

QUARTERLY STATEMENT

OF THE

PIONEER MUTUAL LIFE INSURANCE COMPANY,
a OneAmerica company

and a stock subsidiary of American United Mutual Insurance Holding Company



OF

Fargo

IN THE STATE OF

North Dakota

TO THE

INSURANCE DEPARTMENT

OF THE

STATE OF

FOR THE QUARTER ENDED
MARCH 31, 2014

LIFE AND ACCIDENT AND HEALTH

2014



LIFE AND ACCIDENT AND HEALTH COMPANIES - ASSOCIATION EDITION

QUARTERLY STATEMENT

AS OF MARCH 31, 2014

OF THE CONDITION AND AFFAIRS OF THE

Pioneer Mutual Life Insurance Company

NAIC Group Code 0619 0619 NAIC Company Code 67911 Employer's ID Number 45-0220640
(Current) (Prior)

Organized under the Laws of North Dakota, State of Domicile or Port of Entry North Dakota

Country of Domicile United States of America

Incorporated/Organized 01/01/2002 Commenced Business 11/24/1947

Statutory Home Office P O Box 2167, Fargo , ND, US 58107
(Street and Number) (City or Town, State, Country and Zip Code)

Main Administrative Office One American Square
(Street and Number)

Indianapolis , IN, US 46282-0001, 800-437-4692
(City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Mail Address P O Box 368, Indianapolis , IN, US 46206-0368
(Street and Number or P.O. Box) (City or Town, State, Country and Zip Code)

Primary Location of Books and Records One American Square
(Street and Number)

Indianapolis , IN, US 46282-0001, 317-285-1877
(City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Internet Website Address www.OneAmerica.com

Statutory Statement Contact Douglas W. Collins, 317-285-2577
(Name) (Area Code) (Telephone Number)

doug.collins@oneamerica.com, 317-285-7636
(E-mail Address) (FAX Number)

OFFICERS

President & CEO James Scott Davison Chief Financial Officer Jeffrey David Holley
Secretary Thomas Michael Zurek Actuary Stephen James McWilliams

OTHER

John Charles Mason Senior Vice President Douglas Wayne Collins Vice President James Charles Crampton Vice President
Andrew John Michie Vice President Jennifer Dean Pressley Vice President Jay Brian Williams Vice President

DIRECTORS OR TRUSTEES

James Scott Davison Patrick Michael Foley Jeffrey David Holley
John Charles Mason Mark Cameron Roller Thomas Michael Zurek

State of Indiana SS:
County of Marion

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

J. Scott Davison
President & CEO

Thomas M. Zurek
Secretary

Jeffrey D. Holley
Chief Financial Officer

Subscribed and sworn to before me this
7th day of May, 2014

- a. Is this an original filing? Yes [X] No []
b. If no,
1. State the amendment number.....
2. Date filed.....
3. Number of pages attached.....

Jessica B. Reed
Notary Public
July 25, 2021

STATEMENT AS OF MARCH 31, 2014 OF THE PIONEER MUTUAL LIFE INSURANCE COMPANY

ASSETS

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds	413,315,627		413,315,627	409,520,539
2. Stocks:				
2.1 Preferred stocks				
2.2 Common stocks				
3. Mortgage loans on real estate:				
3.1 First liens	38,945,861		38,945,861	40,041,577
3.2 Other than first liens.....				
4. Real estate:				
4.1 Properties occupied by the company (less \$ encumbrances)				
4.2 Properties held for the production of income (less \$ encumbrances)				
4.3 Properties held for sale (less \$ encumbrances)				
5. Cash (\$1,560,635), cash equivalents (\$2,999,865) and short-term investments (\$7,500,000)	12,060,500		12,060,500	12,214,781
6. Contract loans (including \$ premium notes)	26,714,279		26,714,279	26,670,554
7. Derivatives				
8. Other invested assets				
9. Receivables for securities				
10. Securities lending reinvested collateral assets				
11. Aggregate write-ins for invested assets				
12. Subtotals, cash and invested assets (Lines 1 to 11)	491,036,267		491,036,267	488,447,451
13. Title plants less \$ charged off (for Title insurers only)				
14. Investment income due and accrued	4,673,620		4,673,620	4,642,327
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	139,242		139,242	135,948
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ earned but unbilled premiums)	1,735,358		1,735,358	1,764,488
15.3 Accrued retrospective premiums				
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers	211,439		211,439	498,144
16.2 Funds held by or deposited with reinsured companies				
16.3 Other amounts receivable under reinsurance contracts				
17. Amounts receivable relating to uninsured plans				
18.1 Current federal and foreign income tax recoverable and interest thereon				359,246
18.2 Net deferred tax asset	11,801,394	8,028,373	3,773,021	3,978,410
19. Guaranty funds receivable or on deposit	256,677		256,677	248,159
20. Electronic data processing equipment and software				
21. Furniture and equipment, including health care delivery assets (\$)				
22. Net adjustment in assets and liabilities due to foreign exchange rates				
23. Receivables from parent, subsidiaries and affiliates	612,028		612,028	3,022
24. Health care (\$) and other amounts receivable				
25. Aggregate write-ins for other than invested assets	17,308	17,308		
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	510,483,333	8,045,681	502,437,652	500,077,195
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts				
28. Total (Lines 26 and 27)	510,483,333	8,045,681	502,437,652	500,077,195
DETAILS OF WRITE-INS				
1101.				
1102.				
1103.				
1198. Summary of remaining write-ins for Line 11 from overflow page				
1199. Totals (Lines 1101 through 1103 plus 1198)(Line 11 above)				
2501. Other assets	17,308	17,308		
2502.				
2503.				
2598. Summary of remaining write-ins for Line 25 from overflow page				
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	17,308	17,308		

STATEMENT AS OF MARCH 31, 2014 OF THE PIONEER MUTUAL LIFE INSURANCE COMPANY

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Statement Date	2 December 31 Prior Year
1. Aggregate reserve for life contracts \$435,616,456 less \$ included in Line 6.3 (including \$ Modco Reserve).....	435,616,456	434,311,134
2. Aggregate reserve for accident and health contracts (including \$ Modco Reserve).....	8,408	8,408
3. Liability for deposit-type contracts (including \$ Modco Reserve).....	16,670,346	16,738,536
4. Contract claims:		
4.1 Life.....	2,459,855	2,551,589
4.2 Accident and health.....		
5. Policyholders' dividends \$ and coupons \$ due and unpaid.....		
6. Provision for policyholders' dividends and coupons payable in following calendar year - estimated amounts:		
6.1 Dividends apportioned for payment (including \$ Modco).....	469,186	473,637
6.2 Dividends not yet apportioned (including \$ Modco).....		
6.3 Coupons and similar benefits (including \$ Modco).....		
7. Amount provisionally held for deferred dividend policies not included in Line 6.....		
8. Premiums and annuity considerations for life and accident and health contracts received in advance less \$ discount; including \$195 accident and health premiums.....	16,490	13,268
9. Contract liabilities not included elsewhere:		
9.1 Surrender values on canceled contracts.....		
9.2 Provision for experience rating refunds, including the liability of \$ accident and health experience rating refunds of which \$ is for medical loss ratio rebate per the Public Health Service Act.....		
9.3 Other amounts payable on reinsurance, including \$ assumed and \$195,000 ceded.....	195,000	195,000
9.4 Interest Maintenance Reserve.....	546,101	603,452
10. Commissions to agents due or accrued-life and annuity contracts \$455,603, accident and health \$ and deposit-type contract funds \$	455,603	448,801
11. Commissions and expense allowances payable on reinsurance assumed.....		
12. General expenses due or accrued.....		
13. Transfers to Separate Accounts due or accrued (net) (including \$ accrued for expense allowances recognized in reserves, net of reinsured allowances).....		
14. Taxes, licenses and fees due or accrued, excluding federal income taxes.....	614,996	563,743
15.1 Current federal and foreign income taxes, including \$4,405 on realized capital gains (losses).....	677,036	
15.2 Net deferred tax liability.....		
16. Unearned investment income.....	41,760	40,957
17. Amounts withheld or retained by company as agent or trustee.....	2,333	35,238
18. Amounts held for agents' account, including \$ agents' credit balances.....		
19. Remittances and items not allocated.....	826,692	639,791
20. Net adjustment in assets and liabilities due to foreign exchange rates.....		
21. Liability for benefits for employees and agents if not included above.....		
22. Borrowed money \$ and interest thereon \$		
23. Dividends to stockholders declared and unpaid.....		
24. Miscellaneous liabilities:		
24.01 Asset valuation reserve.....	2,629,853	2,747,191
24.02 Reinsurance in unauthorized and certified (\$) companies.....		
24.03 Funds held under reinsurance treaties with unauthorized and certified (\$) reinsurers.....		
24.04 Payable to parent, subsidiaries and affiliates.....		131,804
24.05 Drafts outstanding.....		
24.06 Liability for amounts held under uninsured plans.....		
24.07 Funds held under coinsurance.....		
24.08 Derivatives.....		
24.09 Payable for securities.....	15,763	
24.10 Payable for securities lending.....		
24.11 Capital notes \$ and interest thereon \$		
25. Aggregate write-ins for liabilities.....	552,399	648,212
26. Total liabilities excluding Separate Accounts business (Lines 1 to 25).....	461,798,277	460,150,761
27. From Separate Accounts Statement.....		
28. Total liabilities (Lines 26 and 27).....	461,798,277	460,150,761
29. Common capital stock.....	3,000,000	3,000,000
30. Preferred capital stock.....		
31. Aggregate write-ins for other than special surplus funds.....		
32. Surplus notes.....		
33. Gross paid in and contributed surplus.....	7,000,000	7,000,000
34. Aggregate write-ins for special surplus funds.....	700,000	700,000
35. Unassigned funds (surplus).....	29,939,375	29,226,434
36. Less treasury stock, at cost:		
36.1 shares common (value included in Line 29 \$).....		
36.2 shares preferred (value included in Line 30 \$).....		
37. Surplus (Total Lines 31+32+33+34+35-36) (including \$ in Separate Accounts Statement).....	37,639,375	36,926,434
38. Totals of Lines 29, 30 and 37.....	40,639,375	39,926,434
39. Totals of Lines 28 and 38 (Page 2, Line 28, Col. 3).....	502,437,652	500,077,195
DETAILS OF WRITE-INS		
2501. Accounts payable.....	305,896	414,035
2502. Reserve for unclaimed funds.....	229,772	222,557
2503. Interest on contract funds.....	16,731	11,620
2598. Summary of remaining write-ins for Line 25 from overflow page.....		
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above).....	552,399	648,212
3101.		
3102.		
3103.		
3198. Summary of remaining write-ins for Line 31 from overflow page.....		
3199. Totals (Lines 3101 through 3103 plus 3198)(Line 31 above).....		
3401. Permanent guaranty fund.....	700,000	700,000
3402.		
3403.		
3498. Summary of remaining write-ins for Line 34 from overflow page.....		
3499. Totals (Lines 3401 through 3403 plus 3498)(Line 34 above).....	700,000	700,000

