 |
| 2. Cost of bonds and stocks acquired | 217,120,012 | 1,010,940,632 |
| 3. Accrual of discount | 1,895,849 | 9,634,297 |
| 4. Unrealized valuation increase (decrease) | | |
| 5. Total gain (loss) on disposals | (710,043) | 262,652 |
| 6. Deduct consideration for bonds and stocks disposed of | 110,145,424 | 477,901,698 |
| 7. Deduct amortization of premium | 1,862,715 | 6,738,832 |
| 8. Total foreign exchange change in book/adjusted carrying value | | |
| 9. Deduct current year's other than temporary impairment recognized | 2,400,000 | |
| 10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9) | 5,547,069,800 | 5,443,172,121 |
| 11. Deduct total nonadmitted amounts | | |
| 12. Statement value at end of current period (Line 10 minus Line 11) | 5,547,069,800 | 5,443,172,121 |

STATEMENT AS OF MARCH 31, 2016 OF THE STATE LIFE INSURANCE COMPANY

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

| NAIC Designation | 1 Book/Adjusted Carrying Value Beginning of Current Quarter | 2 Acquisitions During Current Quarter | 3 Dispositions During Current Quarter | 4 Non-Trading Activity During Current Quarter | 5 Book/Adjusted Carrying Value End of First Quarter | 6 Book/Adjusted Carrying Value End of Second Quarter | 7 Book/Adjusted Carrying Value End of Third Quarter | 8 Book/Adjusted Carrying Value December 31 Prior Year |
|-------------------------------------|---|--|--|--|---|--|---|---|
| BONDS | | | | | | | | |
| 1. NAIC 1 (a) | 3,317,612,221 | 279,242,711 | 299,065,974 | (81,728,159) | 3,216,060,799 | | | 3,317,612,221 |
| 2. NAIC 2 (a) | 2,021,662,269 | 96,321,933 | 24,676,201 | 24,547,877 | 2,117,855,878 | | | 2,021,662,269 |
| 3. NAIC 3 (a) | 132,459,922 | 8,486,400 | 3,255,279 | 24,973,839 | 162,664,882 | | | 132,459,922 |
| 4. NAIC 4 (a) | 20,905,448 | | 2,508,013 | 23,735,265 | 42,132,700 | | | 20,905,448 |
| 5. NAIC 5 (a) | | | | 2,506,981 | 2,506,981 | | | |
| 6. NAIC 6 (a) | | | | 3,600,000 | 3,600,000 | | | |
| 7. Total Bonds | 5,492,639,860 | 384,051,044 | 329,505,467 | (2,364,197) | 5,544,821,240 | | | 5,492,639,860 |
| PREFERRED STOCK | | | | | | | | |
| 8. NAIC 1 | | | | | | | | |
| 9. NAIC 2 | 7,501,660 | | | | 7,501,660 | | | 7,501,660 |
| 10. NAIC 3 | | | | | | | | |
| 11. NAIC 4 | | | | | | | | |
| 12. NAIC 5 | | | | | | | | |
| 13. NAIC 6 | | | | | | | | |
| 14. Total Preferred Stock | 7,501,660 | | | | 7,501,660 | | | 7,501,660 |
| 15. Total Bonds and Preferred Stock | 5,500,141,520 | 384,051,044 | 329,505,467 | (2,364,197) | 5,552,322,900 | | | 5,500,141,520 |

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of non-rated short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$ 28,800,000 ; NAIC 2 \$; NAIC 3 \$; NAIC 4 \$; NAIC 5 \$; NAIC 6 \$

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STATEMENT AS OF MARCH 31, 2016 OF THE STATE LIFE INSURANCE COMPANY

SCHEDULE DA - PART 1

Short-Term Investments

| | 1 Book/Adjusted Carrying Value | 2 Par Value | 3 Actual Cost | 4 Interest Collected Year-to-Date | 5 Paid for Accrued Interest Year-to-Date |
|----------------|--------------------------------------|----------------|------------------|---|---|
| 9199999 Totals | 28,800,000 | xxx | 28,800,000 | | |

SCHEDULE DA - VERIFICATION

Short-Term Investments

| | 1 Year To Date | 2 Prior Year Ended December 31 |
|---|-------------------|--------------------------------------|
| 1. Book/adjusted carrying value, December 31 of prior year | 80,000,000 | 77,000,000 |
| 2. Cost of short-term investments acquired | 120,200,000 | 431,000,000 |
| 3. Accrual of discount | | |
| 4. Unrealized valuation increase (decrease) | | |
| 5. Total gain (loss) on disposals | | |
| 6. Deduct consideration received on disposals | 171,400,000 | 428,000,000 |
| 7. Deduct amortization of premium | | |
| 8. Total foreign exchange change in book/adjusted carrying value | | |
| 9. Deduct current year's other than temporary impairment recognized | | |
| 10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9) | 28,800,000 | 80,000,000 |
| 11. Deduct total nonadmitted amounts | | |
| 12. Statement value at end of current period (Line 10 minus Line 11) | 28,800,000 | 80,000,000 |

STATEMENT AS OF MARCH 31, 2016 OF THE STATE LIFE INSURANCE COMPANY

SCHEDULE DB - PART A - VERIFICATION

Options, Caps, Floors, Collars, Swaps and Forwards

| | |
|--|-------------|
| 1. Book/Adjusted Carrying Value, December 31, prior year (Line 9, prior year) | 161,101 |
| 2. Cost Paid/(Consideration Received) on additions | 97,654 |
| 3. Unrealized Valuation increase/(decrease) | 1,530,491 |
| 4. Total gain (loss) on termination recognized | (1,536,071) |
| 5. Considerations received/(paid) on terminations | 2,040 |
| 6. Amortization | |
| 7. Adjustment to the Book/Adjusted Carrying Value of hedged item | |
| 8. Total foreign exchange change in Book/Adjusted Carrying Value | |
| 9. Book/Adjusted Carrying Value at End of Current Period (Lines 1+2+3+4-5+6+7+8) | 251,135 |
| 10. Deduct nonadmitted assets | |
| 11. Statement value at end of current period (Line 9 minus Line 10) | 251,135 |

SCHEDULE DB - PART B - VERIFICATION

Futures Contracts

| | |
|---|--|
| 1. Book/Adjusted carrying value, December 31 of prior year (Line 6, prior year) | |
| 2. Cumulative cash change (Section 1, Broker Name/Net Cash Deposits Footnote - Cumulative Cash Change column) | |
| 3.1 Add: | |
| Change in variation margin on open contracts - Highly Effective Hedges | |
| 3.11 Section 1, Column 15, current year to date minus | |
| 3.12 Section 1, Column 15, prior year | |
| Change in variation margin on open contracts - All Other | |
| 3.13 Section 1, Column 18, current year to date minus | |
| 3.14 Section 1, Column 18, prior year | |
| 3.2 Add: | |
| Change in adjustment to basis of hedged item | |
| 3.21 Section 1, Column 17, current year to date minus | |
| 3.22 Section 1, Column 17, prior year | |
| Change in amount recognized | |
| 3.23 Section 1, Column 19, current year to date minus | |
| 3.24 Section 1, Column 19, prior year | |
| 3.3 Subtotal (Line 3.1 minus Line 3.2) | |
| 4.1 Cumulative variation margin on terminated contracts during the year | |
| 4.2 Less: | |
| 4.21 Amount used to adjust basis of hedged item | |
| 4.22 Amount recognized | |
| 4.3 Subtotal (Line 4.1 minus Line 4.2) | |
| 5. Dispositions gains (losses) on contracts terminated in prior year: | |
| 5.1 Total gain (loss) recognized for terminations in prior year | |
| 5.2 Total gain (loss) adjusted into the hedged item(s) for terminations in prior year | |
| 6. Book/Adjusted carrying value at end of current period (Lines 1+2+3.3-4.3-5.1-5.2) | |
| 7. Deduct total nonadmitted amounts | |
| 8. Statement value at end of current period (Line 6 minus Line 7) | |

NONE

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open

N O N E

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open

N O N E

STATEMENT AS OF MARCH 31, 2016 OF THE STATE LIFE INSURANCE COMPANY

SCHEDULE DB - VERIFICATION

Verification of Book/Adjusted Carrying Value, Fair Value and Potential Exposure of all Open Derivative Contracts

| | Book/Adjusted Carrying Value Check |
|--|------------------------------------|
| 1. Part A, Section 1, Column 14..... | 251,135 |
| 2. Part B, Section 1, Column 15 plus Part B, Section 1 Footnote - Total Ending Cash Balance..... | |
| 3. Total (Line 1 plus Line 2)..... | 251,135 |
| 4. Part D, Section 1, Column 5..... | 667,409 |
| 5. Part D, Section 1, Column 6..... | (416,274) |
| 6. Total (Line 3 minus Line 4 minus Line 5)..... | |
| | Fair Value Check |
| 7. Part A, Section 1, Column 16..... | 251,135 |
| 8. Part B, Section 1, Column 13..... | |
| 9. Total (Line 7 plus Line 8)..... | 251,135 |
| 10. Part D, Section 1, Column 8..... | 667,409 |
| 11. Part D, Section 1, Column 9..... | (416,274) |
| 12. Total (Line 9 minus Line 10 minus Line 11)..... | |
| | Potential Exposure Check |
| 13. Part A, Section 1, Column 21..... | |
| 14. Part B, Section 1, Column 20..... | |
| 15. Part D, Section 1, Column 11..... | |
| 16. Total (Line 13 plus Line 14 minus Line 15)..... | |

STATEMENT AS OF MARCH 31, 2016 OF THE STATE LIFE INSURANCE COMPANY

SCHEDULE E - VERIFICATION

(Cash Equivalents)

| | 1 | 2 |
|---|--------------|---------------------------------|
| | Year To Date | Prior Year Ended December 31 |
| 1. Book/adjusted carrying value, December 31 of prior year | | |
| 2. Cost of cash equivalents acquired | 47,247,332 | 294,555,284 |
| 3. Accrual of discount | 2,668 | 28,716 |
| 4. Unrealized valuation increase (decrease) | | |
| 5. Total gain (loss) on disposals | | |
| 6. Deduct consideration received on disposals | 47,250,000 | 294,584,000 |
| 7. Deduct amortization of premium | | |
| 8. Total foreign exchange change in book/adjusted carrying value | | |
| 9. Deduct current year's other than temporary impairment recognized | | |
| 10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9) | | |
| 11. Deduct total nonadmitted amounts | | |
| 12. Statement value at end of current period (Line 10 minus Line 11) | | |

Schedule A - Part 2 - Real Estate Acquired and Additions Made

N O N E

Schedule A - Part 3 - Real Estate Disposed

N O N E

STATEMENT AS OF MARCH 31, 2016 OF THE STATE LIFE INSURANCE COMPANY

SCHEDULE B - PART 2

Showing All Mortgage Loans ACQUIRED AND ADDITIONS MADE During the Current Quarter

| 1 Loan Number | 2 Location | | 3 State | 4 Loan Type | 5 Date Acquired | 6 Rate of Interest | 7 Actual Cost at Time of Acquisition | 8 Additional Investment Made After Acquisition | 9 Value of Land and Buildings |
|--|---------------|--|------------|----------------|--------------------|-----------------------|---|---|----------------------------------|
| | City | | | | | | | | |
| 3241901 | SAN ANTONIO | | TX | | 03/23/2016 | 4.110 | 5,950,000 | | 8,720,000 |
| 3246301 | CHARLOTTE | | NC | | 01/28/2016 | 3.560 | 7,500,000 | | 15,900,000 |
| 3249101 | SOUTHAVEN | | MS | | 01/28/2016 | 3.570 | 6,750,000 | | 17,000,000 |
| 3250101 | SANDY | | UT | | 01/15/2016 | 3.560 | 6,500,000 | | 17,000,000 |
| 3250301 | IRVINE | | CA | | 02/16/2016 | 4.040 | 7,100,000 | 1,500,000 | 20,110,000 |
| 3250801 | BOCA RATON | | FL | | 01/06/2016 | 4.410 | 4,500,000 | | 7,900,000 |
| 3251401 | FRESNO | | CA | | 02/24/2016 | 3.980 | 8,625,000 | | 18,250,000 |
| 3251601 | MURRAY | | UT | | 03/15/2016 | 4.170 | 4,750,000 | | 13,250,000 |
| 0599999. Mortgages in good standing - Commercial mortgages-all other | | | | | | | 51,675,000 | 1,500,000 | 118,130,000 |
| 0899999. Total Mortgages in good standing | | | | | | | 51,675,000 | 1,500,000 | 118,130,000 |
| 1699999. Total - Restructured Mortgages | | | | | | | | | |
| 2499999. Total - Mortgages with overdue interest over 90 days | | | | | | | | | |
| 3299999. Total - Mortgages in the process of foreclosure | | | | | | | | | |
| 3399999 - Totals | | | | | | | 51,675,000 | 1,500,000 | 118,130,000 |

SCHEDULE B - PART 3

Showing All Mortgage Loans DISPOSED, Transferred or Repaid During the Current Quarter

| 1 Loan Number | 2 Location | | 4 Loan Type | 5 Date Acquired | 6 Disposal Date | 7 Book Value/Recorded Investment Excluding Accrued Interest Prior Year | 8 Change in Book Value/Recorded Investment | | | | | 14 Book Value/Recorded Investment Excluding Accrued Interest on Disposal | 15 Consid-eration | 16 Foreign Exchange Gain (Loss) on Disposal | 17 Realized Gain (Loss) on Disposal | 18 Total Gain (Loss) on Disposal |
|--|------------------|-------|----------------|--------------------|--------------------|---|---|---|---|---|--|---|----------------------|--|--|-------------------------------------|
| | City | State | | | | | 8 Unrealized Valuation Increase (Decrease) | 9 Current Year's (Amortization) /Accretion | 10 Current Year's Other Than Temporary Impairment Recognized | 11 Capitalized Deferred Interest and Other | 12 Total Change in Book Value (8+9-10+11) | | | | | |
| 2119001 | MISSOURI CITY | TX | | 12/17/2001 | 01/04/2016 | 192,357 | | | | | | 192,357 | 192,357 | | | |
| 2132201 | STRONGSVILLE | OH | | 03/29/2001 | 03/01/2016 | 18,362 | | | | | | 9,239 | 18,362 | | | |
| 2152601 | RAMSEY | NJ | | 09/22/2003 | 01/14/2016 | 166,492 | | | | | | 164,474 | 166,492 | | | |
| 2171801 | SAN DIEGO | CA | | 03/17/2006 | 01/25/2016 | 1,374,071 | | | | | | 1,374,071 | 1,374,071 | | | |
| 2171901 | CINCINNATI | OH | | 02/10/2006 | 01/15/2016 | 130,860 | | | | | | 130,083 | 130,860 | | | |
| 2172701 | ATLANTA | GA | | 05/25/2006 | 01/14/2016 | 264,098 | | | | | | 262,556 | 264,098 | | | |
| 2179901 | LA VERGNE | TN | | 12/26/2006 | 02/01/2016 | 1,372,146 | | | | | | 1,364,679 | 1,372,146 | | | |
| 3210401 | NEWARK | DE | | 06/01/2011 | 01/19/2016 | 2,201,468 | | | | | | 2,195,136 | 2,201,468 | | | |
| 0199999. Mortgages closed by repayment | | | | | | 5,719,854 | | | | | | 5,692,595 | 5,719,854 | | | |
| 2088401 | CHARLOTTE | NC | | 12/26/1996 | | 53,047 | | | | | | 23,232 | 23,232 | | | |
| 2089401 | UNION CITY | CA | | 09/09/1996 | | 79,757 | | | | | | 23,384 | 23,384 | | | |
| 2099701 | PLAINVILLE | CT | | 10/31/1997 | | 497,452 | | | | | | 13,485 | 13,485 | | | |
| 2106405 | SAN ANTONIO | TX | | 05/15/2006 | | 424,965 | | | | | | 9,557 | 9,557 | | | |
| 2106406 | SAN ANTONIO | TX | | 11/26/2008 | | 61,179 | | | | | | 4,555 | 4,555 | | | |
| 2107201 | ORLANDO | FL | | 02/29/2000 | | 889,508 | | | | | | 16,753 | 16,753 | | | |
| 2114001 | VANCOUVER | WA | | 01/11/1999 | | 412,344 | | | | | | 9,678 | 9,678 | | | |
| 2114801 | LA MIRADA | CA | | 03/17/1999 | | 331,058 | | | | | | 22,247 | 22,247 | | | |
| 2116101 | ORLANDO | FL | | 02/18/1999 | | 417,878 | | | | | | 9,594 | 9,594 | | | |
| 2119801 | LINCOLN | NE | | 06/28/2000 | | 352,489 | | | | | | 16,628 | 16,628 | | | |
| 2125301 | PIKESVILLE | MD | | 10/02/2000 | | 245,392 | | | | | | 10,268 | 10,268 | | | |
| 2125401 | NAPERVILLE | IL | | 12/22/2000 | | 236,684 | | | | | | 3,736 | 3,736 | | | |
| 2126501 | COLORADO SPRINGS | CO | | 07/31/2001 | | 356,779 | | | | | | 5,799 | 5,799 | | | |
| 2126601 | ROMULUS | MI | | 06/01/2000 | | 135,373 | | | | | | 6,119 | 6,119 | | | |

STATEMENT AS OF MARCH 31, 2016 OF THE STATE LIFE INSURANCE COMPANY

SCHEDULE B - PART 3

Showing All Mortgage Loans DISPOSED, Transferred or Repaid During the Current Quarter

| 1 Loan Number | 2 Location | | 4 Loan Type | 5 Date Acquired | 6 Disposal Date | 7 Book Value/ Recorded Investment Excluding Accrued Interest Prior Year | 8 Change in Book Value/Recorded Investment | | | | | 14 Book Value/ Recorded Investment Excluding Accrued Interest on Disposal | 15 Consid- eration | 16 Foreign Exchange Gain (Loss) on Disposal | 17 Realized Gain (Loss) on Disposal | 18 Total Gain (Loss) on Disposal |
|------------------|-------------------|------------|----------------|--------------------|--------------------|--|--|--|--|--|--|--|--------------------------|--|---|--|
| | 2 City | 3 State | | | | | 8 Unrealized Valuation Increase (Decrease) | 9 Current Year's (Amortization) /Accretion | 10 Current Year's Other Than Temporary Impairment Recognized | 11 Capitalized Deferred Interest and Other | 12 Total Change in Book Value (8+9-10+11) | | | | | |
| 2127501 | NEW BRITAIN | CT | | 10/13/2000 | | 743,183 | | | | | | 7,397 | 7,397 | | | |
| 2134701 | BALTIMORE | MD | | 08/10/2001 | | 23,919 | | | | | | 7,829 | 7,829 | | | |
| 2136801 | FAYETTEVILLE | NC | | 11/30/2001 | | 18,761 | | | | | | 7,942 | 7,942 | | | |
| 2137901 | GRANITE CITY | IL | | 10/12/2001 | | 28,829 | | | | | | 7,678 | 7,678 | | | |
| 2141401 | MERIDIAN | ID | | 12/04/2002 | | 182,029 | | | | | | 8,099 | 8,099 | | | |
| 2142801 | LINCOLN | NE | | 12/19/2002 | | 157,841 | | | 140 | | 140 | 2,874 | 2,874 | | | |
| 2147601 | MTAMISBURG | OH | | 02/19/2003 | | 178,108 | | | | | | 4,907 | 4,907 | | | |
| 2149001 | DEPTFORD | NJ | | 06/07/2006 | | 425,076 | | | | | | 9,582 | 9,582 | | | |
| 2150901 | LOS ANGELES | CA | | 10/06/2003 | | 110,412 | | | | | | 2,692 | 2,692 | | | |
| 2155101 | MICHIGAN CITY | IN | | 03/31/2004 | | 222,203 | | | | | | 5,274 | 5,274 | | | |
| 2155401 | ATLANTA | GA | | 11/20/2003 | | 210,610 | | | | | | 2,658 | 2,658 | | | |
| 2156301 | FLORENCE | KY | | 02/17/2004 | | 86,933 | | | | | | 6,160 | 6,160 | | | |
| 2156401 | ELLCOT CITY | MD | | 03/19/2004 | | 23,414 | | | | | | 7,064 | 7,064 | | | |
| 2159601 | FUQUAY VARINA | NC | | 10/28/2004 | | 89,025 | | | | | | 1,900 | 1,900 | | | |
| 2159701 | FUQUAY VARINA | NC | | 11/01/2004 | | 59,768 | | | | | | 1,260 | 1,260 | | | |
| 2160601 | COLLEYVILLE | TX | | 12/28/2004 | | 151,277 | | | | | | 4,184 | 4,184 | | | |
| 2160901 | CHICAGO | IL | | 11/10/2004 | | 88,910 | | | | | | 4,977 | 4,977 | | | |
| 2161101 | CORPUS CHRISTI | TX | | 10/07/2004 | | 241,327 | | | | | | 5,048 | 5,048 | | | |
| 2161401 | PASADENA | MD | | 12/20/2004 | | 181,137 | | | | | | 2,125 | 2,125 | | | |
| 2161501 | LONG BEACH | CA | | 12/21/2004 | | 178,507 | | | | | | 3,771 | 3,771 | | | |
| 2162101 | KNIGHTDALE | NC | | 09/13/2005 | | 128,397 | | | | | | 3,934 | 3,934 | | | |
| 2163601 | GERMANTOWN | WI | | 10/06/2005 | | 252,951 | | | | | | 1,636 | 1,636 | | | |
| 2163701 | ELYRIA | OH | | 07/18/2005 | | 144,595 | | | | | | 4,960 | 4,960 | | | |
| 2164501 | SIMPSONVILLE | SC | | 05/31/2005 | | 151,290 | | | | | | 3,101 | 3,101 | | | |
| 2165201 | LAKE IN THE HILLS | IL | | 02/24/2005 | | 308,049 | | | | | | 6,246 | 6,246 | | | |
| 2166401 | KIRKLAND | WA | | 12/12/2005 | | 128,607 | | | | | | 5,563 | 5,563 | | | |
| 2167201 | COLORADO SPRINGS | CO | | 12/21/2005 | | 106,549 | | | | | | 4,672 | 4,672 | | | |
| 2168601 | PITTSBURGH | PA | | 10/18/2005 | | 218,747 | | | | | | 4,224 | 4,224 | | | |
| 2168901 | TULSA | OK | | 08/29/2006 | | 167,512 | | | | | | 6,275 | 6,275 | | | |
| 2169001 | WEST COVINA | CA | | 11/21/2005 | | 223,634 | | | | | | 3,299 | 3,299 | | | |
| 2169101 | URBANDALE | IA | | 08/31/2005 | | 185,440 | | | | | | 3,651 | 3,651 | | | |
| 2169301 | MARSHALL | MN | | 12/22/2005 | | 653,649 | | | | | | 11,274 | 11,274 | | | |
| 2169601 | EUGENE | OR | | 04/24/2006 | | 768,714 | | | | | | 9,683 | 9,683 | | | |
| 2169701 | FORT WORTH | TX | | 01/24/2007 | | 1,368,000 | | | | | | 8,409 | 8,409 | | | |
| 2169702 | FORT WORTH | TX | | 01/24/2007 | | 792,728 | | | 16 | | 16 | 4,877 | 4,877 | | | |
| 2169801 | WEST COVINA | CA | | 11/21/2005 | | 409,742 | | | | | | 3,899 | 3,899 | | | |
| 2169901 | WEST COVINA | CA | | 11/21/2005 | | 409,741 | | | | | | 3,899 | 3,899 | | | |
| 2170401 | CHARLOTTE | NC | | 10/05/2005 | | 545,046 | | | | | | 2,720 | 2,720 | | | |
| 2170501 | NASHVILLE | TN | | 03/28/2006 | | 460,581 | | | | | | 4,727 | 4,727 | | | |
| 2170701 | HENDERSON | NV | | 05/30/2007 | | 2,309,141 | | | | | | 37,992 | 37,992 | | | |
| 2172001 | ELKRIDGE | MD | | 06/16/2006 | | 347,320 | | | | | | 13,204 | 13,204 | | | |
| 2172301 | PHOENIX | AZ | | 03/16/2006 | | 572,883 | | | | | | 3,959 | 3,959 | | | |
| 2172501 | CORPUS CHRISTI | TX | | 02/03/2006 | | 1,311,765 | | | | | | 23,416 | 23,416 | | | |
| 2172901 | BLOOMFIELD HILLS | MI | | 05/23/2006 | | 501,818 | | | | | | 6,853 | 6,853 | | | |
| 2173301 | GOOSE CREEK | SC | | 07/20/2006 | | 565,997 | | | | | | 46,611 | 46,611 | | | |
| 2174401 | ALBUQUERQUE | NM | | 03/19/2007 | | 802,526 | | | | | | 7,338 | 7,338 | | | |
| 2174501 | DAVIS | CA | | 03/06/2007 | | 1,251,025 | | | | | | 20,036 | 20,036 | | | |
| 2174601 | WHEATON | IL | | 07/20/2006 | | 861,232 | | | | | | 8,392 | 8,392 | | | |
| 2175201 | BENSENVILLE | IL | | 08/01/2006 | | 752,690 | | | | | | 12,422 | 12,422 | | | |
| 2175301 | DALLAS | TX | | 09/11/2006 | | 1,430,778 | | | | | | 7,478 | 7,478 | | | |
| 2175501 | CLIVE | IA | | 08/31/2006 | | 643,515 | | | | | | 23,480 | 23,480 | | | |
| 2175901 | LOVELAND | OH | | 09/28/2006 | | 155,257 | | | | | | 2,501 | 2,501 | | | |
| 2176401 | WESTAMPTON | NJ | | 12/27/2006 | | 1,161,641 | | | | | | 49,072 | 49,072 | | | |
| 2176601 | COLD SPRING | KY | | 12/04/2006 | | 257,974 | | | | | | 11,818 | 11,818 | | | |
| 2176701 | ROCK HILL | SC | | 09/13/2007 | | 451,679 | | | | | | 9,724 | 9,724 | | | |
| 2176801 | ALEXANDRIA | KY | | 01/29/2007 | | 260,891 | | | | | | 11,758 | 11,758 | | | |
| 2177401 | MANCHESTER | NH | | 12/15/2006 | | 241,879 | | | | | | 3,913 | 3,913 | | | |
| 2177501 | CHARLOTTE | NC | | 12/19/2006 | | 3,938,681 | | | | | | 38,047 | 38,047 | | | |
| 2178101 | UNION CITY | CA | | 12/22/2006 | | 256,887 | | | | | | 8,836 | 8,836 | | | |
| 2178201 | HIGHLAND PARK | TX | | 03/08/2007 | | 840,928 | | | | | | 6,917 | 6,917 | | | |

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Showing All Mortgage Loans DISPOSED, Transferred or Repaid During the Current Quarter

| 1 Loan Number | 2 Location | | 4 Loan Type | 5 Date Acquired | 6 Disposal Date | 7 Book Value/ Recorded Investment Excluding Accrued Interest Prior Year | 8 Change in Book Value/Recorded Investment | | | | | 14 Book Value/ Recorded Investment Excluding Accrued Interest on Disposal | 15 Consid- eration | 16 Foreign Exchange Gain (Loss) on Disposal | 17 Realized Gain (Loss) on Disposal | 18 Total Gain (Loss) on Disposal |
|------------------|------------------|------------|----------------|--------------------|--------------------|--|--|--|--|--|--|--|--------------------------|--|---|--|
| | 2 City | 3 State | | | | | 8 Unrealized Valuation Increase (Decrease) | 9 Current Year's (Amortization) /Accretion | 10 Current Year's Other Than Temporary Impairment Recognized | 11 Capitalized Deferred Interest and Other | 12 Total Change in Book Value (8+9-10+11) | | | | | |
| 2178401 | WESTAMPTON | NJ | | 09/24/2007 | | 1,128,579 | | 21 | | | 21 | 33,816 | 33,816 | | | |
| 2178601 | AUSTIN | TX | | 03/14/2007 | | 282,965 | | | | | | 4,374 | 4,374 | | | |
| 2179001 | SALT LAKE CITY | UT | | 03/13/2007 | | 1,483,381 | | | | | | 11,627 | 11,627 | | | |
| 2179601 | LEWISVILLE | TX | | 12/21/2006 | | 400,491 | | | | | | 3,659 | 3,659 | | | |
| 2180001 | LINCOLN | NE | | 03/02/2007 | | 1,979,928 | | | | | | 18,942 | 18,942 | | | |
| 2180101 | GERMANTOWN | WI | | 02/15/2007 | | 209,438 | | | | | | 9,353 | 9,353 | | | |
| 2180401 | OMAHA | NE | | 06/28/2007 | | 713,172 | | | | | | 10,857 | 10,857 | | | |
| 2180701 | SPRINGFIELD | OR | | 01/29/2008 | | 704,809 | | | | | | 9,682 | 9,682 | | | |
| 2181001 | ONTARIO | CA | | 02/28/2007 | | 800,518 | | | | | | 7,364 | 7,364 | | | |
| 2181101 | DES MOINES | IA | | 06/06/2007 | | 193,507 | | | | | | 6,004 | 6,004 | | | |
| 2181601 | WEST ALLIS | WI | | 05/01/2007 | | 709,126 | | | | | | 10,911 | 10,911 | | | |
| 2181801 | BROWNSBURG | IN | | 05/25/2007 | | 513,475 | | | | | | 3,221 | 3,221 | | | |
| 2182201 | AUSTIN | TX | | 10/18/2007 | | 830,959 | | | | | | 6,782 | 6,782 | | | |
| 2182401 | MADISON | WI | | 07/02/2007 | | 908,121 | | | | | | 28,178 | 28,178 | | | |
| 2182601 | EDGEWOOD | MD | | 07/26/2007 | | 1,092,775 | | | | | | 9,801 | 9,801 | | | |
| 2182701 | LOUISVILLE | KY | | 08/01/2007 | | 356,541 | | | | | | 10,831 | 10,831 | | | |
| 2182801 | HILLSIDE | IL | | 07/30/2007 | | 558,958 | | | | | | 4,999 | 4,999 | | | |
| 2182901 | NAPERVILLE | IL | | 07/30/2007 | | 631,865 | | | | | | 5,651 | 5,651 | | | |
| 2183001 | STERLING HEIGHTS | MI | | 10/24/2007 | | 244,931 | | | | | | 14,417 | 14,417 | | | |
| 2183301 | SCHAUMBURG | IL | | 08/06/2007 | | 447,872 | | | | | | 3,940 | 3,940 | | | |
| 2183501 | DEERFIELD | IL | | 08/30/2007 | | 850,072 | | | | | | 7,644 | 7,644 | | | |
| 2184801 | TALLAHASSEE | FL | | 09/28/2007 | | 644,239 | | | | | | 9,155 | 9,155 | | | |
| 2185001 | EL PASO | TX | | 10/11/2007 | | 441,914 | | | | | | 6,282 | 6,282 | | | |
| 2185301 | GLEN CARBON | IL | | 09/19/2007 | | 305,231 | | | | | | 3,430 | 3,430 | | | |
| 2185401 | RAMSEY | NJ | | 12/06/2007 | | 2,440,701 | | | | | | 15,461 | 15,461 | | | |
| 2185501 | HOUSTON | TX | | 01/25/2008 | | 1,264,633 | | | | | | 7,024 | 7,024 | | | |
| 2185601 | MCALLEN | TX | | 01/10/2008 | | 193,767 | | | | | | 21,118 | 21,118 | | | |
| 2185701 | TOMS RIVER | NJ | | 10/29/2007 | | 401,873 | | | | | | 6,714 | 6,714 | | | |
| 2185801 | RED BANK | NJ | | 11/19/2007 | | 481,569 | | | | | | 4,655 | 4,655 | | | |
| 2185901 | RED BANK | NJ | | 10/29/2007 | | 240,385 | | | | | | 4,778 | 4,778 | | | |
| 2186001 | SAN ANTONIO | TX | | 10/15/2007 | | 620,697 | | | | | | 8,755 | 8,755 | | | |
| 2186101 | BURLINGAME | CA | | 01/10/2008 | | 1,003,834 | | | | | | 5,481 | 5,481 | | | |
| 2186201 | LOUISVILLE | KY | | 07/09/2008 | | 1,175,162 | | | | | | 15,457 | 15,457 | | | |
| 2186301 | ST. LOUIS | MO | | 12/11/2007 | | 2,016,237 | | | | | | 17,193 | 17,193 | | | |
| 2186401 | EAGAN | MN | | 12/17/2007 | | 148,604 | | | | | | 2,074 | 2,074 | | | |
| 2186501 | SCHAUMBURG | IL | | 12/26/2007 | | 921,294 | | | | | | 17,532 | 17,532 | | | |
| 2186601 | THE VILLAGES | FL | | 02/14/2008 | | 518,954 | | | | | | 7,311 | 7,311 | | | |
| 2186701 | VIRGINIA BEACH | VA | | 03/05/2008 | | 175,741 | | | | | | 5,084 | 5,084 | | | |
| 2186801 | CREVE COEUR | MO | | 03/03/2008 | | 460,643 | | | | | | 3,888 | 3,888 | | | |
| 2187401 | AUSTIN | TX | | 12/27/2007 | | 517,589 | | | | | | 4,444 | 4,444 | | | |
| 2188101 | SAN ANTONIO | TX | | 01/15/2008 | | 369,810 | | | | | | 3,142 | 3,142 | | | |
| 2188301 | SAN JOSE | CA | | 12/27/2007 | | 1,176,651 | | | | | | 10,244 | 10,244 | | | |
| 2188801 | THE VILLAGES | FL | | 12/12/2008 | | 1,368,209 | | | | | | 17,098 | 17,098 | | | |
| 2189101 | SAN ANTONIO | TX | | 06/09/2008 | | 765,837 | | | | | | 20,060 | 20,060 | | | |
| 2189201 | NORTHFIELD | OH | | 03/24/2008 | | 320,120 | | | | | | 1,652 | 1,652 | | | |
| 2189301 | WOODBRIIDGE | VA | | 04/03/2008 | | 2,495,872 | | | | | | 20,741 | 20,741 | | | |
| 2189501 | PHOENIX | AZ | | 02/14/2008 | | 331,920 | | | | | | 1,760 | 1,760 | | | |
| 2190001 | CHICAGO | IL | | 04/22/2008 | | 710,018 | | | | | | 5,948 | 5,948 | | | |
| 2190201 | BROWNS SUMMIT | NC | | 04/07/2008 | | 1,792,481 | | | | | | 24,895 | 24,895 | | | |
| 2190301 | AUSTIN | TX | | 01/13/2009 | | 165,012 | | | | | | 2,723 | 2,723 | | | |
| 2190601 | LAS VEGAS | NV | | 06/11/2008 | | 55,707 | | | | | | 8,947 | 8,947 | | | |
| 2190901 | SAN ANTONIO | TX | | 11/21/2008 | | 989,533 | | | | | | 35,076 | 35,076 | | | |
| 2192201 | EUGENE | OR | | 10/26/2010 | | 901,173 | | | | | | 8,987 | 8,987 | | | |
| 2192401 | FORT WAYNE | IN | | 06/11/2009 | | 1,099,350 | | | | | | 40,701 | 40,701 | | | |
| 2192601 | LEAWOOD | KS | | 04/22/2009 | | 1,101,337 | | | | | | 14,304 | 14,304 | | | |
| 2193601 | LOS ANGELES | CA | | 01/20/2009 | | 2,242,759 | | | | | | 16,309 | 16,309 | | | |
| 2205401 | OHIO TOWNSHIP | PA | | 03/17/2011 | | 1,038,583 | | | | | | 23,979 | 23,979 | | | |
| 2245101 | ACTON | MA | | 09/09/2015 | | 325,405 | | | | | | 2,048 | 2,048 | | | |
| 3194001 | PHOENIX | AZ | | 05/01/2009 | | 1,083,752 | | | | | | 173,524 | 173,524 | | | |
| 3196601 | TAMPA | FL | | 09/03/2009 | | 2,969,780 | | | | | | 22,033 | 22,033 | | | |