STATEMENT AS OF MARCH 31, 2014 OF THE PIONEER MUTUAL LIFE INSURANCE COMPANY

SUMMARY OF OPERATIONS

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
1. Premiums and annuity considerations for life and accident and health contracts	6,675,365	6,574,132	24,673,786
2. Considerations for supplementary contracts with life contingencies			
3. Net investment income	6,337,102	6,476,076	26,252,477
4. Amortization of Interest Maintenance Reserve (IMR)	52,092	61,575	264,007
5. Separate Accounts net gain from operations excluding unrealized gains or losses			
6. Commissions and expense allowances on reinsurance ceded	55,412	69,748	213,242
7. Reserve adjustments on reinsurance ceded			
8. Miscellaneous Income:			
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts			
8.2 Charges and fees for deposit-type contracts			
8.3 Aggregate write-ins for miscellaneous income	1,297	2,762	1,206,881
9. Totals (Lines 1 to 8.3)	13,121,268	13,184,293	52,610,393
10. Death benefits	3,796,692	3,619,802	13,409,839
11. Matured endowments (excluding guaranteed annual pure endowments)	64,291	88,664	188,809
12. Annuity benefits	921,206	1,323,249	4,096,409
13. Disability benefits and benefits under accident and health contracts	37,143	34,613	131,923
14. Coupons, guaranteed annual pure endowments and similar benefits			
15. Surrender benefits and withdrawals for life contracts	3,374,190	3,544,587	15,755,619
16. Group conversions			
17. Interest and adjustments on contract or deposit-type contract funds	114,935	100,131	453,483
18. Payments on supplementary contracts with life contingencies	1,500	1,500	6,000
19. Increase in aggregate reserves for life and accident and health contracts	1,305,321	1,513,820	9,622,272
20. Totals (Lines 10 to 19)	9,615,278	10,226,366	43,664,354
21. Commissions on premiums, annuity considerations, and deposit-type contract funds (direct business only)	494,530	921,422	3,159,904
22. Commissions and expense allowances on reinsurance assumed			
23. General insurance expenses	1,103,899	1,011,110	4,324,991
24. Insurance taxes, licenses and fees, excluding federal income taxes	218,420	172,065	802,044
25. Increase in loading on deferred and uncollected premiums	106,494	180,054	(6,824)
26. Net transfers to or (from) Separate Accounts net of reinsurance			
27. Aggregate write-ins for deductions			
28. Totals (Lines 20 to 27)	11,538,621	12,511,017	51,944,469
29. Net gain from operations before dividends to policyholders and federal income taxes (Line 9 minus Line 28)	1,582,647	673,276	665,924
30. Dividends to policyholders	115,184	123,714	458,782
31. Net gain from operations after dividends to policyholders and before federal income taxes (Line 29 minus Line 30)	1,467,463	549,562	207,142
32. Federal and foreign income taxes incurred (excluding tax on capital gains)	672,266	326,738	1,679,113
33. Net gain from operations after dividends to policyholders and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	795,197	222,824	(1,471,971)
34. Net realized capital gains (losses) (excluding gains (losses) transferred to the IMR) less capital gains tax of \$ 3,590 (excluding taxes of \$ 815 transferred to the IMR)	12,112	115,521	116,173
35. Net income (Line 33 plus Line 34)	807,309	338,345	(1,355,798)
CAPITAL AND SURPLUS ACCOUNT			
36. Capital and surplus, December 31, prior year	39,926,434	41,144,747	41,144,747
37. Net income (Line 35)	807,309	338,345	(1,355,798)
38. Change in net unrealized capital gains (losses) less capital gains tax of \$		39,000	73,429
39. Change in net unrealized foreign exchange capital gain (loss)			
40. Change in net deferred income tax	179,126	32,382	1,570,092
41. Change in nonadmitted assets	(390,832)	(278,836)	(1,517,779)
42. Change in liability for reinsurance in unauthorized and certified companies			
43. Change in reserve on account of change in valuation basis, (increase) or decrease			
44. Change in asset valuation reserve	117,338	61,727	11,742
45. Change in treasury stock			
46. Surplus (contributed to) withdrawn from Separate Accounts during period			
47. Other changes in surplus in Separate Accounts Statement			
48. Change in surplus notes			
49. Cumulative effect of changes in accounting principles			
50. Capital changes:			
50.1 Paid in			
50.2 Transferred from surplus (Stock Dividend)			
50.3 Transferred to surplus			
51. Surplus adjustment:			
51.1 Paid in			
51.2 Transferred to capital (Stock Dividend)			
51.3 Transferred from capital			
51.4 Change in surplus as a result of reinsurance			
52. Dividends to stockholders			
53. Aggregate write-ins for gains and losses in surplus			
54. Net change in capital and surplus for the year (Lines 37 through 53)	712,941	192,618	(1,218,314)
55. Capital and surplus, as of statement date (Lines 36 + 54)	40,639,375	41,337,365	39,926,434
DETAILS OF WRITE-INS			
08.301. Miscellaneous income	1,297	2,762	7,996
08.302. Reserve recapture			1,198,885
08.303.			
08.398. Summary of remaining write-ins for Line 8.3 from overflow page			
08.399. Totals (Lines 08.301 through 08.303 plus 08.398) (Line 8.3 above)	1,297	2,762	1,206,881
2701.			
2702.			
2703.			
2798. Summary of remaining write-ins for Line 27 from overflow page			
2799. Totals (Lines 2701 through 2703 plus 2798)(Line 27 above)			
5301.			
5302.			
5303.			
5398. Summary of remaining write-ins for Line 53 from overflow page			
5399. Totals (Lines 5301 through 5303 plus 5398)(Line 53 above)			

STATEMENT AS OF MARCH 31, 2014 OF THE PIONEER MUTUAL LIFE INSURANCE COMPANY

CASH FLOW

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
Cash from Operations			
1. Premiums collected net of reinsurance	6,597,929	6,402,939	24,772,483
2. Net investment income	6,096,727	6,496,695	25,753,144
3. Miscellaneous income	56,709	72,510	1,420,123
4. Total (Lines 1 to 3)	12,751,365	12,972,144	51,945,750
5. Benefit and loss related payments	8,114,985	9,892,635	32,548,953
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts			
7. Commissions, expenses paid and aggregate write-ins for deductions	1,767,312	2,261,931	8,236,948
8. Dividends paid to policyholders	119,635	126,801	477,954
9. Federal and foreign income taxes paid (recovered) net of \$ 4,405 tax on capital gains (losses)	(359,611)	(363,276)	1,541,641
10. Total (Lines 5 through 9)	9,642,321	11,918,091	42,805,496
11. Net cash from operations (Line 4 minus Line 10)	3,109,044	1,054,053	9,140,254
Cash from Investments			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds	18,724,339	15,563,631	59,312,758
12.2 Stocks			
12.3 Mortgage loans	1,095,855	1,666,309	8,396,666
12.4 Real estate			
12.5 Other invested assets			22,218
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments			
12.7 Miscellaneous proceeds	15,763		
12.8 Total investment proceeds (Lines 12.1 to 12.7)	19,835,957	17,229,940	67,731,642
13. Cost of investments acquired (long-term only):			
13.1 Bonds	22,298,423	26,777,890	77,513,141
13.2 Stocks			
13.3 Mortgage loans			
13.4 Real estate			
13.5 Other invested assets			
13.6 Miscellaneous applications		8,719	
13.7 Total investments acquired (Lines 13.1 to 13.6)	22,298,423	26,786,609	77,513,141
14. Net increase (or decrease) in contract loans and premium notes	43,725	64,689	(175,557)
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)	(2,506,191)	(9,621,358)	(9,605,942)
Cash from Financing and Miscellaneous Sources			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes			
16.2 Capital and paid in surplus, less treasury stock			
16.3 Borrowed funds			
16.4 Net deposits on deposit-type contracts and other insurance liabilities	(68,190)	335,846	(803,157)
16.5 Dividends to stockholders			
16.6 Other cash provided (applied)	(688,944)	1,132,932	(206,054)
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6)	(757,134)	1,468,778	(1,009,211)
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	(154,281)	(7,098,527)	(1,474,899)
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year	12,214,781	13,689,680	13,689,680
19.2 End of period (Line 18 plus Line 19.1)	12,060,500	6,591,153	12,214,781

Note: Supplemental disclosures of cash flow information for non-cash transactions:

EXHIBIT 1**DIRECT PREMIUMS AND DEPOSIT-TYPE CONTRACTS**

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
1. Industrial life			
2. Ordinary life insurance	7,835,288	7,865,848	29,312,305
3. Ordinary individual annuities	452,901	442,798	1,983,171
4. Credit life (group and individual)			
5. Group life insurance			133,623
6. Group annuities			
7. A & H - group			13,266
8. A & H - credit (group and individual)			
9. A & H - other	1,929	2,250	7,842
10. Aggregate of all other lines of business			
11. Subtotal	8,290,118	8,310,896	31,450,207
12. Deposit-type contracts			
13. Total	8,290,118	8,310,896	31,450,207
DETAILS OF WRITE-INS			
1001.			
1002.			
1003.			
1098. Summary of remaining write-ins for Line 10 from overflow page			
1099. Totals (Lines 1001 through 1003 plus 1098)(Line 10 above)			

NOTES TO FINANCIAL STATEMENTS

For purposes of the quarterly interim financial information, it is presumed that the users of the interim financial information have read or have access to the Annual Statement as of December 31, 2013. This presentation addresses only significant events occurring since this last annual statement.