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| 1 Loan Number | 2 Location | | 4 Loan Type | 5 Date Acquired | 6 Disposal Date | 7 Book Value/ Recorded Investment Excluding Accrued Interest Prior Year | 8 Change in Book Value/Recorded Investment | | | | | 14 Book Value/ Recorded Investment Excluding Accrued Interest on Disposal | 15 Consid- eration | 16 Foreign Exchange Gain (Loss) on Disposal | 17 Realized Gain (Loss) on Disposal | 18 Total Gain (Loss) on Disposal |
|------------------|-------------------|------------|----------------|--------------------|--------------------|--|--|--|--|--|--|--|--------------------------|--|---|--|
| | 2 City | 3 State | | | | | 8 Unrealized Valuation Increase (Decrease) | 9 Current Year's (Amortization) /Accretion | 10 Current Year's Other Than Temporary Impairment Recognized | 11 Capitalized Deferred Interest and Other | 12 Total Change in Book Value (8+9-10+11) | | | | | |
| 3197201 | FORT WAYNE | IN | | 02/25/2010 | | 4,619,242 | | | | | | 151,178 | 151,178 | | | |
| 3197901 | FENTON | MO | | 01/12/2010 | | 1,145,429 | | | | | | 61,552 | 61,552 | | | |
| 3198301 | CLEVELAND | OH | | 12/22/2009 | | 2,657,991 | | | | | | 57,648 | 57,648 | | | |
| 3199701 | SALT LAKE CITY | UT | | 11/19/2010 | | 406,385 | | | | | | 48,803 | 48,803 | | | |
| 3200101 | FRESNO | CA | | 10/07/2010 | | 1,529,228 | | | | | | 123,416 | 123,416 | | | |
| 3200201 | CHESTERFIELD | MO | | 06/29/2010 | | 3,552,373 | | | | | | 24,306 | 24,306 | | | |
| 3201301 | SMYRNA | GA | | 08/02/2010 | | 2,371,568 | | | | | | 21,064 | 21,064 | | | |
| 3201501 | FAIRFAX | VA | | 11/15/2010 | | 1,461,327 | | | | | | 64,733 | 64,733 | | | |
| 3201601 | INDEPENDENCE | OH | | 12/16/2010 | | 2,059,678 | | | | | | 34,638 | 34,638 | | | |
| 3202001 | WILMINGTON | NC | | 09/20/2010 | | 3,977,150 | | | | | | 46,112 | 46,112 | | | |
| 3202101 | WESTAMPTON | NJ | | 09/16/2010 | | 495,114 | | | | | | 65,269 | 65,269 | | | |
| 3202401 | DENVER | CO | | 09/27/2010 | | 2,290,590 | | | | | | 71,654 | 71,654 | | | |
| 3202701 | HOUSTON | TX | | 10/15/2010 | | 2,499,943 | | | | | | 28,107 | 28,107 | | | |
| 3203501 | LEXINGTON | KY | | 11/03/2010 | | 1,677,949 | | | | | | 18,447 | 18,447 | | | |
| 3205101 | LAWRENCE | IN | | 07/27/2011 | | 866,317 | | | | | | 8,737 | 8,737 | | | |
| 3205501 | OKLAHOMA CITY | OK | | 01/27/2011 | | 1,771,124 | | | | | | 45,193 | 45,193 | | | |
| 3205601 | LOUISVILLE | KY | | 02/18/2011 | | 4,499,633 | | | | | | 33,247 | 33,247 | | | |
| 3205701 | CHESAPEAKE | VA | | 10/28/2010 | | 3,526,110 | | | | | | 42,548 | 42,548 | | | |
| 3206001 | LOUISVILLE | KY | | 03/15/2011 | | 1,683,810 | | | | | | 48,740 | 48,740 | | | |
| 3206301 | CHESTERFIELD | MO | | 03/29/2011 | | 3,447,555 | | | | | | 63,761 | 63,761 | | | |
| 3206601 | NEWARK | DE | | 03/16/2011 | | 4,943,257 | | | | | | 84,914 | 84,914 | | | |
| 3206701 | OMAHA | NE | | 04/01/2011 | | 1,949,532 | | | | | | 79,389 | 79,389 | | | |
| 3207001 | HERNDON | VA | | 02/25/2011 | | 571,486 | | | | | | 61,302 | 61,302 | | | |
| 3207101 | CHEVY CHASE | MD | | 02/25/2011 | | 324,075 | | | | | | 34,763 | 34,763 | | | |
| 3208701 | ARVADA | CO | | 07/18/2011 | | 1,775,923 | | | | | | 14,670 | 14,670 | | | |
| 3208801 | THORNTON | CO | | 05/25/2011 | | 2,783,336 | | | | | | 113,789 | 113,789 | | | |
| 3208901 | CHANDLER | AZ | | 07/07/2011 | | 1,353,607 | | | | | | 29,894 | 29,894 | | | |
| 3209301 | AUBURN | WA | | 05/24/2011 | | 1,968,153 | | | | | | 20,807 | 20,807 | | | |
| 3209601 | BARTLETT | IL | | 06/30/2011 | | 1,358,294 | | | | | | 53,263 | 53,263 | | | |
| 3210101 | CASTRO VALLEY | CA | | 07/19/2011 | | 653,334 | | | | | | 25,382 | 25,382 | | | |
| 3210601 | ROMEVILLE | IL | | 08/30/2011 | | 3,171,037 | | | | | | 21,656 | 21,656 | | | |
| 3210701 | ORLANDO | FL | | 09/21/2011 | | 1,570,912 | | | | | | 25,909 | 25,909 | | | |
| 3210801 | BEDFORD HEIGHTS | OH | | 09/27/2011 | | 1,688,496 | | | | | | 10,915 | 10,915 | | | |
| 3211601 | LIVONIA | MI | | 10/14/2011 | | 2,763,218 | | | | | | 26,753 | 26,753 | | | |
| 3212101 | MOUNT LAUREL | NJ | | 10/17/2011 | | 1,035,220 | | | | | | 18,008 | 18,008 | | | |
| 3212501 | CREVE COEUR | MO | | 01/19/2012 | | 1,729,418 | | | | | | 18,846 | 18,846 | | | |
| 3212601 | CHARLOTTE | NC | | 10/06/2011 | | 920,535 | | | | | | 35,033 | 35,033 | | | |
| 3213401 | ST LOUIS | MO | | 06/01/2012 | | 1,644,844 | | | | | | 27,967 | 27,967 | | | |
| 3214201 | FAIRFIELD | OH | | 12/07/2011 | | 2,294,459 | | | | | | 14,368 | 14,368 | | | |
| 3214501 | OWINGS MILLS | MD | | 12/19/2011 | | 4,746,187 | | | | | | 50,369 | 50,369 | | | |
| 3215801 | BUFFALO GROVE | IL | | 03/29/2012 | | 2,981,768 | | | | | | 38,284 | 38,284 | | | |
| 3216501 | PORTLAND | OR | | 09/25/2012 | | 2,518,527 | | | | | | 34,802 | 34,802 | | | |
| 3216801 | CHARLESTON | SC | | 11/02/2012 | | 2,516,578 | | | | | | 42,572 | 42,572 | | | |
| 3217401 | SOUTH PLAINFIELD | NJ | | 08/07/2012 | | 3,397,654 | | | | | | 23,066 | 23,066 | | | |
| 3218601 | HOUSTON | TX | | 08/30/2012 | | 6,975,344 | | | | | | 34,416 | 34,416 | | | |
| 3218801 | OMAHA | NE | | 10/11/2012 | | 3,421,766 | | | | | | 58,234 | 58,234 | | | |
| 3219101 | ATLANTA | GA | | 09/27/2012 | | 1,296,969 | | | | | | 21,408 | 21,408 | | | |
| 3219301 | PHOENIX | AZ | | 02/25/2014 | | 3,050,978 | | | | | | 22,336 | 22,336 | | | |
| 3219401 | BOUNTIFUL | UT | | 03/01/2013 | | 6,685,142 | | | | | | 66,188 | 66,188 | | | |
| 3220001 | LAUDERDALE | FL | | 10/31/2012 | | 2,674,715 | | | | | | 28,117 | 28,117 | | | |
| 3220101 | RALEIGH | NC | | 11/01/2012 | | 2,304,561 | | | | | | 52,907 | 52,907 | | | |
| 3220301 | FRIENDSWOOD | TX | | 02/01/2013 | | 2,571,803 | | | | | | 212,876 | 212,876 | | | |
| 3221301 | CHATTANOOGA | TN | | 02/01/2013 | | 5,826,240 | | | | | | 72,198 | 72,198 | | | |
| 3221801 | INDIAN LAND | SC | | 03/12/2013 | | 4,334,243 | | | | | | 70,586 | 70,586 | | | |
| 3221901 | PARSIPPANY | NJ | | 03/06/2013 | | 4,878,353 | | | | | | 80,738 | 80,738 | | | |
| 3222301 | RIVERSIDE | CA | | 08/28/2013 | | 2,414,108 | | | | | | 27,712 | 27,712 | | | |
| 3222401 | SAN DIEGO | CA | | 03/26/2013 | | 4,665,656 | | | | | | 33,138 | 33,138 | | | |
| 3223201 | BROADVIEW HEIGHTS | OH | | 04/24/2013 | | 2,831,262 | | | | | | 27,604 | 27,604 | | | |
| 3223901 | SACRAMENTO | CA | | 10/17/2013 | | 4,081,154 | | | | | | 27,493 | 27,493 | | | |
| 3224001 | VANCOUVER | WA | | 05/01/2014 | | 2,408,687 | | | | | | 33,100 | 33,100 | | | |

STATEMENT AS OF MARCH 31, 2016 OF THE STATE LIFE INSURANCE COMPANY

SCHEDULE B - PART 3

Showing All Mortgage Loans DISPOSED, Transferred or Repaid During the Current Quarter

| 1 Loan Number | 2 Location | | 4 Loan Type | 5 Date Acquired | 6 Disposal Date | 7 Book Value/ Recorded Investment Excluding Accrued Interest Prior Year | 8 Change in Book Value/Recorded Investment | | | | | 14 Book Value/ Recorded Investment Excluding Accrued Interest on Disposal | 15 Consid- eration | 16 Foreign Exchange Gain (Loss) on Disposal | 17 Realized Gain (Loss) on Disposal | 18 Total Gain (Loss) on Disposal | |
|--|--------------------|------------|----------------|--------------------|--------------------|--|--|--|--|--|--|--|--------------------------|--|---|--|--|
| | 2 City | 3 State | | | | | 8 Unrealized Valuation Increase (Decrease) | 9 Current Year's (Amortization) /Accretion | 10 Current Year's Other Than Temporary Impairment Recognized | 11 Capitalized Deferred Interest and Other | 12 Total Change in Book Value (8+9-10+11) | | | | | | 13 Total Foreign Exchange Change in Book Value |
| 3224701 | SAN JOSE | CA | | 08/28/2013 | | 4,729,003 | | | | | | 31,676 | 31,676 | | | | |
| 3224801 | NORFOLK | VA | | 06/02/2014 | | 4,766,958 | | | | | | 42,581 | 42,581 | | | | |
| 3225101 | LAKEWOOD | CO | | 01/31/2014 | | 8,151,591 | | | | | | 71,361 | 71,361 | | | | |
| 3225201 | WEST VALLEY CITY | UT | | 07/01/2013 | | 4,981,874 | | | | | | 29,791 | 29,791 | | | | |
| 3225501 | ANNAPOLIS | MD | | 03/31/2014 | | 4,978,911 | | | | | | 28,352 | 28,352 | | | | |
| 3226701 | INDIANAPOLIS | IN | | 07/29/2013 | | 1,200,295 | | | | | | 11,301 | 11,301 | | | | |
| 3226901 | FAIRFAX | VA | | 10/28/2013 | | 4,016,893 | | | | | | 60,574 | 60,574 | | | | |
| 3227001 | ANNAPOLIS | MD | | 03/31/2014 | | 4,620,050 | | | | | | 26,308 | 26,308 | | | | |
| 3227401 | MARSHALL TOWNSHIP | PA | | 09/03/2013 | | 1,675,544 | | | | | | 15,182 | 15,182 | | | | |
| 3227701 | PINELLAS PARK | FL | | 01/03/2014 | | 5,550,236 | | | | | | 49,940 | 49,940 | | | | |
| 3228501 | SANTA MONICA | CA | | 12/19/2013 | | 4,177,670 | | | | | | 111,570 | 111,570 | | | | |
| 3228801 | MIDDLEBURG HEIGHTS | OH | | 11/26/2013 | | 1,356,562 | | | | | | 18,915 | 18,915 | | | | |
| 3229601 | ENGLEWOOD | CO | | 04/17/2014 | | 4,984,699 | | | | | | 43,649 | 43,649 | | | | |
| 3229801 | LOS ANGELES | CA | | 05/07/2014 | | 3,664,605 | | | | | | 14,853 | 14,853 | | | | |
| 3230601 | SAN ANTONIO | TX | | 08/01/2014 | | 3,016,673 | | | | | | 17,266 | 17,266 | | | | |
| 3231101 | NORTH BERGEN | NJ | | 05/16/2014 | | 3,411,617 | | | | | | 15,294 | 15,294 | | | | |
| 3231201 | HOUSTON | TX | | 04/15/2014 | | 4,514,280 | | | | | | 38,842 | 38,842 | | | | |
| 3231601 | LENEXA | KS | | 04/08/2014 | | 3,157,567 | | | | | | 28,311 | 28,311 | | | | |
| 3233101 | PORTLAND | OR | | 12/10/2014 | | 3,445,532 | | | | | | 15,222 | 15,222 | | | | |
| 3233201 | AUSTIN | TX | | 07/07/2014 | | 3,368,771 | | | | | | 64,038 | 64,038 | | | | |
| 3233301 | THE VILLAGES | FL | | 08/27/2014 | | 4,924,405 | | | | | | 67,132 | 67,132 | | | | |
| 3233401 | ST CHARLES | MO | | 09/18/2014 | | 6,857,189 | | | | | | 31,491 | 31,491 | | | | |
| 3233901 | RENO | NV | | 08/28/2014 | | 5,066,911 | | | | | | 37,826 | 37,826 | | | | |
| 3234701 | CHICAGO | IL | | 11/10/2014 | | 3,121,991 | | | | | | 271,246 | 271,246 | | | | |
| 3235001 | SOUTHFIELD | MI | | 11/20/2014 | | 7,244,091 | | | | | | 65,501 | 65,501 | | | | |
| 3235201 | ROCK HILL | SC | | 04/29/2015 | | 6,019,514 | | | | | | 35,114 | 35,114 | | | | |
| 3235401 | LONG BEACH | CA | | 12/17/2014 | | 9,780,913 | | | | | | 61,138 | 61,138 | | | | |
| 3235701 | MADISON | WI | | 02/11/2015 | | 3,702,670 | | | | | | 16,113 | 16,113 | | | | |
| 3235901 | HOUSTON | TX | | 12/01/2014 | | 2,234,665 | | | | | | 18,306 | 18,306 | | | | |
| 3236101 | LOS ANGELES | CA | | 11/13/2014 | | 2,584,297 | | | | | | 56,684 | 56,684 | | | | |
| 3236701 | MADISON | WI | | 06/12/2015 | | 5,361,729 | | | | | | 23,280 | 23,280 | | | | |
| 3236801 | CORAL GABLES | FL | | 03/09/2015 | | 6,119,224 | | | | | | 30,760 | 30,760 | | | | |
| 3237401 | LOUISVILLE | KY | | 04/16/2015 | | 8,095,351 | | | | | | 132,373 | 132,373 | | | | |
| 3237701 | THE VILLAGES | FL | | 02/26/2015 | | 2,142,083 | | | | | | 19,670 | 19,670 | | | | |
| 3239001 | THE VILLAGES | FL | | 06/03/2015 | | 6,605,169 | | | | | | 57,607 | 57,607 | | | | |
| 3239601 | SHENANDOAH | TX | | 08/20/2015 | | 3,470,858 | | | | | | 29,425 | 29,425 | | | | |
| 3240201 | DORAVILLE | GA | | 06/23/2015 | | 1,134,582 | | | | | | 9,381 | 9,381 | | | | |
| 3240401 | SHENANDOAH | TX | | 08/13/2015 | | 2,974,686 | | | | | | 25,552 | 25,552 | | | | |
| 3243001 | WOODBRIIDGE | NJ | | 08/27/2015 | | 3,478,702 | | | | | | 21,497 | 21,497 | | | | |
| 3243301 | TOLEDO | OH | | 09/30/2015 | | 3,239,512 | | | | | | 15,864 | 15,864 | | | | |
| 3244501 | ORMOND BEACH | FL | | 12/16/2015 | | 2,800,000 | | | | | | 14,786 | 14,786 | | | | |
| 3244601 | ELDERSBURG | MD | | 10/01/2015 | | 5,976,384 | | | | | | 35,715 | 35,715 | | | | |
| 3245001 | LAREDO | TX | | 11/04/2015 | | 2,900,000 | | | | | | 23,906 | 23,906 | | | | |
| 3245301 | HOUSTON | TX | | 11/05/2015 | | 2,650,000 | | | | | | 21,446 | 21,446 | | | | |
| 3246301 | CHARLOTTE | NC | | 01/28/2016 | | | | | | | | 15,539 | 15,539 | | | | |
| 3247101 | CHICAGO | IL | | 11/19/2015 | | 7,385,396 | | | | | | 44,118 | 44,118 | | | | |
| 3248801 | GARDEN CITY | ID | | 06/12/1998 | | 209,410 | | | | | | 24,803 | 24,803 | | | | |
| 3249101 | SOUTHAVEN | MS | | 01/28/2016 | | | | | | | | 19,309 | 19,309 | | | | |
| 3249901 | LOS ANGELES | CA | | 02/16/2000 | | 608,913 | | | | | | 30,474 | 30,474 | | | | |
| 3250101 | SANDY | UT | | 01/15/2016 | | | | | | | | 18,615 | 18,615 | | | | |
| 3250201 | INDIANAPOLIS | IN | | 03/19/2002 | | 1,424,544 | | | | | | 45,530 | 45,530 | | | | |
| 3250801 | BOCA RATON | FL | | 01/06/2016 | | | | | | | | 11,714 | 11,714 | | | | |
| 0299999. Mortgages with partial repayments | | | | | | 440,055,379 | | | | | 177 | | 6,473,198 | 6,473,198 | | | |
| 0599999 - Totals | | | | | | 445,775,233 | | | | | 177 | | 12,165,793 | 12,193,052 | | | |