1. Summary of Significant Accounting Policies

The accompanying financial statements of Pioneer Mutual Life Insurance Company (the "Company"), have been prepared in conformity with the National Association of Insurance Commissioners' ("NAIC") *Annual Statement Instructions and Accounting Practices and Procedures* manuals, except to the extent that state laws may differ. The statements are also prepared in conformity with accounting practices prescribed or permitted by the Insurance Department of North Dakota.

The Company does not have any permitted practices.

	State of Domicile	3/31/2014	12/31/2013
<hr/>			
Net Income (Loss)			
(1) State basis (Page 4, line 35)	ND	\$ 807,309	\$ (1,355,798)
(2) State prescribed practice that increases/(decreases) NAIC SAP		-	-
(3) State permitted practice that increases/(decreases) NAIC SAP		-	-
(4) NAIC SAP	ND	\$ 807,309	\$ (1,355,798)
Surplus			
(5) State basis (Page 3, line 38)	ND	\$ 40,639,375	\$ 39,926,434
(6) State prescribed practice that increases/(decreases) NAIC SAP		-	-
(7) State permitted practice that increases/(decreases) NAIC SAP		-	-
(8) NAIC SAP	ND	\$ 40,639,375	\$ 39,926,434

The preparation of financial statements in conformity with the Statutory Accounting Practices prescribed or permitted by the Insurance Department of North Dakota requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities. It also requires disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the period. Actual results could differ from those estimates.

2. **Accounting Changes and Correction of Errors** – not applicable.

3. **Business Combinations and Goodwill** – not applicable.

4. **Discontinued Operations** – not applicable.

5. Investments

- A. Mortgage Loans – no significant changes.
- B. Debt Restructuring – the Company has no invested assets that are restructured debt.
- C. Reverse Mortgages – the Company has no investment in reverse mortgages.
- D. Loan-Backed Securities
 - (1) Prepayment assumptions for mortgage-backed securities were obtained from broker dealer survey values.
 - (2) In the aggregate, securities with a recognized other-than-temporary impairment – not applicable.
 - (3) For each security, by CUSIP, with a recognized other-than-temporary impairment – not applicable.
 - (4) Impaired securities for which an other-than-temporary impairment has not been recognized – not applicable.
 - (5) Considerations in reaching the conclusion an impairment is not other-than-temporary – not applicable.
- E. Repurchase Agreements and/or Securities Lending Transactions – no change.
- F. Real Estate – no change.
- G. Low-income Housing Tax Credits – the Company has no investments in LIHTC.
- H. Restricted Assets – no change.
- I. Working Capital Finance Investments – not applicable.

6. **Joint Ventures, Partnerships and Limited Liability Companies** – no change.

7. **Investment Income** – no change.

8. **Derivative Instruments** – the Company has no derivative instruments.

STATEMENT AS OF MARCH 31, 2014 OF THE PIONEER MUTUAL LIFE INSURANCE COMPANY

9. Income Taxes

A. (1) The components of the net admitted deferred tax asset recognized in the Company's Assets, Liabilities, Surplus and Other Funds are as follows:

	3/31/2014			12/31/2013		
	(1) Ordinary	(2) Capital	(3) Total	(4) Ordinary	(5) Capital	(6) Total
(a) Gross deferred tax assets	\$ 12,565,107	\$ 275,905	\$ 12,841,012	\$ 12,426,256	\$ 275,905	\$ 12,702,161
(b) Less: valuation allowance	-	-	-	-	-	-
(c) Gross deferred tax asset (a-b)	\$ 12,565,107	\$ 275,905	\$ 12,841,012	\$ 12,426,256	\$ 275,905	\$ 12,702,161
(d) Deferred tax asset nonadmitted	8,028,373	-	8,028,373	7,643,858	-	7,643,858
(e) Subtotal (c-d)	4,536,734	275,905	4,812,639	4,782,398	275,905	5,058,303
(f) Deferred tax liabilities	1,038,940	678	1,039,618	1,079,215	678	1,079,893
(g) Net admitted deferred tax asset	\$ 3,497,794	\$ 275,227	\$ 3,773,021	\$ 3,703,183	\$ 275,227	\$ 3,978,410

	Change		
	(7) Ordinary	(8) Capital	(9) Total
(a) Gross deferred tax assets	\$ 138,851	\$ -	\$ 138,851
(b) Less: valuation allowance	-	-	-
(c) Gross deferred tax asset (a-b)	\$ 138,851	\$ -	\$ 138,851
(d) Deferred tax asset nonadmitted	384,515	-	384,515
(e) Subtotal (c-d)	(245,664)	-	(245,664)
(f) Deferred tax liabilities	(40,275)	-	(40,275)
(g) Net admitted deferred tax asset	\$ (205,389)	\$ -	\$ (205,389)

STATEMENT AS OF MARCH 31, 2014 OF THE PIONEER MUTUAL LIFE INSURANCE COMPANY

(2) The Company's admitted deferred tax asset is determined from the following components:

	3/31/2014			12/31/2013		
	Ordinary	Capital	Total	Ordinary	Capital	Total
Admission calculation components: SSAP 101 (Paragraph 11)						
(a) Federal income taxes paid in prior years recoverable through loss carrybacks	\$ 2,968,177	\$ 275,905	\$ 3,244,082	\$ 3,615,685	\$ 275,905	\$ 3,891,590
(b) Adjusted gross deferred tax assets expected to be realized after the application of the threshold limitation	528,939	-	528,939	86,821	-	86,821
(i) Adjusted gross deferred tax assets expected to be realized following the balance sheet date	528,939	-	528,939	86,821	-	86,821
(ii) Adjusted gross deferred tax assets allowed per limitation threshold	-	-	5,529,953	-	-	5,392,203
(c) Adjusted gross deferred tax assets (excluding the amount of deferred tax assets from (a) and (b) above) offset by gross deferred tax liabilities	1,039,618	-	1,039,618	1,079,892	-	1,079,892
Deferred tax assets admitted as the result of the application of SSAP No. 101 (a+b+c)	\$ 4,536,734	\$ 275,905	\$ 4,812,639	\$ 4,782,398	\$ 275,905	\$ 5,058,303

	Change		
	Ordinary	Capital	Total

Admission calculation components: SSAP 101 (Paragraph 11)			
(a) Federal income taxes paid in prior years recoverable through loss carrybacks	\$ (647,508)	\$ -	\$ (647,508)
(b) Adjusted gross deferred tax assets expected to be realized after the application of the threshold limitation	442,118	-	442,118
(i) Adjusted gross deferred tax assets expected to be realized following the balance sheet date	442,118	-	442,118
(ii) Adjusted gross deferred tax assets allowed per limitation threshold	-	-	137,750
(c) Adjusted gross deferred tax assets (excluding the amount of deferred tax assets from (a) and (b) above) offset by gross deferred tax liabilities	(40,274)	-	(40,274)
Deferred tax assets admitted as the result of the application of SSAP No. 101 (a+b+c)	\$ (245,664)	\$ -	(245,664)

(3)

	3/31/2014	12/31/2013
Ratio percentage used to determine recovery period and threshold	65.9%	64.6%
Amount of adjusted capital and surplus used to determine recovery period and threshold amount	\$ 39,730,799	\$ 38,932,030

STATEMENT AS OF MARCH 31, 2014 OF THE PIONEER MUTUAL LIFE INSURANCE COMPANY

(4) The impact of tax-planning strategies is as follows:

(a) Determination of adjusted gross deferred tax assets and net admitted deferred tax assets by tax character as a percentage

1	Adjusted gross DTAs amount from note 9A1(c)	\$ 12,565,107	\$ 275,905	\$ 12,426,256	\$ 275,905	\$ 138,851	\$ -
2	Percentage of adjusted gross DTA by tax character attributable to the impact of tax planning strategies	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
3	Net admitted adjusted gross DTAs amount from note 9A1(e)	4,536,734	275,905	4,782,398	275,905	(245,664)	0
4	Percentage of adjusted net admitted adjusted gross DTAs by tax character admitted because of the impact of tax planning strategies	0.0%	99.8%	0.0%	99.8%	0.0%	0.0%

(b) Does the Company's tax-planning strategies include the use of reinsurance? No

B. Deferred tax liabilities are not recognized for the following amounts: None.

C. The significant components of the current income tax provision are as follows:

	3/31/2014	12/31/2013	Change
1. Federal income tax-operating	\$ 672,266	\$ 1,679,113	\$ (1,006,847)
Federal income tax-capital gains (losses)	4,405	(133,806)	138,211
Federal income tax incurred	\$ 676,671	\$ 1,545,307	\$ (868,636)
2. Deferred tax assets			
(a) Ordinary;			
Policyholder reserves	\$ 7,417,637	\$ 7,278,071	\$ 139,566
Deferred acquisition costs	4,716,707	4,721,301	(4,594)
Policyholder dividend accrual	164,215	165,773	(1,558)
Receivables nonadmitted	5,446	2,928	2,518
Other	261,102	258,183	2,919
Ordinary deferred tax assets	12,565,107	12,426,256	138,851
(b) Statutory valuation allowance adjustment	-	-	-
(c) Nonadmitted deferred tax assets	8,028,373	7,643,858	384,515
(d) Admitted ordinary deferred tax assets (2a - 2b - 2c)	\$ 4,536,734	\$ 4,782,398	\$ (245,664)
(e) Capital			
Investments	275,905	275,905	-
(f) Statutory valuation allowance adjustment	-	-	-
(g) Nonadmitted	-	-	-
(h) Admitted capital deferred tax assets (2e - 2f - 2g)	275,905	275,905	-
(i) Admitted deferred tax assets (2d + 2h)	\$ 4,812,639	\$ 5,058,303	\$ (245,664)
3. Deferred tax liabilities			
(a) Ordinary;			
Investments	\$ 439,353	\$ 468,859	\$ (29,506)
Fixed assets	1,757	2,059	(302)
Deferred and uncollected premium	587,860	596,902	(9,042)
Other	9,970	11,395	(1,425)
Ordinary deferred tax liabilities	1,038,940	1,079,215	(40,275)
(b) Capital - investments	678	678	-
(c) Deferred tax liabilities (3a + 3b)	\$ 1,039,618	\$ 1,079,893	\$ (40,275)
4. Net admitted deferred tax asset (2i - 3c)	\$ 3,773,021	\$ 3,978,410	\$ (205,389)