Schedule BA - Part 2 - Other Long-Term Invested Assets Acquired and Additions Made

N O N E

Schedule BA - Part 3 - Other Long-Term Invested Assets Disposed, Transferred or Repaid

N O N E

STATEMENT AS OF MARCH 31, 2016 OF THE STATE LIFE INSURANCE COMPANY

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 |
|--|------------------------------------|---------|---------------|-----------------------------------|---------------------------|----------------|----------------|---|--|
| CUSIP Identification | Description | Foreign | Date Acquired | Name of Vendor | Number of Shares of Stock | Actual Cost | Par Value | Paid for Accrued Interest and Dividends | NAIC Designation or Market Indicator (a) |
| 38376G-2C-3 | GNMA 11-96 | | .03/16/2016 | CAPITALIZED INTEREST | | 20,682 | 20,682 | | 1 |
| 38376G-7F-1 | GNMA 11-144 | | .03/16/2016 | CAPITALIZED INTEREST | | 17,705 | 17,705 | | 1 |
| 38376G-S4-3 | GNMA 2011-67 Z | | .03/16/2016 | CAPITALIZED INTEREST | | 25,386 | 25,386 | | 1 |
| 38377T-JK-8 | GNMA 2011-7 HZ | | .03/21/2016 | CAPITALIZED INTEREST | | 67,155 | 67,155 | | 1 |
| 38378X-5N-7 | GNMA 15-009 | | .03/16/2016 | CAPITALIZED INTEREST | | 20,553 | 20,553 | | 1 |
| 38378X-FA-4 | GNMA 2014-101 Z | | .03/16/2016 | CAPITALIZED INTEREST | | 20,624 | 20,624 | | 1 |
| 38378X-MC-2 | GNMA 2014-120 | | .03/16/2016 | CAPITALIZED INTEREST | | 31,548 | 31,548 | | 1 |
| 38378X-TW-1 | GNMA 2014-148 | | .03/16/2016 | CAPITALIZED INTEREST | | 84,086 | 84,086 | | 1 |
| 0599999. Subtotal - Bonds - U.S. Governments | | | | | | 287,739 | 287,739 | | XXX |
| 31397S-20-6 | FNMA 2011-45D ZA | | .03/25/2016 | CAPITALIZED INTEREST | | 181,331 | 181,331 | | 1 |
| 3199999. Subtotal - Bonds - U.S. Special Revenues | | | | | | 181,331 | 181,331 | | XXX |
| 00507V-AE-9 | ACTIVISION BLIZZARD INC | | .01/20/2016 | BANC OF AMERICA SECURITIES, LLC | | 1,062,500 | 1,000,000 | 22,118 | 3FE |
| 02360F-AB-2 | UNION ELECTRIC CO | | .03/09/2016 | SUSQUEHANA FINANCIAL GROUP | | 3,082,405 | 2,615,000 | 16,554 | 1FE |
| 02376U-AA-3 | AMERICAN AIRLINES INC | | .01/12/2016 | GOLDMAN SACHS & CO | | 3,500,000 | 3,500,000 | | 1FE |
| 049560-AM-7 | ATMOS ENERGY CORPORATION | | .01/21/2016 | MCDONALD & CO. SEC. US | | 696,998 | 705,000 | 8,159 | 1FE |
| 060505-DR-2 | BANK OF AMERICA CORP | | .03/30/2016 | US BANCORP INVESTMENTS INC | | 980,000 | 1,000,000 | 14,222 | 3FE |
| 06051G-FC-8 | BANK OF AMERICA CORP | | .01/19/2016 | BANC OF AMERICA SECURITIES, LLC | | 7,366,730 | 7,000,000 | 972 | 2FE |
| 092113-AL-3 | BLACK HILLS CORPORATION | | .01/08/2016 | VARIOUS | | 2,995,430 | 3,000,000 | | 2FE |
| 100743-AJ-2 | BOSTON GAS CO | | .03/07/2016 | SCOTIA CAPITAL MARKETS (USA) INC. | | 1,892,427 | 1,885,000 | 5,874 | 1FE |
| 12189L-AG-6 | BURLINGTON NORTHERN SANTA FE LLC | | .01/08/2016 | JEFFERIES AND CO. US | | 1,570,365 | 1,500,000 | 24,398 | 1FE |
| 12542R-J*-2 | CHS INC | | .01/25/2016 | US BANCORP INVESTMENTS INC | | 7,000,000 | 7,000,000 | | 2Z |
| 125720-AF-2 | CME GROUP INC | | .03/10/2016 | VARIOUS | | 4,754,175 | 4,045,000 | | 1FE |
| 130789-X*-6 | CALIFORNIA WATER SERVICE CO | | .03/11/2016 | US BANCORP INVESTMENTS INC | | 2,000,000 | 2,000,000 | | 1Z |
| 16163Y-AC-8 | CHASE 2016-1 | | .03/24/2016 | JP MORGAN SECS NY BND US | | 6,905,073 | 7,000,000 | 21,875 | 1FE |
| 172967-KG-5 | CITIGROUP INC | | .01/05/2016 | CITIGROUP GLOBAL | | 1,997,340 | 2,000,000 | | 2FE |
| 200340-AQ-0 | COMERICA BANK | | .03/11/2016 | BANC OF AMERICA SECURITIES, LLC | | 3,978,937 | 4,150,000 | 23,655 | 1FE |
| 231021-AQ-9 | CUMMINS INC | | .01/12/2016 | VARIOUS | | 9,265,590 | 8,775,000 | 122,062 | 1FE |
| 244199-BF-1 | DEERE & CO | | .02/12/2016 | DAIN RAUSCHER WESSELS US | | 967,940 | 1,000,000 | 7,475 | 1FE |
| 278865-AU-4 | ECOLAB INC | | .01/11/2016 | JP MORGAN SECS NY BND US | | 1,999,000 | 2,000,000 | | 2FE |
| 29364W-AV-0 | ENTERGY LOUISIANA LLC | | .03/07/2016 | JP MORGAN SECS NY BND US | | 1,940,120 | 2,000,000 | 15,125 | 1FE |
| 30231G-AN-2 | EXXON MOBIL CORP | | .01/27/2016 | GOLDMAN SACHS & CO | | 7,158,720 | 8,000,000 | 114,937 | 1FE |
| 30231G-AT-9 | EXXON MOBIL CORP | | .02/29/2016 | CITIGROUP GLOBAL | | 5,000,000 | 5,000,000 | | 1FE |
| 30231G-AW-2 | EXXON MOBIL CORP | | .02/29/2016 | JP MORGAN SECS NY BND US | | 4,500,000 | 4,500,000 | | 1FE |
| 30293W-AE-2 | FREMF_15-K50 | | .02/16/2016 | CITIGROUP GLOBAL | | 1,322,370 | 1,605,000 | 3,032 | 1FM |
| 30294D-AN-3 | FREMF_16-K52 | | .02/16/2016 | CITIGROUP GLOBAL | | 3,016,008 | 3,653,000 | 7,161 | 2FE |
| 33582V-AC-2 | FIRST NIAGARA FINANCIAL GROUP INC | | .03/22/2016 | MORGAN STANLEY US | | 3,457,650 | 3,000,000 | 62,229 | 3FE |
| 340711-AV-2 | FLORIDA GAS TRANSMISSION COMPANY L | | .01/11/2016 | MIZUHO SECURITIES USA INC | | 1,915,280 | 2,000,000 | 38,535 | 2FE |
| 340711-AW-0 | FLORIDA GAS TRANSMISSION COMPANY L | | .01/13/2016 | MIZUHO SECURITIES USA INC | | 1,409,625 | 1,500,000 | 725 | 2FE |
| 38948P-AA-5 | CBD GROUND LEASE TRUST CBDGLT_15B | | .02/12/2016 | BOSTONIA GLOBAL SECURITIES | | 15,000,000 | 15,000,000 | | 1Z |
| 436106-AA-6 | HOLLYFRONTIER CORP | | .03/15/2016 | WELLS FARGO INSTITUTE | | 993,260 | 1,000,000 | | 2FE |
| 446413-AH-9 | HUNTINGTON INGALLS INDUSTRIES INC | | .01/20/2016 | THE SEAPORT GROUP LLC | | 1,985,000 | 2,000,000 | 18,889 | 3FE |
| 44929e-AK-0 | TCRE REIT HOLDINGS | | .01/05/2016 | WELLS FARGO INSTITUTE | | 2,500,000 | 2,500,000 | | 1Z |
| 45138L-AY-9 | IDAHO POWER COMPANY | | .03/22/2016 | MCDONALD & CO. SEC. US | | 1,560,370 | 1,400,000 | 8,110 | 1FE |
| 45687A-AG-7 | INGERSOLL-RAND GLOBAL HOLDING CO L | | .01/21/2016 | JEFFERIES AND CO. US | | 5,235,699 | 4,690,000 | 29,435 | 2FE |
| 456873-AC-2 | INGERSOLL-RAND LUXEMBOURG FINANCE | | .01/29/2016 | BARCLAYS CAPITAL (FI) US | | 1,965,600 | 2,016,000 | 23,957 | 2FE |
| 461070-AK-0 | INTERSTATE POWER & LIGHT CO | F. | .03/09/2016 | SUSQUEHANA FINANCIAL GROUP | | 4,647,715 | 4,250,000 | 82,674 | 1FE |
| 46132F-AC-4 | INVESCO FINANCE PLC | F. | .01/21/2016 | FTN FINANCIAL SECURITIES CORP | | 3,337,000 | 3,000,000 | 25,083 | 1FE |
| 46645G-AL-2 | JPMIT 15-6 | | .03/29/2016 | CAPITALIZED INTEREST | | 55,931 | 55,931 | | 1FM |
| 48020Q-AA-5 | JONES LANG LASALLE INC | | .02/03/2016 | MORGAN STANLEY US | | 1,361,988 | 1,326,000 | 13,452 | 2FE |
| 524901-AR-6 | LEGG MASON INC | | .03/17/2016 | ROBERT BAIRO INTL US | | 972,260 | 1,000,000 | 10,469 | 2FE |
| 55336V-AF-7 | MPLX LP | | .03/09/2016 | SUNTRUST ROBINSON HUMPHREY INC | | 877,500 | 1,000,000 | 13,948 | 2FE |
| 55336V-AH-3 | MPLX LP | | .01/15/2016 | VARIOUS | | 1,636,130 | 2,000,000 | 13,271 | 2FE |
| 55354G-AA-8 | MSCI INC | | .01/15/2016 | JP MORGAN SECS NY BND US | | 1,001,250 | 1,000,000 | 9,625 | 3FE |
| 61746B-DZ-6 | MORGAN STANLEY | | .01/22/2016 | MORGAN STANLEY US | | 2,993,850 | 3,000,000 | | 1FE |
| 68217F-AA-0 | MINICOM GROUP INC | | .03/28/2016 | CITIGROUP GLOBAL | | 2,997,210 | 3,000,000 | | 2FE |
| 69351U-AR-4 | PPL ELECTRIC UTILITIES CORPORATION | | .03/14/2016 | SUSQUEHANA FINANCIAL GROUP | | 1,955,363 | 1,750,000 | 14,316 | 1FE |
| 694476-AD-4 | PACIFIC LIFE CORP | | .01/26/2016 | JP MORGAN SECS NY BND US | | 6,430,597 | 6,315,000 | 159,794 | 2FE |
| 720198-AD-2 | PIEDMONT OPERATING PARTNERSHIP LP | | .03/09/2016 | JP MORGAN SECS NY BND US | | 1,007,610 | 1,000,000 | 22,126 | 2FE |
| 74251V-AA-0 | PRINCIPAL FINANCIAL GROUP INC | | .02/09/2016 | CANTOR FITZGERALD | | 2,247,180 | 2,000,000 | 39,325 | 2FE |
| 74251V-AJ-1 | PRINCIPAL FINANCIAL GROUP INC | | .02/02/2016 | CANTOR FITZGERALD | | 14,827,906 | 15,650,000 | 151,283 | 2FE |
| 744320-BS-3 | PRUDENTIAL FINANCIAL INC | | .03/11/2016 | JP MORGAN SECS NY BND US | | 6,491,460 | 6,000,000 | 116,250 | 2FE |
| 74986e-AU-5 | BREEF AMERICA REIT II INC | | .01/05/2016 | WELLS FARGO INSTITUTE | | 4,500,000 | 4,500,000 | | 1Z |

E04

STATEMENT AS OF MARCH 31, 2016 OF THE STATE LIFE INSURANCE COMPANY

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

| 1 CUSIP Identification | 2 Description | 3 Foreign | 4 Date Acquired | 5 Name of Vendor | 6 Number of Shares of Stock | 7 Actual Cost | 8 Par Value | 9 Paid for Accrued Interest and Dividends | 10 NAIC Desig- nation or Market Indicator (a) |
|--|------------------------------------|--------------|-----------------------|---------------------------------|--------------------------------------|------------------|----------------|--|--|
| 78413H-AA-7 | SES SA | R | .01/14/2016 | BARCLAYS CAPITAL (FI) US | | 4,837,000 | 5,000,000 | 53,000 | 2FE |
| 863667-AH-4 | STRYKER CORP | | .01/14/2016 | BANC OF AMERICA SECURITIES, LLC | | 2,488,150 | 2,500,000 | 18,984 | 2FE |
| 871829-BC-0 | SYSCO CORPORATION | | .03/22/2016 | GOLDMAN SACHS & CO | | 1,992,460 | 2,000,000 | | 2FE |
| 902133-AT-4 | TYCO ELECTRONICS GROUP SA | F | .01/25/2016 | JP MORGAN SECS NY BND US | | 1,995,140 | 2,000,000 | | 1FE |
| 913017-BS-7 | UNITED TECHNOLOGIES CORP | | .01/21/2016 | BARCLAYS CAPITAL (FI) US | | 4,742,280 | 4,000,000 | 63,967 | 1FE |
| 927804-FU-3 | VIRGINIA ELECTRIC AND POWER COMPAN | | .01/12/2016 | GOLDMAN SACHS & CO | | 999,910 | 1,000,000 | | 1FE |
| 97655J-AL-6 | WIN 2016-1 | | .02/02/2016 | WELLS FARGO INSTITUTE | | 6,003,630 | 6,000,000 | 23,333 | 1FE |
| 775109-BB-6 | ROGERS COMMUNICATIONS INC | A | .01/28/2016 | DAIN RAUSCHER WESSELS US | | 2,014,260 | 2,000,000 | 38,056 | 2FE |
| 06518#-AD-2 | NSW PORTS FINANCE CO PTY LTD | R | .01/21/2016 | BANC OF AMERICA SECURITIES, LLC | | 8,750,000 | 8,750,000 | | 2 |
| 08326#-AD-8 | UNIVERSITY OF MELBOURNE | F | .02/17/2016 | JP MORGAN SECS NY BND US | | 2,500,000 | 2,500,000 | | 1Z |
| 3899999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated) | | | | | | 214,638,392 | 212,635,931 | 1,458,395 | XXX |
| 902973-AY-2 | US BANCORP | | .02/05/2016 | CITIGROUP GLOBAL | | 1,496,250 | 1,500,000 | 5,339 | 2FE |
| 4899999. Subtotal - Bonds - Hybrid Securities | | | | | | 1,496,250 | 1,500,000 | 5,339 | XXX |
| 8399997. Total - Bonds - Part 3 | | | | | | 216,603,712 | 214,605,001 | 1,463,734 | XXX |
| 8399998. Total - Bonds - Part 5 | | | | | | XXX | XXX | XXX | XXX |
| 8399999. Total - Bonds | | | | | | 216,603,712 | 214,605,001 | 1,463,734 | XXX |
| 8999997. Total - Preferred Stocks - Part 3 | | | | | | | XXX | | XXX |
| 8999998. Total - Preferred Stocks - Part 5 | | | | | | XXX | XXX | XXX | XXX |
| 8999999. Total - Preferred Stocks | | | | | | | XXX | | XXX |
| BRS999-4R-1 | FEDERAL HOME LOAN BANK COMM | | .02/17/2016 | ASSGN | 5,163,000 | 516,300 | | | U |
| 9099999. Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated) | | | | | | 516,300 | XXX | | XXX |
| 9799997. Total - Common Stocks - Part 3 | | | | | | 516,300 | XXX | | XXX |
| 9799998. Total - Common Stocks - Part 5 | | | | | | XXX | XXX | XXX | XXX |
| 9799999. Total - Common Stocks | | | | | | 516,300 | XXX | | XXX |
| 9899999. Total - Preferred and Common Stocks | | | | | | 516,300 | XXX | | XXX |
| 9999999 - Totals | | | | | | 217,120,012 | XXX | 1,463,734 | XXX |