The change in net deferred taxes is comprised of the following (exclusive of the change in nonadmitted assets reported as a component of the Change in Nonadmitted Assets):

	3/30/2014	12/31/2013	Change
Gross deferred tax assets	\$ 12,841,012	\$ 12,702,161	\$ 138,851
Deferred tax liabilities	1,039,618	1,079,892	(40,274)
Net deferred tax asset	11,801,394	11,622,269	179,125
Tax effect of unrealized gains	-	-	-
Net deferred income tax asset, excluding unrealized gains	\$11,801,394	\$11,622,269	\$ 179,125

STATEMENT AS OF MARCH 31, 2014 OF THE PIONEER MUTUAL LIFE INSURANCE COMPANY

D. The federal income tax incurred differs from the enacted rate due to the following:

	3/31/2014	Effective Tax Rate
Tax expense at the federal statutory rate of 35%	\$ 517,553	35.0%
Nondeductible expenses	436	0.0%
Change in interest maintenance reserve	(18,232)	-1.2%
Change in nonadmitted asset	(2,210)	-0.1%
Provision to return adjustments	(1)	0.0%
Total income tax expense incurred	\$ 497,546	33.6%
Federal and foreign income taxes incurred	676,671	
Change in net deferred income taxes	(179,125)	
Total statutory income tax	\$ 497,546	

E. At March 31, 2014, the Company had no losses or credits to carryforward to succeeding years.

Taxes paid and available for recoupment in the event of future losses are as follows:

Year	Taxes Paid
03/31/2014	\$ 676,672
12/31/2013	1,546,361
12/31/2012	1,200,917

The aggregate amount of deposits admitted under Section 6603 of the Internal Revenue Code is \$0 as of March 31, 2014.

F. The Company's Federal Income Tax return is consolidated with the following entities:

- American United Life Insurance Company
- American United Mutual Insurance Holding Company
- AUL Equity Sales Insurance Agency, Inc.
- OneAmerica Financial Partners, Inc.
- OneAmerica Securities, Inc.
- OneAmerica Securities Insurance Agency
- The State Life Insurance Company
- McCready & Keene, Inc.
- NewOhio, LLC

The method of allocation between the companies is subject to an executed Tax Sharing Agreement and is based upon separate return calculations with current credit for losses and tax credits. Intercompany tax balances are settled quarterly.

G. The Company has no tax loss contingency for which it is reasonably possible that the liability will increase significantly within the next twelve months.

10. Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

- A. Nature of relationship – no change.
- B. Description of transactions – not applicable.
- C. Amount of transactions described above in 10 B – not applicable.
- D. Amounts due to or from related parties – At March 31, 2014 and December 31, 2013, \$612,028 and \$131,804, respectively, represent a payable to American United Life. The settlement terms require balances to be settled monthly.
- E. Guarantees – no change.
- F. Management and service contracts – no change.
- G. Nature of control relationships – no change.
- H. Amount withheld from an upstream entity – not applicable.
- I. Investments in an SCA entity – not applicable.
- J. Investments in an impaired SCA entity – not applicable.
- K. The Company does not have an investment in a foreign insurance subsidiary.
- L. The Company does not hold an investment in a downstream noninsurance holding company.

11. Debt - no change.

STATEMENT AS OF MARCH 31, 2014 OF THE PIONEER MUTUAL LIFE INSURANCE COMPANY

12. **Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans** – no significant change.
13. **Capital and Surplus, Shareholders' Dividend Restrictions and Quasi-Reorganizations** – no significant change.
14. **Contingencies** – no change.
15. **Leases** – no significant change.
16. **Information about Financial Instruments with Off-Balance Sheet Risk and Financial Instruments with Concentrations of Credit Risk** – not applicable.
17. **Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities**
- A. Transfers of Receivables reported as Sales – not applicable.
 B. Transfer and Servicing of Financial Assets – not applicable.
 C. Wash Sales – the Company has no wash sales.

18. **Gain or Loss to the Reporting Entity from Uninsured A&H Plans and the Uninsured Portion of Partially Insured Plans** – The Company is not engaged in any business using uninsured A&H plans.

19. **Direct Premium Written/Produced by Managing General Agents/Third Party Administration** – no significant change.

20. **Fair Value Measurement**

A. (1) Assets Measured at Fair Value

March 31, 2014	Quoted Prices in Active Markets Level 1	Significant Observable Level 2	Significant Unobservable Level 3	Total Fair Value
Total assets measured at fair value	\$ -	\$ -	\$ -	\$ -

December 31, 2013	Quoted Prices in Active Markets Level 1	Significant Observable Level 2	Significant Unobservable Level 3	Total Fair Value
Total assets measured at fair value	\$ -	\$ -	\$ -	\$ -

There were no transfers between Level 1 and Level 2 of the fair value hierarchy. The Company's policy is to recognize transfers between levels as of the beginning of the reporting period.

(2) Fair Value Measurements in (Level 3) of the Fair Value Hierarchy

	Ending Balance for Prior Quarter	Transfer into Level 3	Transfer out of Level 3	Total gains (losses) included in Net Income	Total gains (losses) included in Surplus	Purchases	Issuances	Sales	Settlements	Ending Balance for Current Quarter
Assets	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

(3) There were no transfers into or out of Level 3 of the fair value hierarchy.

(4) Fair value is defined as the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. Authoritative guidance establishes a framework for measuring fair value that includes a hierarchy used to classify the inputs used in measuring fair value based on their observability. The hierarchy prioritizes the inputs to valuation techniques used to measure fair value into three levels. The level in the fair value hierarchy within which the fair value measurement falls is determined based on the lowest level input that is significant to the fair value measurement. The levels of the fair value hierarchy are as follows:

- Level 1 – Fair value is based on unadjusted quoted prices in active markets that are accessible to the Company for identical assets or liabilities. These generally provide the most reliable evidence and are used to measure fair value whenever available. Active markets provide current pricing data on a more frequent basis. Examples include exchange-traded equity securities.
- Level 2 – Fair value is based on quoted prices for similar assets or liabilities in active markets, inactive markets, or model-derived valuations in which all significant inputs and significant value drivers are observable in active markets. This level includes financial instruments that are valued by independent pricing services using models or other valuation methodologies. These models are primarily industry-standard models that consider various inputs which are observable or derived from observable information in the marketplace. Examples include certain equity securities.
- Level 3 – Fair value is based on valuations derived from techniques in which one or more significant inputs or significant value drivers are unobservable for assets or liabilities. Examples include other less liquid securities.

In certain instances, the inputs used to measure fair value fall into different levels of the fair value hierarchy. In such cases, the level disclosed is based on the lowest level significant to the fair value measurement. The assessment of the significance of a particular input to the fair value measurement and ultimate classification of each asset and liability requires judgment.

The Company is responsible for the determination of fair value and therefore performs quantitative and qualitative analysis of prices received from third parties.

(5) The Company does not invest in derivatives.

STATEMENT AS OF MARCH 31, 2014 OF THE PIONEER MUTUAL LIFE INSURANCE COMPANY

B., C. Aggregate fair value of financial instruments:

Type of Financial Instrument	Aggregate					Not Practicable Carrying Value
	Fair Value	Admitted Asset	Level 1	Level 2	Level 3	
Bonds	\$ 438,155,725	\$ 413,315,627	\$ 6,270,057	\$ 425,596,269	\$ 6,289,399	\$ -
Mortgage loans	41,505,263	38,945,861	-	-	41,505,263	-
Cash equivalents	2,999,770	2,999,865	2,999,770	-	-	-
Short term investments	7,500,000	7,500,000	7,500,000	-	-	-
Contract loans	26,714,279	26,714,279	-	-	26,714,279	-

D. Financial Instruments which are not practicable to estimate fair value – not applicable.

21. Other Items

- A. Extraordinary Items – not applicable.
- B. Troubled Debt Restructuring – not applicable.
- C. Other Disclosures – no significant change.
- D. Business Interruption Insurance Recoveries – not applicable.
- E. State Transferable Tax Credits – not applicable.
- F. Subprime Mortgage Related Risk Exposure – no significant change.
- G. Retained Assets – no significant change.
- H. Offsetting and Netting of Assets and Liabilities – not applicable.

22. Events Subsequent – not applicable.

23. Reinsurance – no significant change.

24. Retrospectively Rated Contracts & Contracts Subject to Redetermination – no significant change.

25. Change in Incurred Losses and Loss Adjustment Expenses – no change.

Reserves on accident and health contracts for incurred losses and loss adjustment expenses attributable to insured events of prior years have developed as anticipated during 2014. Original estimates are increased or decreased, as additional information becomes known regarding individual claims. However, no significant trends or unanticipated events have been noted in 2014. None of the Company's accident and health contracts are subject to retrospective rating or experience refunds.

26. Intercompany Pooling Arrangements – not applicable.

27. Structured Settlements – not applicable.

28. Health Care Receivables – not applicable.

29. Participating Policies – no significant change.

30. Premium Deficiency Reserves – not applicable.

31. Reserves for Life Contracts and Annuity Contracts – no significant change.

32. Analysis of Annuity Actuarial Reserves and Deposit Type Liabilities by Withdrawal Characteristics – no significant change.

33. Premium and Annuity Considerations Deferred and Uncollected – no significant change.

34. Separate Accounts – the Company is not engaged in Separate Accounts.

35. Loss/Claim Adjustment Expenses – not applicable.

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

- 1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? Yes [] No [X]
- 1.2 If yes, has the report been filed with the domiciliary state? Yes [] No []
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [] No [X]
- 2.2 If yes, date of change:
- 3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? Yes [X] No []
If yes, complete Schedule Y, Parts 1 and 1A.
- 3.2 Have there been any substantial changes in the organizational chart since the prior quarter end? Yes [] No [X]
- 3.3 If the response to 3.2 is yes, provide a brief description of those changes.
- 4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [] No [X]
- 4.2 If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? Yes [] No [X] N/A []
If yes, attach an explanation.
- 6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2009
- 6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2009
- 6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 05/17/2011
- 6.4 By what department or departments?
North Dakota
- 6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes [] No [] N/A [X]
- 6.6 Have all of the recommendations within the latest financial examination report been complied with? Yes [X] No [] N/A []
- 7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes [] No [X]
- 7.2 If yes, give full information:
- 8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? Yes [] No [X]
- 8.2 If response to 8.1 is yes, please identify the name of the bank holding company.
- 8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes [] No [X]
- 8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC

GENERAL INTERROGATORIES

- 9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes [X] No []
- (a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
- (b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
- (c) Compliance with applicable governmental laws, rules and regulations;
- (d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
- (e) Accountability for adherence to the code.
- 9.11 If the response to 9.1 is No, please explain:
- 9.2 Has the code of ethics for senior managers been amended? Yes [] No [X]
- 9.21 If the response to 9.2 is Yes, provide information related to amendment(s).
- 9.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes [] No [X]
- 9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).

FINANCIAL

- 10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes [X] No []
- 10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: \$

INVESTMENT

- 11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) Yes [] No [X]
- 11.2 If yes, give full and complete information relating thereto:
12. Amount of real estate and mortgages held in other invested assets in Schedule BA: \$
13. Amount of real estate and mortgages held in short-term investments: \$
- 14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? Yes [] No [X]
- 14.2 If yes, please complete the following:
- | | 1 | 2 |
|---|---|--|
| | Prior Year-End
Book/Adjusted
Carrying Value | Current Quarter
Book/Adjusted
Carrying Value |
| 14.21 Bonds | \$ | \$ |
| 14.22 Preferred Stock | \$ | \$ |
| 14.23 Common Stock | \$ | \$ |
| 14.24 Short-Term Investments | \$ | \$ |
| 14.25 Mortgage Loans on Real Estate | \$ | \$ |
| 14.26 All Other | \$ | \$ |
| 14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26) | \$ | \$ |
| 14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above | \$ | \$ |
- 15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? Yes [] No [X]
- 15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [] No []
- If no, attach a description with this statement.

STATEMENT AS OF MARCH 31, 2014 OF THE PIONEER MUTUAL LIFE INSURANCE COMPANY
GENERAL INTERROGATORIES

16. For the reporting entity's security lending program, state the amount of the following as of the current statement date:
- 16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2\$
- 16.2 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2\$
- 16.3 Total payable for securities lending reported on the liability page\$

17. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes [X] No []
- 17.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian Address
Bank of New York Mellon	One Wall Street, 3rd Floor, New York, NY 10286

- 17.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

- 17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? Yes [] No [X]

- 17.4 If yes, give full information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

- 17.5 Identify all investment advisors, brokers/dealers or individuals acting on behalf of broker/dealers that have access to the investment accounts, handle securities and have authority to make investments on behalf of the reporting entity:

1 Central Registration Depository	2 Name(s)	3 Address
165929	OneAmerica Asset Management, LLC	One American Square, Indianapolis, IN 46282

- 18.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Securities Valuation Office been followed? Yes [X] No []

- 18.2 If no, list exceptions:

GENERAL INTERROGATORIES

PART 2 - LIFE & HEALTH

1.	Report the statement value of mortgage loans at the end of this reporting period for the following categories:	1 Amount
1.1	Long-Term Mortgages In Good Standing	
1.11	Farm Mortgages	\$
1.12	Residential Mortgages	\$ 2,982
1.13	Commercial Mortgages	\$ 38,942,879
1.14	Total Mortgages in Good Standing	\$ 38,945,861
1.2	Long-Term Mortgages In Good Standing with Restructured Terms	
1.21	Total Mortgages in Good Standing with Restructured Terms	\$
1.3	Long-Term Mortgage Loans Upon which Interest is Overdue more than Three Months	
1.31	Farm Mortgages	\$
1.32	Residential Mortgages	\$
1.33	Commercial Mortgages	\$
1.34	Total Mortgages with Interest Overdue more than Three Months	\$
1.4	Long-Term Mortgage Loans in Process of Foreclosure	
1.41	Farm Mortgages	\$
1.42	Residential Mortgages	\$
1.43	Commercial Mortgages	\$
1.44	Total Mortgages in Process of Foreclosure	\$
1.5	Total Mortgage Loans (Lines 1.14 + 1.21 + 1.34 + 1.44) (Page 2, Column 3, Lines 3.1 + 3.2)	\$ 38,945,861
1.6	Long-Term Mortgages Foreclosed, Properties Transferred to Real Estate in Current Quarter	
1.61	Farm Mortgages	\$
1.62	Residential Mortgages	\$
1.63	Commercial Mortgages	\$
1.64	Total Mortgages Foreclosed and Transferred to Real Estate	\$
2.	Operating Percentages:	
2.1	A&H loss percent	1.600 %
2.2	A&H cost containment percent	%
2.3	A&H expense percent excluding cost containment expenses	21.700 %
3.1	Do you act as a custodian for health savings accounts?	Yes [] No [X]
3.2	If yes, please provide the amount of custodial funds held as of the reporting date	\$
3.3	Do you act as an administrator for health savings accounts?	Yes [] No [X]
3.4	If yes, please provide the balance of the funds administered as of the reporting date	\$

SCHEDULE S - CEDED REINSURANCE

Showing All New Reinsurance Treaties - Current Year to Date

1 NAIC Company Code	2 ID Number	3 Effective Date	4 Name of Reinsurer	5 Domiciliary Jurisdiction	6 Type of Reinsurance Ceded	7 Type of Reinsurer	8 Certified Reinsurer Rating (1 through 6)	9 Effective Date of Certified Reinsurer Rating
NONE								

STATEMENT AS OF MARCH 31, 2014 OF THE PIONEER MUTUAL LIFE INSURANCE COMPANY
SCHEDULE T - PREMIUMS AND ANNUITY CONSIDERATIONS

Current Year To Date - Allocated by States and Territories

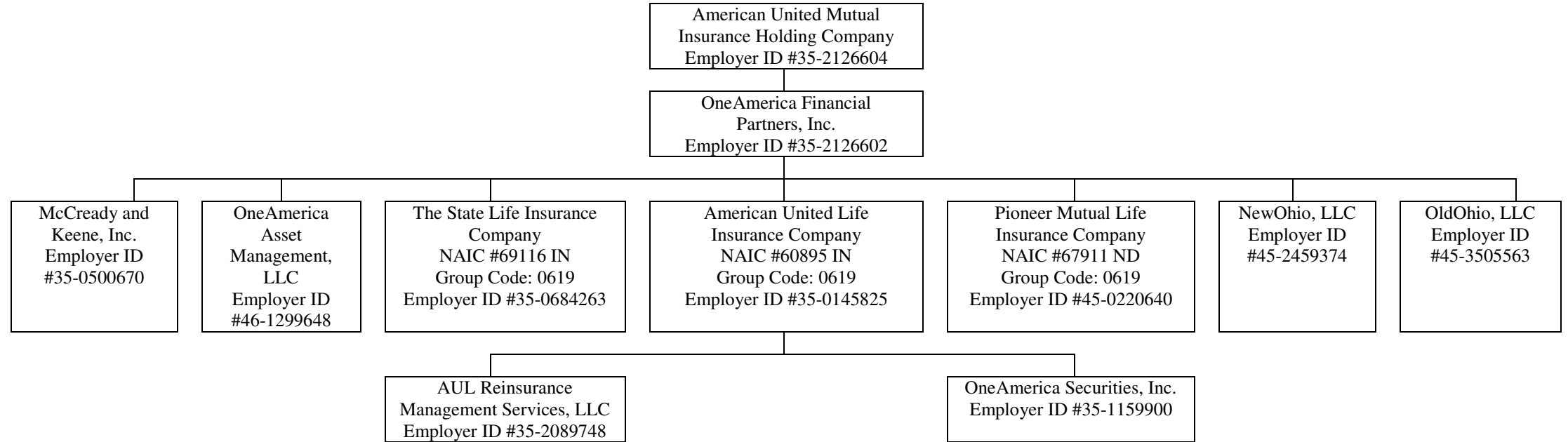
1	Direct Business Only					
	2	3	4	5	6	7
States, Etc.	Life Insurance Premiums	Annuity Considerations	Accident and Health Insurance Premiums, Including Policy, Membership and Other Fees	Other Considerations	Total Columns 2 Through 5	Deposit-Type Contracts
1. Alabama	20,223	4,000			24,223	
2. Alaska	5,515				5,515	
3. Arizona	318,657	9,305			327,962	
4. Arkansas	10,909				10,909	
5. California	2,172,123	10,959			2,183,082	
6. Colorado	72,918	19,853			92,771	
7. Connecticut	178,839	2,675	1,816		183,330	
8. Delaware	128				128	
9. District of Columbia	483				483	
10. Florida	315,975	1,300			317,275	
11. Georgia	19,332				19,332	
12. Hawaii	27,466	2,425			29,891	
13. Idaho	94,907				94,907	
14. Illinois	121,661				121,661	
15. Indiana	391,138				391,138	
16. Iowa	140,408	5,179			145,587	
17. Kansas	62,951	300			63,251	
18. Kentucky	23,954				23,954	
19. Louisiana	48,071				48,071	
20. Maine	968		61		1,029	
21. Maryland	8,418				8,418	
22. Massachusetts	5,951	1,000			6,951	
23. Michigan	69,475	45			69,520	
24. Minnesota	443,418	73,684			517,102	
25. Mississippi	23,440				23,440	
26. Missouri	223,859	525			224,384	
27. Montana	172,969	41,530			214,499	
28. Nebraska	27,893				27,893	
29. Nevada	68,141				68,141	
30. New Hampshire	834				834	
31. New Jersey	4,178				4,178	
32. New Mexico	74,098				74,098	
33. New York	5,449				5,449	
34. North Carolina	38,717	750			39,467	
35. North Dakota	598,885	172,601			771,486	
36. Ohio	420,786				420,786	
37. Oklahoma	130,958	500			131,458	
38. Oregon	171,788	11,331			183,119	
39. Pennsylvania	19,177				19,177	
40. Rhode Island	2,214				2,214	
41. South Carolina	5,285				5,285	
42. South Dakota	61,038	2,828			63,866	
43. Tennessee	42,776				42,776	
44. Texas	295,408	190			295,598	
45. Utah	319,297				319,297	
46. Vermont	94				94	
47. Virginia	37,249				37,249	
48. Washington	189,690	342	52		190,084	
49. West Virginia	2,745				2,745	
50. Wisconsin	136,176	100			136,276	
51. Wyoming	67,084	91,479			158,563	
52. American Samoa						
53. Guam						
54. Puerto Rico						
55. U.S. Virgin Islands						
56. Northern Mariana Islands						
57. Canada	826				826	
58. Aggregate Other Aliens	1,750				1,750	
59. Subtotal	(a) 7,696,692	452,901	1,929		8,151,522	
90. Reporting entity contributions for employee benefits plans	XXX					
91. Dividends or refunds applied to purchase paid-up additions and annuities	XXX 44,165				44,165	
92. Dividends or refunds applied to shorten endowment or premium paying period	XXX					
93. Premium or annuity considerations waived under disability or other contract provisions	XXX 16,991				16,991	
94. Aggregate or other amounts not allocable by State	XXX					
95. Totals (Direct Business)	XXX 7,757,848	452,901	1,929		8,212,678	
96. Plus Reinsurance Assumed	XXX					
97. Totals (All Business)	XXX 7,757,848	452,901	1,929		8,212,678	
98. Less Reinsurance Ceded	XXX 1,614,754				1,614,754	
99. Totals (All Business) less Reinsurance Ceded	XXX 6,143,094	452,901	1,929		6,597,924	
DETAILS OF WRITE-INS						
58001. Other Alien	XXX 1,750				1,750	
58002.	XXX					
58003.	XXX					
58998. Summary of remaining write-ins for Line 58 from overflow page	XXX					
58999. Totals (Lines 58001 through 58003 plus 58998)(Line 58 above)	XXX 1,750				1,750	
9401.	XXX					
9402.	XXX					
9403.	XXX					
9498. Summary of remaining write-ins for Line 94 from overflow page	XXX					
9499. Totals (Lines 9401 through 9403 plus 9498)(Line 94 above)	XXX					