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues1

STATEMENT AS OF MARCH 31, 2016 OF THE STATE LIFE INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

| 1 CUSIP Identification | 2 Description | 3 Foreign | 4 Disposal Date | 5 Name of Purchaser | 6 Number of Shares of Stock | 7 Consideration | 8 Par Value | 9 Actual Cost | 10 Prior Year Book/Adjusted Carrying Value | Change In Book/Adjusted Carrying Value | | | | | 16 Book/Adjusted Carrying Value at Disposal Date | 17 Foreign Exchange Gain (Loss) on Disposal | 18 Realized Gain (Loss) on Disposal | 19 Total Gain (Loss) on Disposal | 20 Bond Interest/Stock Dividends Received During Year | 21 Stated Contractual Maturity Date | 22 NAIC Designation or Market Indicator (a) |
|---------------------------|----------------------|--------------|--------------------|------------------------|--------------------------------|--------------------|----------------|------------------|---|--|---|---|---|---|---|--|--|-------------------------------------|--|--|--|
| | | | | | | | | | | 11 Unrealized Valuation Increase/(Decrease) | 12 Current Year's (Amortization)/Accretion | 13 Current Year's Other Than Temporary Impairment Recognized | 14 Total Change in Book/Adjusted Carrying Value (11 + 12 - 13) | 15 Total Foreign Exchange Change in Book/Adjusted Carrying Value | | | | | | | |
| 313371-PY-2 | FHLMC G20 H | | 03/01/2016 | MBS PAYDOWN | | 11,890 | 11,890 | 9,404 | 11,874 | | 17 | | 17 | | 11,890 | | | 85 | 10/25/2023 | 1 | |
| 313375-5A-7 | FHLMC G40 K | | 03/01/2016 | MBS PAYDOWN | | 14,940 | 14,940 | 12,812 | 14,927 | | 13 | | 13 | | 14,940 | | | 158 | 08/17/2024 | 1 | |
| 361924-AJ-2 | GNMA 3 | | 03/01/2016 | MBS PAYDOWN | | 612 | 612 | 508 | 610 | | 2 | | 2 | | 612 | | | 6 | 06/17/2020 | 1 | |
| 36200A-JD-2 | GNMA 30YR | | 03/01/2016 | MBS PAYDOWN | | 5,087 | 5,087 | 5,085 | 5,087 | | | | | | 5,087 | | | 40 | 12/15/2032 | 1 | |
| 36200F-ET-1 | GNMA 30YR | | 03/01/2016 | MBS PAYDOWN | | 2,649 | 2,649 | 2,647 | 2,647 | | | | | | 2,649 | | | 24 | 01/15/2033 | 1 | |
| 36200M-6G-3 | GNMA 30YR | | 03/01/2016 | MBS PAYDOWN | | 2,509 | 2,509 | 2,452 | 2,508 | | 1 | | 1 | | 2,509 | | | 27 | 12/15/2033 | 1 | |
| 36200M-M7-5 | GNMA 30YR | | 03/01/2016 | MBS PAYDOWN | | 3,514 | 3,514 | 3,511 | 3,514 | | | | | | 3,514 | | | 28 | 06/15/2033 | 1 | |
| 36201B-N7-7 | GNMA 30YR | | 03/01/2016 | MBS PAYDOWN | | 556 | 556 | 560 | 556 | | | | | | 556 | | | 6 | 07/15/2032 | 1 | |
| 36201L-3G-7 | GNMA 30YR | | 03/01/2016 | MBS PAYDOWN | | 1,264 | 1,264 | 1,235 | 1,264 | | | | | | 1,264 | | | 11 | 09/15/2033 | 1 | |
| 36202D-4A-6 | GNMA2 30YR | | 03/01/2016 | MBS PAYDOWN | | 2,185 | 2,185 | 2,219 | 2,187 | | (1) | | (1) | | 2,185 | | | 21 | 02/20/2034 | 1 | |
| 36202D-7K-1 | GNMA2 30YR | | 03/01/2016 | MBS PAYDOWN | | 3,118 | 3,118 | 3,167 | 3,119 | | (1) | | (1) | | 3,118 | | | 29 | 08/20/2034 | 1 | |
| 36202D-ZH-7 | GNMA2 30YR | | 03/01/2016 | MBS PAYDOWN | | 6,955 | 6,955 | 7,059 | 6,958 | | (3) | | (3) | | 6,955 | | | 62 | 09/20/2033 | 1 | |
| 36202U-44-5 | GNMA 30YR | | 03/01/2016 | MBS PAYDOWN | | 1,425 | 1,425 | 1,423 | 1,425 | | | | | | 1,425 | | | 13 | 06/15/2033 | 1 | |
| 3620AD-TB-8 | GNMA 15YR | | 03/01/2016 | MBS PAYDOWN | | 4,859 | 4,859 | 5,002 | 4,861 | | (2) | | (2) | | 4,859 | | | 32 | 11/15/2024 | 1 | |
| 36210J-JL-3 | GNMA 30YR | | 03/01/2016 | MBS PAYDOWN | | 366 | 366 | 373 | 366 | | | | | | 366 | | | 4 | 06/15/2031 | 1 | |
| 36213E-UF-1 | GNMA 30YR | | 03/01/2016 | MBS PAYDOWN | | 931 | 931 | 940 | 931 | | | | | | 931 | | | 9 | 02/15/2032 | 1 | |
| 36213E-ZX-7 | GNMA 30YR | | 03/01/2016 | MBS PAYDOWN | | 604 | 604 | 609 | 604 | | | | | | 604 | | | 4 | 05/15/2032 | 1 | |
| 36290S-W7-2 | GNMA 30YR | | 03/01/2016 | MBS PAYDOWN | | 1,413 | 1,413 | 1,439 | 1,413 | | | | | | 1,413 | | | 14 | 04/15/2034 | 1 | |
| 38373M-X3-9 | GNMA 2008-52 C | | 03/01/2016 | MBS PAYDOWN | | 41,711 | 41,711 | 40,877 | 41,706 | | 5 | | 5 | | 41,711 | | | 390 | 10/16/2035 | 1 | |
| 38373T-PB-5 | GNMA 2001-65 PJ | | 03/01/2016 | MBS PAYDOWN | | 28,474 | 28,474 | 27,271 | 28,468 | | 7 | | 7 | | 28,474 | | | 293 | 02/20/2029 | 1 | |
| 38373X-7U-4 | GNMA 2002-47 PY | | 03/01/2016 | MBS PAYDOWN | | 17,104 | 17,104 | 16,943 | 17,102 | | 1 | | 1 | | 17,104 | | | 147 | 07/20/2032 | 1 | |
| 38373X-R5-7 | GNMA 2002-48 OD | | 03/01/2016 | MBS PAYDOWN | | 47,991 | 47,991 | 46,889 | 47,986 | | 6 | | 6 | | 47,991 | | | 465 | 12/16/2030 | 1 | |
| 38373Y-VX-9 | GNMA 2003-8 VE | | 03/01/2016 | MBS PAYDOWN | | 48,447 | 48,447 | 50,173 | 48,373 | | 73 | | 73 | | 48,447 | | | 439 | 04/16/2025 | 1 | |
| 38374B-5G-4 | GNMA 2003-79 PV | | 03/01/2016 | MBS PAYDOWN | | 260,271 | 260,271 | 260,271 | 260,271 | | | | | | 260,271 | | | 2,332 | 10/20/2023 | 1 | |
| 38374B-BW-2 | GNMA 2003-61 DZ | | 03/01/2016 | MBS PAYDOWN | | 33,008 | 33,008 | 33,008 | 33,008 | | | | | | 33,008 | | | 250 | 07/16/2018 | 1 | |
| 38374C-3T-6 | GNMA 2003-85 KB | | 03/01/2016 | MBS PAYDOWN | | 24,129 | 24,129 | 21,602 | 24,095 | | 34 | | 34 | | 24,129 | | | 166 | 10/16/2018 | 1 | |
| 38374D-DV-8 | GNMA 2006-36 NE | | 03/01/2016 | MBS PAYDOWN | | 118,422 | 118,422 | 116,017 | 118,394 | | 28 | | 28 | | 118,422 | | | 1,121 | 07/20/2036 | 1 | |
| 38374E-WS-2 | GNMA 2003-97 NW | | 03/01/2016 | MBS PAYDOWN | | 9,546 | 9,546 | 9,217 | 9,544 | | 3 | | 3 | | 9,546 | | | 72 | 08/16/2026 | 1 | |
| 38374G-RM-6 | GNMA 2004-38 ND | | 03/01/2016 | MBS PAYDOWN | | 25,554 | 25,554 | 26,288 | 25,560 | | (6) | | (6) | | 25,554 | | | 233 | 11/20/2033 | 1 | |
| 38374J-QW-9 | GNMA 2004-81 VB | | 03/01/2016 | MBS PAYDOWN | | 122,567 | 122,567 | 119,675 | 122,503 | | 64 | | 64 | | 122,567 | | | 1,038 | 12/20/2024 | 1 | |
| 38374J-SM-9 | GNMA 2004-82 VM | | 03/01/2016 | MBS PAYDOWN | | 651,556 | 651,556 | 627,326 | 649,245 | | 2,310 | | 2,310 | | 651,556 | | | 4,998 | 06/20/2023 | 1 | |
| 38374K-HQ-9 | GNMA 2004-105 MC | | 03/01/2016 | MBS PAYDOWN | | 137,154 | 137,154 | 134,583 | 137,112 | | 42 | | 42 | | 137,154 | | | 1,163 | 07/20/2034 | 1 | |
| 38374L-CB-2 | GNMA 2005-55 PG | | 03/01/2016 | MBS PAYDOWN | | 118,404 | 118,404 | 115,551 | 118,382 | | 23 | | 23 | | 118,404 | | | 899 | 07/20/2035 | 1 | |
| 38374L-XZ-9 | GNMA 2005-51 DK | | 03/01/2016 | MBS PAYDOWN | | 70,266 | 70,266 | 67,432 | 70,240 | | 26 | | 26 | | 70,266 | | | 522 | 05/20/2035 | 1 | |
| 38374M-LK-3 | GNMA 2005-94 PB | | 03/01/2016 | MBS PAYDOWN | | 314,115 | 314,115 | 311,710 | 314,087 | | 28 | | 28 | | 314,115 | | | 2,731 | 12/20/2035 | 1 | |
| 38374M-LS-6 | GNMA 2005-93 PB | | 03/01/2016 | MBS PAYDOWN | | 1,030,323 | 1,030,323 | 1,019,698 | 1,030,023 | | 300 | | 300 | | 1,030,323 | | | 9,146 | 12/20/2034 | 1 | |
| 38374M-MX-4 | GNMA 2005-96 V | | 03/01/2016 | MBS PAYDOWN | | 516,240 | 516,240 | 519,628 | 515,168 | | 1,071 | | 1,071 | | 516,240 | | | 4,801 | 02/16/2025 | 1 | |
| 38374N-L7-0 | GNMA 2006-56 NE | | 03/01/2016 | MBS PAYDOWN | | 727,532 | 727,532 | 702,523 | 727,275 | | 256 | | 256 | | 727,532 | | | 6,542 | 10/20/2036 | 1 | |
| 38374N-MY-0 | GNMA 2006-40 PD | | 03/01/2016 | MBS PAYDOWN | | 101,884 | 101,884 | 99,846 | 101,851 | | 33 | | 33 | | 101,884 | | | 1,009 | 08/16/2035 | 1 | |
| 38375Y-AX-0 | GNMA 2008-65 AP | | 03/01/2016 | MBS PAYDOWN | | 172,841 | 172,841 | 167,960 | 172,841 | | 47 | | 47 | | 172,841 | | | 1,568 | 08/20/2038 | 1 | |
| 38376G-4L-1 | GNMA 2011-126 C | | 03/01/2016 | MBS PAYDOWN | | 772,228 | 772,228 | 779,951 | 772,293 | | (64) | | (64) | | 772,228 | | | 4,765 | 09/16/2055 | 1 | |
| 38376G-AC-4 | GNMA 2009-60 C | | 03/01/2016 | MBS PAYDOWN | | 46,325 | 46,325 | 46,568 | 46,337 | | (11) | | (11) | | 46,325 | | | 380 | 06/16/2040 | 1 | |
| 38376G-HG-8 | GNMA 2010-48 C | | 03/01/2016 | MBS PAYDOWN | | 2,574,066 | 2,574,066 | 2,599,806 | 2,574,535 | | (469) | | (469) | | 2,574,066 | | | 29,566 | 04/16/2050 | 1 | |
| 38376G-RK-8 | GNMA 2010-71 C | | 03/01/2016 | MBS PAYDOWN | | 235,636 | 235,636 | 237,993 | 235,642 | | (6) | | (6) | | 235,636 | | | 1,002 | 10/16/2047 | 1 | |
| 38376G-UN-8 | GNMA 2010-100 E | | 03/01/2016 | MBS PAYDOWN | | 760,197 | 760,197 | 763,618 | 760,235 | | (38) | | (38) | | 760,197 | | | 6,924 | 03/16/2051 | 1 | |
| 38376G-WB-2 | GNMA 2010-122 E | | 03/01/2016 | MBS PAYDOWN | | 949,345 | 949,345 | 946,181 | 949,303 | | 42 | | 42 | | 949,345 | | | 7,395 | 02/16/2044 | 1 | |
| 38376G-WL-0 | GNMA 2010-132 B | | 03/01/2016 | MBS PAYDOWN | | 74,390 | 74,390 | 75,646 | 74,389 | | 1 | | 1 | | 74,390 | | | 582 | 12/16/2047 | 1 | |
| 38376G-WM-8 | GNMA 2010-132 C | | 03/01/2016 | MBS PAYDOWN | | 37,195 | 37,195 | 38,311 | 37,204 | | (8) | | (8) | | 37,195 | | | 318 | 02/16/2051 | 1 | |
| 38378K-TZ-2 | GNMA 2013-83 BC | | 03/01/2016 | MBS PAYDOWN | | 17,407 | 17,407 | 15,976 | 17,398 | | 9 | | 9 | | 17,407 | | | 84 | 12/16/2042 | 1 | |
| 38378K-XM-6 | GNMA 2013-97 A | | 03/01/2016 | MBS PAYDOWN | | 14,354 | 14,354 | 14,249 | 14,353 | | 1 | | 1 | | 14,354 | | | 71 | 07/16/2053 | 1 | |
| 38378N-H9-7 | GNMA 2014-40 BD | | 03/01/2016 | MBS PAYDOWN | | 2,274 | 2,274 | 2,211 | 2,272 | | 1 | | 1 | | 2,274 | | | 11 | 01/16/2054 | 1 | |
| 38379K-K4-9 | GNMA 15-130 | | 03/01/2016 | MBS PAYDOWN | | 13,741 | 13,741 | 13,592 | 13,740 | | 2 | | 2 | | 13,741 | | | 64 | 09/16/2055 | 1 | |
| 576863-BB-9 | MATSON NAVIGATION CO | | 03/04/2016 | SINKING FUND | | 10,000 | 10,000 | 10,000 | 10,000 | | | | | | 10,000 | | | 267 | 09/04/2028 | 1 | |
| 83162C-QD-8 | SBAP 2006-20C 1 | | 03/01/2016 | MBS PAYDOWN | | 75,054 | 75,054 | 75,054 | 75,054 | | | | | | 75,054 | | | 2,141 | 03/01/2026 | 1 | |
| 83162C-QK-2 | SBAP 2006-20G 1 | | 01/01/2016 | MBS PAYDOWN | | 62,585 | 62,585 | 62,585 | 62,585 | | | | | | 62,585 | | | 1,936 | 07/01/2026 | 1 | |
| 83162C-QV-8 | SBAP 2007-20B 1 | | 02/01/2016 | MBS PAYDOWN | | 147,886 | 147,886 | 147,886 | 147,886 | | | | | | 147,886 | | | 4,268 | 02/01/2027 | 1 | |
| 83162C-RE-5 | SBAP 2007-20H 1 | | 02/01/2016 | MBS PAYDOWN | | 315,637 | 315,637 | 338,129 | 315,122 | | 515 | | 515 | | 315,637 | | | 9,483 | 08/01/2027 | 1 | |
| 83162C-PP-0 | SBAP 2008-20B 1 | | 02/01/2016 | MBS PAYDOWN | | 171,736 | 171,736 | 171,736 | 171,736 | | | | | | 171,736 | | | 4,643 | 02/01/2028 | 1 | |