(L) Licensed or Chartered - Licensed Insurance Carrier or Domiciled RRG; (R) Registered - Non-domiciled RRGs; (Q) Qualified - Qualified or Accredited Reinsurer; (E) Eligible - Reporting Entities eligible or approved to write Surplus Lines in the state; (N) None of the above - Not allowed to write business in the state.

(a) Insert the number of L responses except for Canada and Other Alien.

SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

PART 1 – ORGANIZATIONAL CHART



STATEMENT AS OF MARCH 31, 2014 OF THE PIONEER MUTUAL LIFE INSURANCE COMPANY

SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
Group Code	Group Name	NAIC Company Code	Federal ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	*
.0619	American United Mutual Insurance Holding Company	.67911	45-0220640				Pioneer Mutual Life Insurance Company	ND	RE	OneAmerica Financial Partners, Inc.	Ownership	.100.000	American United Mutual Insurance Holding Company	
.0619	American United Mutual Insurance Holding Company	.69116	35-0684263				The State Life Insurance Company	IN	IA	OneAmerica Financial Partners, Inc.	Ownership	.100.000	American United Mutual Insurance Holding Company	
.0619	American United Mutual Insurance Holding Company	.60895	35-0145825				American United Life Insurance Company	IN	IA	OneAmerica Financial Partners, Inc.	Ownership	.100.000	American United Mutual Insurance Holding Company	
.0619	American United Mutual Insurance Holding Company	.00000	35-2089748				AUL Reinsurance Management Services, LLC	NJ	NIA	American United Life Insurance Company	Ownership	.100.000	American United Mutual Insurance Holding Company	
.0619	American United Mutual Insurance Holding Company	.00000	35-1159900				OneAmerica Securities, Inc.	IN	NIA	American United Life Insurance Company	Ownership	.100.000	American United Mutual Insurance Holding Company	
.0619	American United Mutual Insurance Holding Company	.00000	35-2126602	3456783			OneAmerica Financial Partners, Inc.	IN	UDP	American United Mutual Insurance Holding Company	Ownership	.100.000	American United Mutual Insurance Holding Company	
.0619	American United Mutual Insurance Holding Company	.00000	35-0500670				McCready and Keene, Inc.	IN	NIA	OneAmerica Financial Partners, Inc.	Ownership	.100.000	American United Mutual Insurance Holding Company	
.0619	American United Mutual Insurance Holding Company	.00000	35-2126604				American United Mutual Insurance Holding Company	IN	UIP		Board of Directors			
.0619	American United Mutual Insurance Holding Company	.00000	45-2459374				NewOhio, LLC	IN	NIA	OneAmerica Financial Partners, Inc.	Ownership	.100.000	American United Mutual Insurance Holding Company	
.0619	American United Mutual Insurance Holding Company	.00000	45-3505563				OldOhio, LLC	IN	NIA	OneAmerica Financial Partners, Inc.	Ownership	.100.000	American United Mutual Insurance Holding Company	
.0619	American United Mutual Insurance Holding Company	.00000	46-1299648				OneAmerica Asset Management, LLC	IN	NIA	OneAmerica Financial Partners, Inc.	Ownership	.100.000	American United Mutual Insurance Holding Company	

Asterisk	Explanation
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STATEMENT AS OF MARCH 31, 2014 OF THE PIONEER MUTUAL LIFE INSURANCE COMPANY

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

	Response
1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?	NO
2. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO
3. Will the Reasonableness of Assumptions Certification required by Actuarial Guideline XXXV be filed with the state of domicile and electronically with the NAIC?	NO
4. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXV be filed with the state of domicile and electronically with the NAIC?	NO
5. Will the Reasonableness of Assumptions Certification for Implied Guaranteed Rate Method required by Actuarial Guideline XXXVI be filed with the state of domicile and electronically with the NAIC?	NO
6. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Average Market Value) be filed with the state of domicile and electronically with the NAIC?	NO
7. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Market Value) be filed with the state of domicile and electronically with the NAIC?	NO

Explanation:

- 1.
- 2.
- 3.
- 4.
- 5.
- 6.
- 7.

Bar Code:

1. Trusteed Surplus Statement [Document Identifier 490]
2. Medicare Part D Coverage Supplement [Document Identifier 365]
3. Reasonableness of Assumptions Certification required by Actuarial Guideline XXXV [Document Identifier 445]
4. Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXV [Document Identifier 446]
5. Reasonableness of Assumptions Certification for Implied Guaranteed Rate Method required by Actuarial Guideline XXXVI [Document Identifier 447]
6. Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI [Document Identifier 448]
7. Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Market Value) [Document Identifier 449]



NONE

STATEMENT AS OF MARCH 31, 2014 OF THE PIONEER MUTUAL LIFE INSURANCE COMPANY

SCHEDULE A - VERIFICATION

Real Estate

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Current year change in encumbrances		
4. Total gain (loss) on disposals		
5. Deduct amounts received on disposals		
6. Total foreign exchange change in book/adjusted carrying value		
7. Deduct current year's other than temporary impairment recognized		
8. Deduct current year's depreciation		
9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8)		
10. Deduct total nonadmitted amounts		
11. Statement value at end of current period (Line 9 minus Line 10)		

NONE

SCHEDULE B - VERIFICATION

Mortgage Loans

	1 Year to Date	2 Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year	40,041,577	48,438,701
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Capitalized deferred interest and other		
4. Accrual of discount	216	861
5. Unrealized valuation increase (decrease)		
6. Total gain (loss) on disposals		
7. Deduct amounts received on disposals	1,095,855	8,396,666
8. Deduct amortization of premium and mortgage interest points and commitment fees	77	1,319
9. Total foreign exchange change in book value/recorded investment excluding accrued interest		
10. Deduct current year's other than temporary impairment recognized		
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	38,945,861	40,041,577
12. Total valuation allowance		
13. Subtotal (Line 11 plus Line 12)	38,945,861	40,041,577
14. Deduct total nonadmitted amounts		
15. Statement value at end of current period (Line 13 minus Line 14)	38,945,861	40,041,577

SCHEDULE BA - VERIFICATION

Other Long-Term Invested Assets

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase (decrease)		22,218
6. Total gain (loss) on disposals		
7. Deduct amounts received on disposals		22,218
8. Deduct amortization of premium and depreciation		
9. Total foreign exchange change in book/adjusted carrying value		
10. Deduct current year's other than temporary impairment recognized		
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		
12. Deduct total nonadmitted amounts		
13. Statement value at end of current period (Line 11 minus Line 12)		

SCHEDULE D - VERIFICATION

Bonds and Stocks

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year	409,520,539	390,623,344
2. Cost of bonds and stocks acquired	22,298,423	77,513,141
3. Accrual of discount	207,606	1,082,233
4. Unrealized valuation increase (decrease)		
5. Total gain (loss) on disposals	11,258	(52,807)
6. Deduct consideration for bonds and stocks disposed of	18,724,339	59,312,758
7. Deduct amortization of premium	(2,140)	332,614
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other than temporary impairment recognized		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	413,315,627	409,520,539
11. Deduct total nonadmitted amounts		
12. Statement value at end of current period (Line 10 minus Line 11)	413,315,627	409,520,539