E05

STATEMENT AS OF MARCH 31, 2016 OF THE STATE LIFE INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

| 1 CUSIP Ident- ification | 2 Description | 3 For- eign | 4 Disposal Date | 5 Name of Purchaser | 6 Number of Shares of Stock | 7 Consid- eration | 8 Par Value | 9 Actual Cost | 10 Prior Year Book/ Adjusted Carrying Value | Change In Book/Adjusted Carrying Value | | | | | 16 Book/ Adjusted Carrying Value at Disposal Date | 17 Foreign Exchange Gain (Loss) on Disposal | 18 Realized Gain (Loss) on Disposal | 19 Total Gain (Loss) on Disposal | 20 Bond Interest/ Stock Dividends Received During Year | 21 Stated Con- tractual Maturity Date | 22 NAIC Desig- nation or Market In- dicator (a) |
|-----------------------------------|---------------------------------|-------------------|-----------------------|---------------------------|--------------------------------------|-------------------------|----------------|---------------------|--|--|--|---|---|---|---|--|---|---|--|--|---|
| | | | | | | | | | | 11 Unrealized Valuation Increase/ (Decrease) | 12 Current Year's (Amor- tization)/ Accretion | 13 Current Year's Other Than Temporary Impairment Recogn- ized | 14 Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13) | 15 Total Foreign Exchange Change in Book /Adjusted Carrying Value | | | | | | | |
| 31395G-H9-6 | FHLMC 2861 OG | | 03/01/2016 | MBS PAYDOWN | | 14,167 | 14,167 | 14,277 | 14,169 | | (2) | | (2) | | 14,167 | | | 190 | 09/15/2034 | 1 | |
| 31395J-VP-8 | FHLMC 2888 GE | | 03/01/2016 | MBS PAYDOWN | | 129,382 | 129,382 | 126,039 | 129,339 | | 43 | | 43 | | 129,382 | | | 969 | 11/15/2019 | 1 | |
| 31395X-EQ-4 | FHLMC 3021 PG | | 03/01/2016 | MBS PAYDOWN | | 1,322,147 | 1,322,147 | 1,234,399 | 1,321,215 | | 931 | | 931 | | 1,322,147 | | | 8,643 | 08/15/2035 | 1 | |
| 31396A-4J-0 | FHLMC 3042 EA | | 03/01/2016 | MBS PAYDOWN | | 84,613 | 84,613 | 86,146 | 84,674 | | (61) | | (61) | | 84,613 | | | 569 | 09/15/2035 | 1 | |
| 31396A-GZ-1 | FHLMC 3029 PG | | 03/01/2016 | MBS PAYDOWN | | 692,786 | 692,786 | 646,753 | 692,187 | | 599 | | 599 | | 692,786 | | | 5,303 | 09/15/2035 | 1 | |
| 31396C-GG-0 | FHLMC 3056 HE | | 03/01/2016 | MBS PAYDOWN | | 981,428 | 981,428 | 913,648 | 980,509 | | 919 | | 919 | | 981,428 | | | 8,324 | 10/15/2035 | 1 | |
| 31396C-C8-1 | FHLMC 3045 JD | | 03/01/2016 | MBS PAYDOWN | | 390,352 | 390,352 | 377,864 | 390,185 | | 167 | | 167 | | 390,352 | | | 5,063 | 10/15/2035 | 1 | |
| 31400B-ZA-7 | FNMA 30YR | | 03/01/2016 | MBS PAYDOWN | | 4,372 | 4,372 | 4,414 | 4,372 | | | | | | 4,372 | | | 44 | 02/01/2033 | 1 | |
| 31400J-F9-5 | FNMA 30YR | | 03/01/2016 | MBS PAYDOWN | | 9,249 | 9,249 | 9,142 | 9,244 | | 4 | | 4 | | 9,249 | | | 105 | 03/01/2033 | 1 | |
| 31400N-4N-7 | FNMA 15YR | | 03/01/2016 | MBS PAYDOWN | | 11,493 | 11,493 | 11,345 | 11,488 | | 5 | | 5 | | 11,493 | | | 96 | 06/01/2018 | 1 | |
| 31400P-KE-4 | FNMA 15YR | | 03/01/2016 | MBS PAYDOWN | | 8,070 | 8,070 | 7,817 | 8,063 | | 7 | | 7 | | 8,070 | | | 56 | 04/01/2018 | 1 | |
| 31400S-4C-0 | FNMA 15YR | | 03/01/2016 | MBS PAYDOWN | | 4,458 | 4,458 | 4,490 | 4,458 | | | | | | 4,458 | | | 40 | 03/01/2018 | 1 | |
| 31400U-LX-0 | FNMA 15YR | | 03/01/2016 | MBS PAYDOWN | | 6,230 | 6,230 | 6,150 | 6,228 | | 2 | | 2 | | 6,230 | | | 52 | 12/01/2018 | 1 | |
| 31400W-Q8-6 | FNMA 30YR | | 03/01/2016 | MBS PAYDOWN | | 37,127 | 37,127 | 36,685 | 37,124 | | 3 | | 3 | | 37,127 | | | 202 | 04/01/2033 | 1 | |
| 31401B-P6-6 | FNMA 15YR | | 03/01/2016 | MBS PAYDOWN | | 19,184 | 19,184 | 18,937 | 19,177 | | 6 | | 6 | | 19,184 | | | 164 | 05/01/2018 | 1 | |
| 31401L-DV-2 | FNMA 30YR | | 03/01/2016 | MBS PAYDOWN | | 3,520 | 3,520 | 3,482 | 3,519 | | 1 | | 1 | | 3,520 | | | 45 | 06/01/2033 | 1 | |
| 31401L-P8-0 | FNMA 30YR | | 03/01/2016 | MBS PAYDOWN | | 4,354 | 4,354 | 4,302 | 4,354 | | | | | | 4,354 | | | 40 | 06/01/2033 | 1 | |
| 31401P-GG-3 | FNMA 30YR | | 03/01/2016 | MBS PAYDOWN | | 5,425 | 5,425 | 5,360 | 5,423 | | 1 | | 1 | | 5,425 | | | 49 | 07/01/2033 | 1 | |
| 31401W-KD-0 | FNMA 15YR | | 03/01/2016 | MBS PAYDOWN | | 27,984 | 27,984 | 27,625 | 27,974 | | 10 | | 10 | | 27,984 | | | 229 | 07/01/2018 | 1 | |
| 31401X-L4-7 | FNMA 15YR | | 03/01/2016 | MBS PAYDOWN | | 2,344 | 2,344 | 2,314 | 2,343 | | 1 | | 1 | | 2,344 | | | 19 | 06/01/2018 | 1 | |
| 31402C-N5-7 | FNMA 15YR | | 03/01/2016 | MBS PAYDOWN | | 4,613 | 4,613 | 4,554 | 4,612 | | 1 | | 1 | | 4,613 | | | 38 | 12/01/2018 | 1 | |
| 31402D-YE-4 | FNMA 30YR | | 03/01/2016 | MBS PAYDOWN | | 9,963 | 9,963 | 9,844 | 9,962 | | 1 | | 1 | | 9,963 | | | 92 | 07/01/2033 | 1 | |
| 31402N-F5-2 | FNMA 30YR | | 03/01/2016 | MBS PAYDOWN | | 2,421 | 2,421 | 2,392 | 2,420 | | 1 | | 1 | | 2,421 | | | 20 | 09/01/2033 | 1 | |
| 31402R-W2-1 | FNMA 15YR | | 03/01/2016 | MBS PAYDOWN | | 10,709 | 10,709 | 10,572 | 10,702 | | 7 | | 7 | | 10,709 | | | 92 | 09/01/2018 | 1 | |
| 31402S-3S-4 | FNMA 15YR | | 03/01/2016 | MBS PAYDOWN | | 28,196 | 28,196 | 27,313 | 28,183 | | 14 | | 14 | | 28,196 | | | 212 | 09/01/2018 | 1 | |
| 31402U-FW-7 | FNMA 30YR | | 03/01/2016 | MBS PAYDOWN | | 3,265 | 3,265 | 3,351 | 3,265 | | | | | | 3,265 | | | 35 | 02/01/2034 | 1 | |
| 31402V-HU-7 | FNMA 30YR | | 03/01/2016 | MBS PAYDOWN | | 6,105 | 6,105 | 6,160 | 6,105 | | | | | | 6,105 | | | 42 | 09/01/2033 | 1 | |
| 31403H-K8-2 | FNMA 30YR | | 03/01/2016 | MBS PAYDOWN | | 368 | 368 | 364 | 368 | | | | | | 368 | | | 3 | 10/01/2033 | 1 | |
| 31403M-UQ-0 | FNMA 30YR | | 03/01/2016 | MBS PAYDOWN | | 9,595 | 9,595 | 9,481 | 9,593 | | 2 | | 2 | | 9,595 | | | 60 | 12/01/2033 | 1 | |
| 31403N-TY-3 | FNMA 15YR | | 03/01/2016 | MBS PAYDOWN | | 6,938 | 6,938 | 6,849 | 6,935 | | 3 | | 3 | | 6,938 | | | 51 | 12/01/2018 | 1 | |
| 31403S-Y8-3 | FNMA 15YR | | 03/01/2016 | MBS PAYDOWN | | 4,914 | 4,914 | 4,756 | 4,910 | | 4 | | 4 | | 4,914 | | | 38 | 01/01/2019 | 1 | |
| 31403U-PF-2 | FNMA 30YR | | 03/01/2016 | MBS PAYDOWN | | 15,417 | 15,417 | 15,234 | 15,411 | | 6 | | 6 | | 15,417 | | | 161 | 12/01/2033 | 1 | |
| 31403W-FU-6 | FNMA 30YR | | 03/01/2016 | MBS PAYDOWN | | 22,921 | 22,921 | 22,648 | 22,912 | | 9 | | 9 | | 22,921 | | | 302 | 12/01/2033 | 1 | |
| 31403W-FZ-5 | FNMA 30YR | | 03/01/2016 | MBS PAYDOWN | | 39,885 | 39,885 | 39,379 | 39,882 | | 3 | | 3 | | 39,885 | | | 193 | 02/01/2034 | 1 | |
| 31403X-Y9-0 | FNMA 15YR | | 03/01/2016 | MBS PAYDOWN | | 4,760 | 4,760 | 4,794 | 4,760 | | | | | | 4,760 | | | 44 | 04/01/2019 | 1 | |
| 31403Y-ZA-6 | FNMA 15YR | | 03/01/2016 | MBS PAYDOWN | | 3,476 | 3,476 | 3,431 | 3,476 | | 1 | | 1 | | 3,476 | | | 27 | 04/01/2019 | 1 | |
| 31404B-QD-7 | FNMA 30YR | | 03/01/2016 | MBS PAYDOWN | | 3,927 | 3,927 | 3,880 | 3,927 | | | | | | 3,927 | | | 22 | 01/01/2034 | 1 | |
| 31404B-XM-9 | FNMA 30YR | | 03/01/2016 | MBS PAYDOWN | | 1,340 | 1,340 | 1,324 | 1,340 | | | | | | 1,340 | | | 13 | 12/01/2033 | 1 | |
| 31404V-X4-5 | FNMA 30YR | | 03/01/2016 | MBS PAYDOWN | | 225 | 225 | 227 | 225 | | | | | | 225 | | | 2 | 05/01/2034 | 1 | |
| 31405C-SW-0 | FNMA 15YR | | 03/01/2016 | MBS PAYDOWN | | 6,267 | 6,267 | 6,184 | 6,264 | | 3 | | 3 | | 6,267 | | | 62 | 06/01/2019 | 1 | |
| 31405E-Y7-4 | FNMA 30YR | | 03/01/2016 | MBS PAYDOWN | | 530 | 530 | 535 | 530 | | | | | | 530 | | | 5 | 08/01/2034 | 1 | |
| 31405H-S9-0 | FNMA 30YR | | 03/01/2016 | MBS PAYDOWN | | 427 | 427 | 422 | 427 | | | | | | 427 | | | 4 | 07/01/2034 | 1 | |
| 31405H-ZZ-4 | FNMA 30YR | | 03/01/2016 | MBS PAYDOWN | | 2,203 | 2,203 | 2,222 | 2,203 | | | | | | 2,203 | | | 22 | 08/01/2034 | 1 | |
| 31405J-A7-9 | FNMA 15YR | | 03/01/2016 | MBS PAYDOWN | | 17,598 | 17,598 | 17,722 | 17,598 | | (1) | | (1) | | 17,598 | | | 161 | 08/01/2019 | 1 | |
| 31405K-DP-3 | FNMA 15YR | | 03/01/2016 | MBS PAYDOWN | | 13,049 | 13,049 | 12,878 | 13,044 | | 5 | | 5 | | 13,049 | | | 107 | 09/01/2019 | 1 | |
| 31405T-3E-0 | FNMA 30YR | | 03/01/2016 | MBS PAYDOWN | | 39,392 | 39,392 | 38,891 | 39,370 | | 22 | | 22 | | 39,392 | | | 375 | 11/01/2034 | 1 | |
| 31405U-2Y-4 | FNMA 15YR | | 03/01/2016 | MBS PAYDOWN | | 18,335 | 18,335 | 18,094 | 18,331 | | 4 | | 4 | | 18,335 | | | 155 | 12/01/2019 | 1 | |
| 31406A-LQ-3 | FNMA 30YR | | 03/01/2016 | MBS PAYDOWN | | 5,226 | 5,226 | 5,159 | 5,225 | | | | | | 5,226 | | | 48 | 12/01/2034 | 1 | |
| 31406B-CP-3 | FNMA 15YR | | 03/01/2016 | MBS PAYDOWN | | 21,410 | 21,410 | 21,562 | 21,412 | | (2) | | (2) | | 21,410 | | | 194 | 01/01/2020 | 1 | |
| 31406B-CY-4 | FNMA 30YR | | 03/01/2016 | MBS PAYDOWN | | 2,648 | 2,648 | 2,614 | 2,648 | | | | | | 2,648 | | | 24 | 01/01/2035 | 1 | |
| 31406B-ML-1 | FNMA 15YR | | 03/01/2016 | MBS PAYDOWN | | 20,433 | 20,433 | 20,164 | 20,429 | | 4 | | 4 | | 20,433 | | | 171 | 01/01/2020 | 1 | |
| 31406C-TJ-7 | FNMA 15YR | | 03/01/2016 | MBS PAYDOWN | | 34,197 | 34,197 | 34,439 | 34,200 | | (3) | | (3) | | 34,197 | | | 365 | 12/01/2019 | 1 | |
| 31406E-DM-3 | FNMA 30YR | | 03/01/2016 | MBS PAYDOWN | | 26,060 | 26,060 | 25,716 | 26,061 | | (1) | | (1) | | 26,060 | | | 239 | 01/01/2035 | 1 | |
| 31406E-LL-6 | FNMA 30YR | | 03/01/2016 | MBS PAYDOWN | | 3,717 | 3,717 | 3,670 | 3,717 | | | | | | 3,717 | | | 23 | 12/01/2034 | 1 | |
| 3620AN-RT-9 | GNMA MULTI | | 03/01/2016 | VARIOUS | | 104,734 | 104,734 | 104,734 | 104,734 | | | | | | 104,734 | | | 522 | 04/15/2020 | 1 | |
| 46639L-AA-3 | JPTAX 2013-1 A | | 03/24/2016 | VARIOUS | | 6,971,687 | 6,888,712 | 6,883,417 | 6,888,640 | | 72 | | 72 | | 6,888,712 | | 82,975 | 82,975 | 66,508 | 11/17/2041 | 1FE |
| 836520-FL-5 | SOUTH BEND IND ECONOMIC DEV REV | | 02/01/2016 | SINKING FUND | | 5,000 | 5,000 | 5,000 | 5,000 | | | | | | 5,000 | | | 153 | 02/01/2021 | 2 | |

E05.2

STATEMENT AS OF MARCH 31, 2016 OF THE STATE LIFE INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | Change In Book/Adjusted Carrying Value | | | | | 16 | 17 | 18 | 19 | 20 | 21 | 22 | |
|--|-------------|---------|---------------|-------------------|---------------------------|---------------|-------------|-------------|---|--|---|--|---|--|---|--|----------------------------------|-------------------------------|--|----------------------------------|--|-----|
| | | | | | | | | | | 11 | 12 | 13 | 14 | 15 | | | | | | | | |
| CUSIP Identification | Description | Foreign | Disposal Date | Name of Purchaser | Number of Shares of Stock | Consideration | Par Value | Actual Cost | Prior Year Book/Adjusted Carrying Value | Unrealized Valuation Increase/(Decrease) | Current Year's (Amortization)/Accretion | Other Than Temporary Impairment Recognized | Total Change in Book/Adjusted Carrying Value (11 + 12 - 13) | Total Foreign Exchange Change in Book /Adjusted Carrying Value | Book/Adjusted Carrying Value at Disposal Date | Foreign Exchange Gain (Loss) on Disposal | Realized Gain (Loss) on Disposal | Total Gain (Loss) on Disposal | Bond Interest/Stock Dividends Received During Year | Stated Contractual Maturity Date | NAIC Designation or Market Indicator (a) | |
| 8399997. Total - Bonds - Part 4 | | | | | | 110,145,424 | 110,437,045 | 110,067,206 | 110,835,598 | | 19,870 | | 19,870 | | 110,855,467 | | (710,043) | (710,043) | 1,725,018 | XXX | XXX | |
| 8399998. Total - Bonds - Part 5 | | | | | | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | |
| 8399999. Total - Bonds | | | | | | 110,145,424 | 110,437,045 | 110,067,206 | 110,835,598 | | 19,870 | | 19,870 | | 110,855,467 | | (710,043) | (710,043) | 1,725,018 | XXX | XXX | |
| 8999997. Total - Preferred Stocks - Part 4 | | | | | | | XXX | | | | | | | | | | | | | | XXX | XXX |
| 8999998. Total - Preferred Stocks - Part 5 | | | | | | | XXX | | | | | | | | | | | | | | XXX | XXX |
| 8999999. Total - Preferred Stocks | | | | | | | XXX | | | | | | | | | | | | | | XXX | XXX |
| 9799997. Total - Common Stocks - Part 4 | | | | | | | XXX | | | | | | | | | | | | | | XXX | XXX |
| 9799998. Total - Common Stocks - Part 5 | | | | | | | XXX | | | | | | | | | | | | | | XXX | XXX |
| 9799999. Total - Common Stocks | | | | | | | XXX | | | | | | | | | | | | | | XXX | XXX |
| 9899999. Total - Preferred and Common Stocks | | | | | | | XXX | | | | | | | | | | | | | | XXX | XXX |
| 9999999 - Totals | | | | | | 110,145,424 | XXX | 110,067,206 | 110,835,598 | | 19,870 | | 19,870 | | 110,855,467 | | (710,043) | (710,043) | 1,725,018 | XXX | XXX | |

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues.....

STATEMENT AS OF MARCH 31, 2016 OF THE STATE LIFE INSURANCE COMPANY

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of Current Statement Date

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 | 17 | 18 | 19 | 20 | 21 | 22 | 23 | |
|--|---|------------------------------|------------------------|---|----------------------|--------------------------------|---------------------|-----------------|---|--|--|---------------------|-------------------------------|---------|------------|---|--|--|---|--------------------|------------------------------------|---|-----|
| Description | Description of Item(s) Hedged, Used for Income Generation or Replicated | Schedule/ Exhibit Identifier | Type(s) of Risk(s) (a) | Exchange, Counterparty or Central Clearinghouse | Trade Date | Date of Maturity or Expiration | Number of Contracts | Notional Amount | Strike Price, Rate or Index Received (Paid) | Cumulative Prior Year(s) Initial Cost of Premium (Received) Paid | Current Year Initial Cost of Premium (Received) Paid | Current Year Income | Book/ Adjusted Carrying Value | Code | Fair Value | Unrealized Valuation Increase/ (Decrease) | Total Foreign Exchange Change in B./A.C.V. | Current Year's (Amortization)/ Accretion | Adjustment to Carrying Value of Hedged Item | Potential Exposure | Credit Quality of Reference Entity | Hedge Effectiveness at Inception and at Quarter-end (b) | |
| 0079999. Subtotal | - Purchased Options - Hedging Effective | | | | | | | | | | | | | XXX | | | | | | | XXX | XXX | |
| S&P EUR OTC OPTION SPX CALL | FIA Hedge | N/A | Equity /Index | SUNTRUST BANK | YDOJBGJWY9T8XKCSX06 | 04/15/2015 | 04/14/2016 | 191 | 400,000 | 2095.84 | 23,977 | | 722 | | 722 | (6,634) | | | | | | 0001 | |
| S&P ASIAN OTC OPTION SPX CALL | FIA Hedge | N/A | Equity /Index | SUNTRUST BANK | YDOJBGJWY9T8XKCSX06 | 04/15/2015 | 04/14/2016 | 95 | 200,000 | 2095.84 | 6,955 | | | | | (26) | | | | | | 0001 | |
| S&P EUR OTC OPTION SPX CALL | FIA Hedge | N/A | Equity /Index | BARCLAYS BANK, PLC | G5GSEF7VJP5170UK5573 | 05/15/2015 | 05/16/2016 | 236 | 500,000 | 2121.1 | 28,174 | | 1,769 | | 1,769 | (6,982) | | | | | | 0001 | |
| S&P ASIAN OTC OPTION SPX CALL | FIA Hedge | N/A | Equity /Index | BARCLAYS BANK, PLC | G5GSEF7VJP5170UK5573 | 05/15/2015 | 05/16/2016 | 189 | 400,000 | 2121.1 | 12,196 | | | | | (16) | | | | | | 0001 | |
| S&P EUR OTC OPTION SPX CALL | FIA Hedge | N/A | Equity /Index | SUNTRUST BANK | YDOJBGJWY9T8XKCSX06 | 06/16/2015 | 06/14/2016 | 144 | 300,000 | 2084.43 | 17,861 | | 4,818 | | 4,818 | (4,081) | | | | | | 0001 | |
| S&P ASIAN OTC OPTION SPX CALL | FIA Hedge | N/A | Equity /Index | SUNTRUST BANK | YDOJBGJWY9T8XKCSX06 | 06/16/2015 | 06/14/2016 | 144 | 300,000 | 2084.43 | 10,257 | | | | | (862) | | | | | | 0001 | |
| S&P EUR OTC OPTION SPX CALL | FIA Hedge | N/A | Equity /Index | SUNTRUST BANK | YDOJBGJWY9T8XKCSX06 | 07/15/2015 | 07/14/2016 | 142 | 300,000 | 2108.95 | 16,305 | | 4,542 | | 4,542 | (3,686) | | | | | | 0001 | |
| S&P ASIAN OTC OPTION SPX CALL | FIA Hedge | N/A | Equity /Index | SUNTRUST BANK | YDOJBGJWY9T8XKCSX06 | 07/15/2015 | 07/14/2016 | 47 | 100,000 | 2108.95 | 3,084 | | | | | (176) | | | | | | 0001 | |
| S&P EUR OTC OPTION SPX CALL | FIA Hedge | N/A | Equity /Index | BARCLAYS BANK, PLC | G5GSEF7VJP5170UK5573 | 08/17/2015 | 08/15/2016 | 861 | 1,800,000 | 2091.54 | 100,166 | | 42,926 | | 42,926 | (20,567) | | | | | | 0001 | |
| S&P ASIAN OTC OPTION SPX CALL | FIA Hedge | N/A | Equity /Index | BARCLAYS BANK, PLC | G5GSEF7VJP5170UK5573 | 08/17/2015 | 08/15/2016 | 382 | 800,000 | 2091.54 | 25,830 | | 23 | | 23 | (5,415) | | | | | | 0001 | |
| S&P EUR OTC OPTION SPX CALL | FIA Hedge | N/A | Equity /Index | BARCLAYS BANK, PLC | G5GSEF7VJP5170UK5573 | 09/15/2015 | 09/14/2016 | 102 | 200,000 | 1953.03 | 14,863 | | 15,110 | | 15,110 | (1,698) | | | | | | 0001 | |
| S&P EUR OTC OPTION SPX CALL | FIA Hedge | N/A | Equity /Index | BARCLAYS BANK, PLC | G5GSEF7VJP5170UK5573 | 10/15/2015 | 10/14/2016 | 451 | 900,000 | 1994.24 | 60,944 | | 56,819 | | 56,819 | (7,905) | | | | | | 0001 | |
| S&P ASIAN OTC OPTION SPX CALL | FIA Hedge | N/A | Equity /Index | BARCLAYS BANK, PLC | G5GSEF7VJP5170UK5573 | 10/15/2015 | 10/14/2016 | 100 | 200,000 | 1994.24 | 8,093 | | 4,818 | | 4,818 | (3,580) | | | | | | 0001 | |
| S&P EUR OTC OPTION SPX CALL | FIA Hedge | N/A | Equity /Index | SUNTRUST BANK | YDOJBGJWY9T8XKCSX06 | 11/17/2015 | 11/14/2016 | 828 | 1,700,000 | 2053.19 | 108,830 | | 78,579 | | 78,579 | (16,340) | | | | | | 0001 | |
| S&P ASIAN OTC OPTION SPX CALL | FIA Hedge | N/A | Equity /Index | SUNTRUST BANK | YDOJBGJWY9T8XKCSX06 | 11/17/2015 | 11/14/2016 | 49 | 100,000 | 2053.19 | 3,772 | | 935 | | 935 | (1,753) | | | | | | 0001 | |
| S&P EUR OTC OPTION SPX CALL | FIA Hedge | N/A | Equity /Index | SUNTRUST BANK | YDOJBGJWY9T8XKCSX06 | 12/15/2015 | 12/14/2016 | 247 | 500,000 | 2021.94 | 37,541 | | 29,831 | | 29,831 | (4,470) | | | | | | 0001 | |
| S&P ASIAN OTC OPTION SPX CALL | FIA Hedge | N/A | Equity /Index | SUNTRUST BANK | YDOJBGJWY9T8XKCSX06 | 12/15/2015 | 12/14/2016 | 99 | 200,000 | 2021.94 | 9,620 | | 4,474 | | 4,474 | (3,759) | | | | | | 0001 | |
| S&P EUR OTC OPTION SPX CALL | FIA Hedge | N/A | Equity /Index | SUNTRUST BANK | YDOJBGJWY9T8XKCSX06 | 01/15/2016 | 01/17/2017 | 520 | 1,000,000 | 1921.84 | | 64,131 | | 101,378 | | 101,378 | 37,247 | | | | | 0001 | |
| S&P ASIAN OTC OPTION SPX CALL | FIA Hedge | N/A | Equity /Index | SUNTRUST BANK | YDOJBGJWY9T8XKCSX06 | 01/15/2016 | 01/17/2017 | 208 | 400,000 | 1921.84 | | 14,967 | | 27,606 | | 27,606 | 12,639 | | | | | 0001 | |
| S&P EUR OTC OPTION SPX CALL | FIA Hedge | N/A | Equity /Index | SUNTRUST BANK | YDOJBGJWY9T8XKCSX06 | 02/17/2016 | 02/14/2017 | 686 | 1,300,000 | 1895.58 | | 105,737 | | 149,853 | | 149,853 | 44,116 | | | | | 0001 | |
| S&P ASIAN OTC OPTION SPX CALL | FIA Hedge | N/A | Equity /Index | SUNTRUST BANK | YDOJBGJWY9T8XKCSX06 | 02/17/2016 | 02/14/2017 | 106 | 200,000 | 1895.58 | | 10,512 | | 18,024 | | 18,024 | 7,512 | | | | | 0001 | |
| S&P EUR OTC OPTION SPX CALL | FIA Hedge | N/A | Equity /Index | BARCLAYS BANK, PLC | G5GSEF7VJP5170UK5573 | 03/15/2016 | 03/14/2017 | 842 | 1,700,000 | 2019.64 | | 101,294 | | 116,495 | | 116,495 | 15,201 | | | | | 0001 | |
| S&P ASIAN OTC OPTION SPX CALL | FIA Hedge | N/A | Equity /Index | BARCLAYS BANK, PLC | G5GSEF7VJP5170UK5573 | 03/15/2016 | 03/14/2017 | 99 | 200,000 | 2019.64 | | 6,746 | | 8,687 | | 8,687 | 1,941 | | | | | 0001 | |
| 0089999. Subtotal | - Purchased Options - Hedging Other - Call Options and Warrants | | | | | | | | | 488,468 | 303,387 | | 667,409 | XXX | 667,409 | 30,706 | | | | | XXX | XXX | |
| SWAPTION 5Y RTP PUT OPTION | Macro interest rate hedge | N/A | Interest Rate | BARCLAYS BANK, PLC | G5GSEF7VJP5170UK5573 | 04/01/2014 | 04/01/2016 | 1 | 36,000,000 | 6.17 | 79,200 | | | | | (1) | | | | | | 0002 | |
| SWAPTION 10Y RTP PUT OPTION | Macro interest rate hedge | N/A | Interest Rate | BARCLAYS BANK, PLC | G5GSEF7VJP5170UK5573 | 04/01/2014 | 04/01/2016 | 1 | 24,000,000 | 6.69 | 51,840 | | | | | (2) | | | | | | 0002 | |
| 0099999. Subtotal | - Purchased Options - Hedging Other - Put Options | | | | | | | | | 131,040 | | | | XXX | | (2) | | | | | XXX | XXX | |
| 0149999. Subtotal | - Purchased Options - Hedging Other | | | | | | | | | 619,508 | 303,387 | | 667,409 | XXX | 667,409 | 30,704 | | | | | | XXX | XXX |
| 0219999. Subtotal | - Purchased Options - Replications | | | | | | | | | | | | | XXX | | | | | | | | XXX | XXX |
| 0289999. Subtotal | - Purchased Options - Income Generation | | | | | | | | | | | | | XXX | | | | | | | | XXX | XXX |
| 0359999. Subtotal | - Purchased Options - Other | | | | | | | | | | | | | XXX | | | | | | | | XXX | XXX |
| 0369999. Total Purchased Options - Call Options and Warrants | | | | | | | | | | 488,468 | 303,387 | | 667,409 | XXX | 667,409 | 30,706 | | | | | | XXX | XXX |
| 0379999. Total Purchased Options - Put Options | | | | | | | | | | 131,040 | | | | XXX | | (2) | | | | | | XXX | XXX |