STATEMENT AS OF MARCH 31, 2014 OF THE PIONEER MUTUAL LIFE INSURANCE COMPANY

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
BONDS								
1. NAIC 1 (a)	290,774,826	26,088,258	17,486,358	277,020	299,653,746			290,774,826
2. NAIC 2 (a)	115,356,758	2,161,005	3,360,984	736,014	114,892,793			115,356,758
3. NAIC 3 (a)	8,872,452		548,758	(850,443)	7,473,251			8,872,452
4. NAIC 4 (a)	2,160,098		801,982	47,181	1,405,297			2,160,098
5. NAIC 5 (a)								
6. NAIC 6 (a)	405,405		15,000		390,405			405,405
7. Total Bonds	417,569,539	28,249,263	22,213,082	209,772	423,815,492			417,569,539
PREFERRED STOCK								
8. NAIC 1								
9. NAIC 2								
10. NAIC 3								
11. NAIC 4								
12. NAIC 5								
13. NAIC 6								
14. Total Preferred Stock								
15. Total Bonds and Preferred Stock	417,569,539	28,249,263	22,213,082	209,772	423,815,492			417,569,539

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of non-rated short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$10,499,865 ; NAIC 2 \$; NAIC 3 \$; NAIC 4 \$; NAIC 5 \$; NAIC 6 \$

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STATEMENT AS OF MARCH 31, 2014 OF THE PIONEER MUTUAL LIFE INSURANCE COMPANY

SCHEDULE DA - PART 1

Short-Term Investments

	1 Book/Adjusted Carrying Value	2 Par Value	3 Actual Cost	4 Interest Collected Year-to-Date	5 Paid for Accrued Interest Year-to-Date
9199999 Totals	7,500,000	xxx	7,500,000	431	

SCHEDULE DA - VERIFICATION

Short-Term Investments

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	8,049,000	8,049,000
2. Cost of short-term investments acquired	2,951,000	8,600,000
3. Accrual of discount		
4. Unrealized valuation increase (decrease)		
5. Total gain (loss) on disposals		
6. Deduct consideration received on disposals	3,500,000	8,600,000
7. Deduct amortization of premium		
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other than temporary impairment recognized		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	7,500,000	8,049,000
11. Deduct total nonadmitted amounts		
12. Statement value at end of current period (Line 10 minus Line 11)	7,500,000	8,049,000

Schedule DB - Part A - Verification - Options, Caps, Floors, Collars, Swaps and Forwards

N O N E

Schedule DB - Part B - Verification - Futures Contracts

N O N E

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open

N O N E

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open

N O N E

Schedule DB - Verification - Book/Adjusted Carrying Value, Fair Value and Potential Exposure of
Derivatives

N O N E

SCHEDULE E - VERIFICATION

(Cash Equivalents)

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year		
2. Cost of cash equivalents acquired	2,999,840	
3. Accrual of discount	25	
4. Unrealized valuation increase (decrease)		
5. Total gain (loss) on disposals		
6. Deduct consideration received on disposals		
7. Deduct amortization of premium		
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other than temporary impairment recognized		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	2,999,865	
11. Deduct total nonadmitted amounts		
12. Statement value at end of current period (Line 10 minus Line 11)	2,999,865	

Schedule A - Part 2 - Real Estate Acquired and Additions Made

N O N E

Schedule A - Part 3 - Real Estate Disposed

N O N E

STATEMENT AS OF MARCH 31, 2014 OF THE PIONEER MUTUAL LIFE INSURANCE COMPANY

SCHEDULE B - PART 2

Showing All Mortgage Loans ACQUIRED AND ADDITIONS MADE During the Current Quarter

1 Loan Number	2 Location		4 Loan Type	5 Date Acquired	6 Rate of Interest	7 Actual Cost at Time of Acquisition	8 Additional Investment Made After Acquisition	9 Value of Land and Buildings
	3 City	3 State						
NONE								
3399999 - Totals								

SCHEDULE B - PART 3

Showing All Mortgage Loans DISPOSED, Transferred or Repaid During the Current Quarter

1 Loan Number	2 Location		4 Loan Type	5 Date Acquired	6 Disposal Date	7 Book Value/Recorded Investment Excluding Accrued Interest Prior Year	8 Change in Book Value/Recorded Investment					14 Book Value/Recorded Investment Excluding Accrued Interest on Disposal	15 Consid-eration	16 Foreign Exchange Gain (Loss) on Disposal	17 Realized Gain (Loss) on Disposal	18 Total Gain (Loss) on Disposal
	3 City	3 State					8 Unrealized Valuation Increase (Decrease)	9 Current Year's (Amortization) /Accretion	10 Current Year's Other Than Temporary Impairment Recognized	11 Capitalized Deferred Interest and Other	12 Total Change in Book Value (8+9-10+11)					
2148101	THOROFARE	NJ		12/23/2002	01/01/2014	5,096						5,096	5,096			
2156101	WELLINGTON	FL		01/14/2004	01/30/2014	155,539						155,030	155,539			
2166901	NEW PROVIDENCE	NJ		12/15/2005	02/27/2014	198,566						196,618	198,566			
0199999. Mortgages closed by repayment						359,201						356,744	359,201			
2119001	MISSOURI CITY	TX		12/17/2001		293,702						11,786	11,786			
2125301	PIKESVILLE	MD		10/02/2000		320,484						8,737	8,737			
2125401	NAPERVILLE	IL		12/22/2000		263,797						3,135	3,135			
2132201	STRONGSVILLE	OH		03/29/2001		119,311						11,798	11,798			
2133101	OMAHA	NE		06/18/2001		184,926						3,387	3,387			
2133601	DALLAS	TX		11/16/2001		34,321						7,704	7,704			
2134701	BALTIMORE	MD		08/10/2001		79,466						6,816	6,816			
2136801	FAYETTEVILLE	NC		11/30/2001		77,301						6,855	6,855			
2137901	GRANITE CITY	IL		10/12/2001		142,648						11,105	11,105			
2139701	DAVIE	FL		07/31/2003		223,640						2,676	2,676			
2141401	MERIDIAN	ID		12/04/2002		361,652		210			210	10,645	10,645			
2142801	LINCOLN	NE		12/19/2002		189,658						2,473	2,473			
2143901	PLANO	TX		03/20/2003		215,078						2,883	2,883			
2144001	PLANO	TX		04/17/2003		215,697						2,871	2,871			
2144801	SAN ANTONIO	TX		10/22/2002		204,295						4,530	4,530			
2147201	SANTA MONICA	CA		01/15/2004		262,516						4,689	4,689			
2147601	MIAMISBURG	OH		02/19/2003		214,753						4,337	4,337			
2149001	DEPTFORD	NJ		06/07/2006		283,916						4,866	4,866			
2149301	SAN DIEGO	CA		07/07/2003		218,900						4,260	4,260			
2150901	LOS ANGELES	CA		10/06/2003		130,453						2,366	2,366			

STATEMENT AS OF MARCH 31, 2014 OF THE PIONEER MUTUAL LIFE INSURANCE COMPANY

SCHEDULE B - PART 3

Showing All Mortgage Loans DISPOSED, Transferred or Repaid During the Current Quarter

1 Loan Number	2 Location		4 Loan Type	5 Date Acquired	6 Disposal Date	7 Book Value/ Recorded Investment Excluding Accrued Interest Prior Year	8 Change in Book Value/Recorded Investment					14 Book Value/ Recorded Investment Excluding Accrued Interest on Disposal	15 Consid- eration	16 Foreign Exchange Gain (Loss) on Disposal	17 Realized Gain (Loss) on Disposal	18 Total Gain (Loss) on Disposal
	2 City	3 State					8 Unrealized Valuation Increase (Decrease)	9 Current Year's (Amortization) /Accretion	10 Current Year's Other Than Temporary Impairment Recognized	11 Capitalized Deferred Interest and Other	12 Total Change in Book Value (8+9-10+11)					
2151601	ARCADIA	CA		10/09/2003		173,867						2,527	2,527			
2152601	RAMSEY	NJ		09/22/2003		212,214						5,441	5,441			
2154801	KENTWOOD	MI		10/10/2003		174,245						3,853	3,853			
2155401	ATLANTA	GA		11/20/2003		384,101						3,915	3,915			
2156301	FLORENCE	KY		02/17/2004		222,229						9,218	9,218			
2156401	ELLIOT CITY	MD		03/19/2004		112,323						18,701	18,701			
2157201	FORT WAYNE	IN		09/09/2004		135,295						5,536	5,536			
2157301	PHOENIX	AZ		07/01/2004		199,564						3,463	3,463			
2158601	SPRINGFIELD	MO		11/29/2004		39,099						10,502	10,502			
2159601	FUQUAY VARINA	NC		10/28/2004		206,468						3,368	3,368			
2159701	FUQUAY VARINA	NC		11/01/2004		172,057						2,807	2,807			
2159901	NORTH CHARLESTON	SC		09/02/2004		40,784						12,072	12,072			
2160601	COLLEYVILLE	TX		12/28/2004		138,991						2,225	2,225			
2161401	PASADENA	MD		12/20/2004		315,360						3,038	3,038			
2161501	LONG BEACH	CA		12/21/2004		344,672						5,603	5,603			
2162001	TROY	MI		12/10/2004		172,227						2,803	2,803			
2162101	KNIGHTDALE	NC		09/13/2005		157,949						3,514	3,514			
2162601	FISHERS	IN		04/13/2005		175,477						2,757	2,757			
2162801	EDEN PRAIRIE	MN		12/15/2004		79,262						7,966	7,966			
2163501	MESA	AZ		01/05/2005		57,008						11,952	11,952			
2163701	ELYRIA	OH		07/18/2005		242,556						5,926	5,926			
2164001	LOUISVILLE	KY		03/16/2005		208,957						3,332	3,332			
2164501	SIMPSONVILLE	SC		05/31/2005		314,364						5,010	5,010			
2164801	DORAVILLE	GA		03/18/2005		175,472						2,756	2,756			
2165001	VERNON HILLS	IL		04/14/2005		86,292						14,803	14,803			
2165501	CORAL GABLES	FL		08/15/2005		429,131						2,662	2,662			
2165701	SCOTTSDALE	AZ		04/28/2005		346,863						5,579	5,579			
2166401	KIRKLAND	WA		12/12/2005		227,478						6,687	6,687			
2167501	FLORENCE	KY		09/30/2005		220,646						6,774	6,774			
2167701	AUSTIN	TX		08/08/2005		223,279						1,286	1,286			
2168401	MAPLE SHADE	NJ		09/30/2005		162,041						3,395	3,395			
2168501	OMAHA	NE		01/30/2006		102,804						11,349	11,349			
2168901	TULSA	OK		08/29/2006		214,840						5,646	5,646			
2169001	WEST COVINA	CA		11/21/2005		242,262						2,223	2,223			
2169101	URBANDALE	IA		08/31/2005		212,957						3,282	3,282			
2169201	ACTON	MA		11/02/2005		343,169						2,165	2,165			
2169301	MARSHALL	MN		12/22/2005		369,353						5,075	5,075			
2169601	EUGENE	OR		04/24/2006		514,139						5,269	5,269			
2169701	FORT WORTH	TX		01/24/2007		357,786						1,877	1,877			
2169801	WEST COVINA	CA		11/21/2005		215,879						1,314	1,314			
2169901	WEST COVINA	CA		11/21/2005		259,055						1,577	1,577			
2170301	PHOENIX	AZ		02/27/2006		527,665						4,806	4,806			
2170401	CHARLOTTE	NC		10/05/2005		306,902						7,340	7,340			
2170501	NASHVILLE	TN		03/28/2006		330,707						2,811	2,811			
2170601	BLOOMFIELD HILLS	MI		12/13/2005		620,386						2,743	2,743			
2170701	HENDERSON	NV		05/30/2007		345,734						2,980	2,980			
2171301	WHITE LAKE	MI		03/24/2006		331,558						2,787	2,787			
2171401	SHERMAN OAKS	CA		11/07/2005		244,910						2,156	2,156			
2171701	LINCOLN	NE		08/31/2006		464,627						12,056	12,056			
2171801	SAN DIEGO	CA		03/17/2006		452,683						3,904	3,904			
2171901	CINCINNATI	OH		02/10/2006		148,432						2,085	2,085			
2172001	ELK RIDGE	MD		06/16/2006		246,152						6,465	6,465			
2172301	PHOENIX	AZ		03/16/2006		330,317						2,821	2,821			
2172501	CORPUS CHRISTI	TX		02/03/2006		185,887						2,599	2,599			
2172701	ATLANTA	GA		05/25/2006		299,020						4,154	4,154			
2173301	GOOSE CREEK	SC		07/20/2006		183,231						8,328	8,328			
2174001	ORLANDO	FL		08/15/2006		217,338						7,819	7,819			
2174201	WEST CHESTER	OH		10/27/2006		340,809						2,604	2,604			
2174401	ALBUQUERQUE	NM		03/19/2007		428,737						3,259	3,259			
2174501	DAVIS	CA		03/06/2007		311,509						3,990	3,990			