E06

STATEMENT AS OF MARCH 31, 2016 OF THE STATE LIFE INSURANCE COMPANY

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of Current Statement Date

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 | 17 | 18 | 19 | 20 | 21 | 22 | 23 | | | | | | |
|---|---|------------------------------|------------------------|---|----------------------|--------------------------------|---------------------|-----------------|---|--|--|---------------------|-------------------------------|------|------------|---|--|--|---|--------------------|------------------------------------|---|-----|-----|-----|--|-----|-----|
| Description | Description of Item(s) Hedged, Used for Income Generation or Replicated | Schedule/ Exhibit Identifier | Type(s) of Risk(s) (a) | Exchange, Counterparty or Central Clearinghouse | Trade Date | Date of Maturity or Expiration | Number of Contracts | Notional Amount | Strike Price, Rate or Index Received (Paid) | Cumulative Prior Year(s) Initial Cost of Premium (Received) Paid | Current Year Initial Cost of Premium (Received) Paid | Current Year Income | Book/ Adjusted Carrying Value | Code | Fair Value | Unrealized Valuation Increase/ (Decrease) | Total Foreign Exchange Change in B./A.C.V. | Current Year's (Amortization)/ Accretion | Adjustment to Carrying Value of Hedged Item | Potential Exposure | Credit Quality of Reference Entity | Hedge Effectiveness at Inception and at Quarter-end (b) | | | | | | |
| 0389999. Total Purchased Options - Caps | | | | | | | | | | | | | | XXX | | | | | | | | XXX | XXX | | | | | |
| 0399999. Total Purchased Options - Floors | | | | | | | | | | | | | | XXX | | | | | | | | | | XXX | XXX | | | |
| 0409999. Total Purchased Options - Collars | | | | | | | | | | | | | | XXX | | | | | | | | | | XXX | XXX | | | |
| 0419999. Total Purchased Options - Other | | | | | | | | | | | | | | XXX | | | | | | | | | | XXX | XXX | | | |
| 0429999. Total Purchased Options | | | | | | | | | | 619,508 | 303,387 | | 667,409 | XXX | 667,409 | 30,704 | | | | | | | | | | | XXX | XXX |
| 0499999. Subtotal - Written Options - Hedging Effective | | | | | | | | | | | | | | XXX | | | | | | | | | | | | | XXX | XXX |
| S&P EUR OTC OPTION SPX CALL | FIA Hedge | N/A | Equity / Index | SUNTRUST BANK | 1YDOJBGJWY9T8XKCSX06 | 04/15/2015 | 04/14/2016 | 143 | 300,000 | 2169.19 | (12,104) | | | | | 1,821 | | | | | | 0001 | | | | | | |
| S&P ASIAN OTC OPTION SPX CALL | FIA Hedge | N/A | Equity / Index | SUNTRUST BANK | 1YDOJBGJWY9T8XKCSX06 | 04/15/2015 | 04/14/2016 | 95 | 200,000 | 2174.43 | (3,087) | | | | | | | | | | | 0001 | | | | | | |
| S&P EUR OTC OPTION SPX CALL | FIA Hedge | N/A | Equity / Index | BARCLAYS BANK, PLC | G5GSEF7VJP5170UK5573 | 05/15/2015 | 05/16/2016 | 236 | 500,000 | 2190.04 | (19,271) | | (101) | | (101) | 3,445 | | | | | | 0001 | | | | | | |
| S&P ASIAN OTC OPTION SPX CALL | FIA Hedge | N/A | Equity / Index | BARCLAYS BANK, PLC | G5GSEF7VJP5170UK5573 | 05/15/2015 | 05/16/2016 | 189 | 400,000 | 2200.64 | (4,907) | | | | | 26 | | | | | | 0001 | | | | | | |
| S&P EUR OTC OPTION SPX CALL | FIA Hedge | N/A | Equity / Index | SUNTRUST BANK | 1YDOJBGJWY9T8XKCSX06 | 06/16/2015 | 06/14/2016 | 144 | 300,000 | 2152.17 | (12,496) | | (1,239) | | (1,239) | 3,369 | | | | | | 0001 | | | | | | |
| S&P ASIAN OTC OPTION SPX CALL | FIA Hedge | N/A | Equity / Index | SUNTRUST BANK | 1YDOJBGJWY9T8XKCSX06 | 06/16/2015 | 06/14/2016 | 144 | 300,000 | 2162.6 | (4,611) | | | | | 1 | | | | | | 0001 | | | | | | |
| S&P EUR OTC OPTION SPX CALL | FIA Hedge | N/A | Equity / Index | SUNTRUST BANK | 1YDOJBGJWY9T8XKCSX06 | 07/15/2015 | 07/14/2016 | 142 | 300,000 | 2188.04 | (10,288) | | (1,002) | | (1,002) | 2,859 | | | | | | 0001 | | | | | | |
| S&P ASIAN OTC OPTION SPX CALL | FIA Hedge | N/A | Equity / Index | SUNTRUST BANK | 1YDOJBGJWY9T8XKCSX06 | 07/15/2015 | 07/14/2016 | 47 | 100,000 | 2188.04 | (1,280) | | | | | 1 | | | | | | 0001 | | | | | | |
| S&P EUR OTC OPTION SPX CALL | FIA Hedge | N/A | Equity / Index | BARCLAYS BANK, PLC | G5GSEF7VJP5170UK5573 | 08/17/2015 | 08/15/2016 | 813 | 1,700,000 | 2175.2 | (58,716) | | (13,574) | | (13,574) | 16,825 | | | | | | 0001 | | | | | | |
| S&P ASIAN OTC OPTION SPX CALL | FIA Hedge | N/A | Equity / Index | BARCLAYS BANK, PLC | G5GSEF7VJP5170UK5573 | 08/17/2015 | 08/15/2016 | 335 | 700,000 | 2180.43 | (8,431) | | (114) | | (114) | 119 | | | | | | 0001 | | | | | | |
| S&P EUR OTC OPTION SPX CALL | FIA Hedge | N/A | Equity / Index | BARCLAYS BANK, PLC | G5GSEF7VJP5170UK5573 | 09/15/2015 | 09/14/2016 | 102 | 200,000 | 2031.15 | (10,567) | | (9,529) | | (9,529) | 2,107 | | | | | | 0001 | | | | | | |
| S&P EUR OTC OPTION SPX CALL | FIA Hedge | N/A | Equity / Index | BARCLAYS BANK, PLC | G5GSEF7VJP5170UK5573 | 10/15/2015 | 10/14/2016 | 401 | 800,000 | 2074.01 | (36,854) | | (30,428) | | (30,428) | 8,168 | | | | | | 0001 | | | | | | |
| S&P ASIAN OTC OPTION SPX CALL | FIA Hedge | N/A | Equity / Index | BARCLAYS BANK, PLC | G5GSEF7VJP5170UK5573 | 10/15/2015 | 10/14/2016 | 100 | 200,000 | 2074.01 | (4,013) | | (702) | | (702) | 3,058 | | | | | | 0001 | | | | | | |
| S&P EUR OTC OPTION SPX CALL | FIA Hedge | N/A | Equity / Index | SUNTRUST BANK | 1YDOJBGJWY9T8XKCSX06 | 11/17/2015 | 11/14/2016 | 828 | 1,700,000 | 2130.18 | (74,485) | | (45,213) | | (45,213) | 17,186 | | | | | | 0001 | | | | | | |
| S&P ASIAN OTC OPTION SPX CALL | FIA Hedge | N/A | Equity / Index | SUNTRUST BANK | 1YDOJBGJWY9T8XKCSX06 | 11/17/2015 | 11/14/2016 | 49 | 100,000 | 2135.32 | (1,773) | | (50) | | (50) | 931 | | | | | | 0001 | | | | | | |
| S&P EUR OTC OPTION SPX CALL | FIA Hedge | N/A | Equity / Index | SUNTRUST BANK | 1YDOJBGJWY9T8XKCSX06 | 12/15/2015 | 12/14/2016 | 198 | 400,000 | 2097.76 | (21,443) | | (15,201) | | (15,201) | 3,968 | | | | | | 0001 | | | | | | |
| S&P ASIAN OTC OPTION SPX CALL | FIA Hedge | N/A | Equity / Index | SUNTRUST BANK | 1YDOJBGJWY9T8XKCSX06 | 12/15/2015 | 12/14/2016 | 49 | 100,000 | 2102.82 | (2,574) | | (505) | | (505) | 1,524 | | | | | | 0001 | | | | | | |
| S&P EUR OTC OPTION SPX CALL | FIA Hedge | N/A | Equity / Index | SUNTRUST BANK | 1YDOJBGJWY9T8XKCSX06 | 01/15/2016 | 01/17/2017 | 520 | 1,000,000 | 1993.91 | (45,020) | | (75,393) | | (75,393) | (30,373) | | | | | | 0001 | | | | | | |
| S&P ASIAN OTC OPTION SPX CALL | FIA Hedge | N/A | Equity / Index | SUNTRUST BANK | 1YDOJBGJWY9T8XKCSX06 | 01/15/2016 | 01/17/2017 | 208 | 400,000 | 1993.91 | (8,094) | | (16,195) | | (16,195) | (8,101) | | | | | | 0001 | | | | | | |
| S&P EUR OTC OPTION SPX CALL | FIA Hedge | N/A | Equity / Index | SUNTRUST BANK | 1YDOJBGJWY9T8XKCSX06 | 02/17/2016 | 02/14/2017 | 633 | 1,200,000 | 1961.93 | (73,802) | | (108,435) | | (108,435) | (34,633) | | | | | | 0001 | | | | | | |
| S&P ASIAN OTC OPTION SPX CALL | FIA Hedge | N/A | Equity / Index | SUNTRUST BANK | 1YDOJBGJWY9T8XKCSX06 | 02/17/2016 | 02/14/2017 | 106 | 200,000 | 1966.66 | (6,363) | | (12,045) | | (12,045) | (5,682) | | | | | | 0001 | | | | | | |
| S&P EUR OTC OPTION SPX CALL | FIA Hedge | N/A | Equity / Index | BARCLAYS BANK, PLC | G5GSEF7VJP5170UK5573 | 03/15/2016 | 03/14/2017 | 842 | 1,700,000 | 2090.33 | (69,291) | | (82,054) | | (82,054) | (12,763) | | | | | | 0001 | | | | | | |
| S&P ASIAN OTC OPTION SPX CALL | FIA Hedge | N/A | Equity / Index | BARCLAYS BANK, PLC | G5GSEF7VJP5170UK5573 | 03/15/2016 | 03/14/2017 | 99 | 200,000 | 2095.38 | (3,163) | | (4,494) | | (4,494) | (1,331) | | | | | | 0001 | | | | | | |
| 0509999. Subtotal - Written Options - Hedging Other - Call Options and Warrants | | | | | | | | | | (286,900) | (205,733) | | (416,274) | XXX | (416,274) | (27,475) | | | | | XXX | XXX | | | | | | |
| 0569999. Subtotal - Written Options - Hedging Other | | | | | | | | | | (286,900) | (205,733) | | (416,274) | XXX | (416,274) | (27,475) | | | | | | | XXX | XXX | | | | |
| 0639999. Subtotal - Written Options - Replications | | | | | | | | | | | | | | XXX | | | | | | | | XXX | XXX | | | | | |
| 0709999. Subtotal - Written Options - Income Generation | | | | | | | | | | | | | | XXX | | | | | | | | | XXX | XXX | | | | |
| 0779999. Subtotal - Written Options - Other | | | | | | | | | | | | | | XXX | | | | | | | | | XXX | XXX | | | | |
| 0789999. Total Written Options - Call Options and Warrants | | | | | | | | | | (286,900) | (205,733) | | (416,274) | XXX | (416,274) | (27,475) | | | | | | | XXX | XXX | | | | |

STATEMENT AS OF MARCH 31, 2016 OF THE STATE LIFE INSURANCE COMPANY

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of Current Statement Date

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 | 17 | 18 | 19 | 20 | 21 | 22 | 23 | | |
|---|---|------------------------------|------------------------|---|------------|--------------------------------|---------------------|-----------------|---|--|--|---------------------|-------------------------------|------|------------|---|--|--|---|--------------------|------------------------------------|---|-----|-----|
| Description | Description of Item(s) Hedged, Used for Income Generation or Replicated | Schedule/ Exhibit Identifier | Type(s) of Risk(s) (a) | Exchange, Counterparty or Central Clearinghouse | Trade Date | Date of Maturity or Expiration | Number of Contracts | Notional Amount | Strike Price, Rate or Index Received (Paid) | Cumulative Prior Year(s) Initial Cost of Premium (Received) Paid | Current Year Initial Cost of Premium (Received) Paid | Current Year Income | Book/ Adjusted Carrying Value | Code | Fair Value | Unrealized Valuation Increase/ (Decrease) | Total Foreign Exchange Change in B./A.C.V. | Current Year's (Amortization)/ Accretion | Adjustment to Carrying Value of Hedged Item | Potential Exposure | Credit Quality of Reference Entity | Hedge Effectiveness at Inception and at Quarter-end (b) | | |
| 0799999. Total Written Options - Put Options | | | | | | | | | | | | | | XXX | | | | | | | | XXX | XXX | |
| 0809999. Total Written Options - Caps | | | | | | | | | | | | | | XXX | | | | | | | | | XXX | XXX |
| 0819999. Total Written Options - Floors | | | | | | | | | | | | | | XXX | | | | | | | | | XXX | XXX |
| 0829999. Total Written Options - Collars | | | | | | | | | | | | | | XXX | | | | | | | | | XXX | XXX |
| 0839999. Total Written Options - Other | | | | | | | | | | | | | | XXX | | | | | | | | | XXX | XXX |
| 0849999. Total Written Options | | | | | | | | | | (286,900) | (205,733) | | (416,274) | XXX | (416,274) | (27,475) | | | | | | | XXX | XXX |
| 0909999. Subtotal - Swaps - Hedging Effective | | | | | | | | | | | | | | XXX | | | | | | | | | XXX | XXX |
| 0969999. Subtotal - Swaps - Hedging Other | | | | | | | | | | | | | | XXX | | | | | | | | | XXX | XXX |
| 1029999. Subtotal - Swaps - Replication | | | | | | | | | | | | | | XXX | | | | | | | | | XXX | XXX |
| 1089999. Subtotal - Swaps - Income Generation | | | | | | | | | | | | | | XXX | | | | | | | | | XXX | XXX |
| 1149999. Subtotal - Swaps - Other | | | | | | | | | | | | | | XXX | | | | | | | | | XXX | XXX |
| 1159999. Total Swaps - Interest Rate | | | | | | | | | | | | | | XXX | | | | | | | | | XXX | XXX |
| 1169999. Total Swaps - Credit Default | | | | | | | | | | | | | | XXX | | | | | | | | | XXX | XXX |
| 1179999. Total Swaps - Foreign Exchange | | | | | | | | | | | | | | XXX | | | | | | | | | XXX | XXX |
| 1189999. Total Swaps - Total Return | | | | | | | | | | | | | | XXX | | | | | | | | | XXX | XXX |
| 1199999. Total Swaps - Other | | | | | | | | | | | | | | XXX | | | | | | | | | XXX | XXX |
| 1209999. Total Swaps | | | | | | | | | | | | | | XXX | | | | | | | | | XXX | XXX |
| 1269999. Subtotal - Forwards | | | | | | | | | | | | | | XXX | | | | | | | | | XXX | XXX |
| 1399999. Subtotal - Hedging Effective | | | | | | | | | | | | | | XXX | | | | | | | | | XXX | XXX |
| 1409999. Subtotal - Hedging Other | | | | | | | | | | 332,608 | 97,654 | | 251,135 | XXX | 251,135 | 3,229 | | | | | | | XXX | XXX |
| 1419999. Subtotal - Replication | | | | | | | | | | | | | | XXX | | | | | | | | | XXX | XXX |
| 1429999. Subtotal - Income Generation | | | | | | | | | | | | | | XXX | | | | | | | | | XXX | XXX |
| 1439999. Subtotal - Other | | | | | | | | | | | | | | XXX | | | | | | | | | XXX | XXX |
| 1449999. Totals | | | | | | | | | | 332,608 | 97,654 | | 251,135 | XXX | 251,135 | 3,229 | | | | | | | XXX | XXX |

(a)

| Code | Description of Hedged Risk(s) |
|------|-------------------------------|
| | |

(b)

| Code | Financial or Economic Impact of the Hedge at the End of the Reporting Period |
|------|--|
| 0001 | Fixed indexed annuity hedge provides protection related to equity market fluctuations. |
| 0002 | Macro economic hedge provides surplus protection related to a significant interest rate increase of greater than 300 basis points. |

Schedule DB - Part B - Section 1 - Futures Contracts Open

N O N E

Schedule DB - Part B - Section 1B - Brokers with whom cash deposits have been made

N O N E

STATEMENT AS OF MARCH 31, 2016 OF THE STATE LIFE INSURANCE COMPANY

SCHEDULE DB - PART D - SECTION 1

Counterparty Exposure for Derivative Instruments Open as of Current Statement Date

| 1 Description of Exchange, Counterparty or Central Clearinghouse | 2 Master Agreement (Y or N) | 3 Credit Support Annex (Y or N) | 4 Fair Value of Acceptable Collateral | Book/Adjusted Carrying Value | | | Fair Value | | | 11 Potential Exposure | 12 Off-Balance Sheet Exposure |
|--|--------------------------------------|---|--|---|---|------------------------------------|--------------------------------------|--------------------------------------|-------------------------------------|-----------------------------|-------------------------------------|
| | | | | 5 Contracts With Book/Adjusted Carrying Value >0 | 6 Contracts With Book/Adjusted Carrying Value <0 | 7 Exposure Net of Collateral | 8 Contracts With Fair Value >0 | 9 Contracts With Fair Value <0 | 10 Exposure Net of Collateral | | |
| 0199999 - Aggregate Sum of Exchange Traded Derivatives | XXX | XXX | XXX | | | | | | | | |
| BARCLAYS BANK, PLC | G56SEF7V,IP5170UK5573 | Y | Y | 246,647 | (140,996) | 105,651 | 246,647 | (140,996) | 105,651 | | |
| 0299999. Total NAIC 1 Designation | | | | 246,647 | (140,996) | 105,651 | 246,647 | (140,996) | 105,651 | | |
| SUNTRUST BANK | IYDQJBGJIIY9T8XKCSX06 | Y | Y | 420,762 | (275,278) | 145,484 | 420,762 | (275,278) | 145,484 | | |
| 0399999. Total NAIC 2 Designation | | | | 420,762 | (275,278) | 145,484 | 420,762 | (275,278) | 145,484 | | |
| 0899999. Aggregate Sum of Central Clearing houses | | | | | | | | | | | |
| 0999999 - Gross Totals | | | | 667,409 | (416,274) | 251,135 | 667,409 | (416,274) | 251,135 | | |
| 1. Offset per SSAP No. 64 | | | | | | | | | | | |
| 2. Net after right of offset per SSAP No. 64 | | | | 667,409 | (416,274) | | | | | | |

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged By
N O N E

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged To
N O N E

Schedule DL - Part 1 - Reinvested Collateral Assets Owned
N O N E

Schedule DL - Part 2 - Reinvested Collateral Assets Owned
N O N E

STATEMENT AS OF MARCH 31, 2016 OF THE STATE LIFE INSURANCE COMPANY

SCHEDULE E - PART 1 - CASH

Month End Depository Balances

| 1 Depository | 2 Code | 3 Rate of Interest | 4 Amount of Interest Received During Current Quarter | 5 Amount of Interest Accrued at Current Statement Date | Book Balance at End of Each Month During Current Quarter | | | 9 * |
|--|-----------|-----------------------|---|---|--|-------------------|------------------|--------|
| | | | | | 6 First Month | 7 Second Month | 8 Third Month | |
| BANK OF NEW YORK MELLON NEW YORK, NY | | 0.010 | 166 | | 1,140,458 | 8,874,648 | 3,915,750 | XXX |
| WELLS FARGO SAN FRANCISCO, CA | | 0.000 | | | 897,705 | 978,598 | 896,712 | XXX |
| FIFTH THIRD BANK INDIANAPOLIS, IN | | 0.000 | | | 15,986,805 | 13,436,099 | 15,730,177 | XXX |
| HUNTINGTON BANK COLUMBUS, OH | | 0.000 | | | 7,182,106 | 13,561,064 | 5,874,425 | XXX |
| 0199998. Deposits in ... 2 depositories that do not exceed the allowable limit in any one depository (See instructions) - Open Depositories | XXX | XXX | | | (3,934,419) | (375,524) | 65,621 | XXX |
| 0199999. Totals - Open Depositories | XXX | XXX | 166 | | 21,272,655 | 36,474,885 | 26,482,685 | XXX |
| 0299998. Deposits in ... depositories that do not exceed the allowable limit in any one depository (See instructions) - Suspended Depositories | XXX | XXX | | | | | | XXX |
| 0299999. Totals - Suspended Depositories | XXX | XXX | | | | | | XXX |
| 0399999. Total Cash on Deposit | XXX | XXX | 166 | | 21,272,655 | 36,474,885 | 26,482,685 | XXX |
| 0499999. Cash in Company's Office | XXX | XXX | XXX | XXX | | | | XXX |
| | | | | | | | | |
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| | | | | | | | | |
| | | | | | | | | |
| 0599999. Total - Cash | XXX | XXX | 166 | | 21,272,655 | 36,474,885 | 26,482,685 | XXX |

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned End of Current Quarter

| 1 Description | 2 Code | 3 Date Acquired | 4 Rate of Interest | 5 Maturity Date | 6 Book/Adjusted Carrying Value | 7 Amount of Interest Due and Accrued | 8 Amount Received During Year |
|----------------------------------|-----------|--------------------|-----------------------|--------------------|-----------------------------------|---|----------------------------------|
| NONE | | | | | | | |
| 8699999 - Total Cash Equivalents | | | | | | | |