STATEMENT AS OF MARCH 31, 2014 OF THE PIONEER MUTUAL LIFE INSURANCE COMPANY

SCHEDULE B - PART 3

Showing All Mortgage Loans DISPOSED, Transferred or Repaid During the Current Quarter

1 Loan Number	2 Location		4 Loan Type	5 Date Acquired	6 Disposal Date	7 Book Value/ Recorded Investment Excluding Accrued Interest Prior Year	8 Change in Book Value/Recorded Investment					14 Book Value/ Recorded Investment Excluding Accrued Interest on Disposal	15 Consid- eration	16 Foreign Exchange Gain (Loss) on Disposal	17 Realized Gain (Loss) on Disposal	18 Total Gain (Loss) on Disposal
	2 City	3 State					8 Unrealized Valuation Increase (Decrease)	9 Current Year's (Amortization) /Accretion	10 Current Year's Other Than Temporary Impairment Recognized	11 Capitalized Deferred Interest and Other	12 Total Change in Book Value (8+9-10+11)					
2174601	WHEATON	IL		07/20/2006		420,030						3,388	3,388			
2174701	CINCINNATI	OH		10/05/2006		310,721						3,934	3,934			
2175301	DALLAS	TX		09/11/2006		278,295						823	823			
2175501	CLIVE	IA		08/31/2006		314,938						7,980	7,980			
2175901	LOVELAND	OH		09/28/2006		173,886						2,200	2,200			
2176401	WESTAMPTON	NJ		12/27/2006		305,662						8,683	8,683			
2176701	ROCK HILL	SC		09/13/2007		299,633						4,919	4,919			
2176901	BINGHAM FARMS	MI		01/18/2007		93,584						19,553	19,553			
2177401	MANCHESTER	NH		12/15/2006		309,966						3,981	3,981			
2177501	CHARLOTTE	NC		12/19/2006		633,699						5,104	5,104			
2177901	MCCORDSVILLE	IN		12/07/2006		251,354						3,179	3,179			
2178101	UNION CITY	CA		12/22/2006		193,839						4,710	4,710			
2178401	WESTAMPTON	NJ		09/24/2007		345,445						7,517	7,517			
2179001	SALT LAKE CITY	UT		03/13/2007		436,313		6			6	2,885	2,885			
2179901	LA VERGNE	TN		12/26/2006		385,331						5,032	5,032			
2180001	LINCOLN	NE		03/02/2007		509,410						4,078	4,078			
2180101	GERMANTOWN	WI		02/15/2007		292,317						7,042	7,042			
2180401	OMAHA	NE		06/28/2007		437,011						5,315	5,315			
2180601	CINCINNATI	OH		04/30/2007		404,237						2,094	2,094			
2180701	SPRINGFIELD	OR		01/29/2008		388,490						4,264	4,264			
2181101	DES MOINES	IA		06/06/2007		238,349						5,308	5,308			
2181301	MANCHESTER	NH		12/11/2007		490,871						4,260	4,260			
2181401	CANTON	MI		09/26/2007		226,855						4,987	4,987			
2181701	ORLANDO	FL		08/21/2007		206,208						5,797	5,797			
2182401	MADISON	WI		07/02/2007		373,205						8,378	8,378			
2182601	EDGEWOOD	MD		07/26/2007		466,509						3,491	3,491			
2182701	LOUISVILLE	KY		08/01/2007		350,141						7,701	7,701			
2182901	NAPERVILLE	IL		07/30/2007		224,742						1,676	1,676			
2183101	LAWRENCEVILLE	GA		09/11/2007		405,752						4,906	4,906			
2183201	EL PASO	TX		10/24/2007		112,864						6,446	6,446			
2183501	DEERFIELD	IL		08/30/2007		301,735						1,520	1,520			
2184401	JOHNSTOWN	CO		10/09/2007		206,287						1,690	1,690			
2184801	TALLAHASSEE	FL		09/28/2007		283,897						3,237	3,237			
2185301	GLEN CARBON	IL		09/19/2007		265,451						3,219	3,219			
2185401	RAMSEY	NJ		12/06/2007		511,233						2,733	2,733			
2185801	RED BANK	NJ		11/19/2007		266,989						2,067	2,067			
2185901	RED BANK	NJ		10/29/2007		235,344						3,394	3,394			
2186101	BURLINGAME	CA		01/10/2008		522,429						2,432	2,432			
2186201	LOUISVILLE	KY		07/09/2008		258,128						2,734	2,734			
2186301	ST. LOUIS	MO		12/11/2007		612,825						4,357	4,357			
2186401	EAGAN	MIN		12/17/2007		164,078						1,830	1,830			
2186601	THE VILLAGES	FL		02/14/2008		163,931						1,859	1,859			
2186701	VIRGINIA BEACH	VA		03/05/2008		210,423						3,904	3,904			
2186801	CREVE COEUR	MO		03/03/2008		293,193						2,088	2,088			
2187701	BALLWIN	MO		02/01/2008		132,194						9,336	9,336			
2188001	DES MOINES	IA		02/19/2008		192,802						1,395	1,395			
2188301	SAN JOSE	CA		12/27/2007		436,621						3,179	3,179			
2188901	THE VILLAGES	FL		12/12/2008		427,391						4,316	4,316			
2189101	SAN ANTONIO	TX		06/09/2008		151,663						2,978	2,978			
2189301	WOODBRIIDGE	VA		04/03/2008		441,882						3,074	3,074			
2189501	PHOENIX	AZ		02/14/2008		345,066						1,556	1,556			
2190001	CHICAGO	IL		04/22/2008		377,312						2,649	2,649			
2190201	BROWNS SUMMIT	NC		04/07/2008		329,876						3,698	3,698			
2190601	LAS VEGAS	NV		06/11/2008		130,237						7,927	7,927			
2191001	AUBURN	WA		03/28/2008		554,685						2,040	2,040			
2192201	EUGENE	OR		10/26/2010		435,659						3,559	3,559			
2192401	FORT WAYNE	IN		06/11/2009		531,606						11,065	11,065			
2192601	LEAWOOD	KS		04/22/2009		419,122						2,562	2,562			
P226701	FARGO	ND		11/01/2001		3,545						563	563			
P229601	BROOKFIELD	WI		11/01/2001		326,108		(41)			(41)	17,248	17,248			

STATEMENT AS OF MARCH 31, 2014 OF THE PIONEER MUTUAL LIFE INSURANCE COMPANY

SCHEDULE B - PART 3

Showing All Mortgage Loans DISPOSED, Transferred or Repaid During the Current Quarter

1 Loan Number	Location		4 Loan Type	5 Date Acquired	6 Disposal Date	7 Book Value/ Recorded Investment Excluding Accrued Interest Prior Year	Change in Book Value/Recorded Investment					14 Book Value/ Recorded Investment Excluding Accrued Interest on Disposal	15 Consid- eration	16 Foreign Exchange Gain (Loss) on Disposal	17 Realized Gain (Loss) on Disposal	18 Total Gain (Loss) on Disposal
	2 City	3 State					8 Unrealized Valuation Increase (Decrease)	9 Current Year's (Amortization) /Accretion	10 Current Year's Other Than Temporary Impairment Recognized	11 Capitalized Deferred Interest and Other	12 Total Change in Book Value (8+9-10+11)					
P230201	BROOKFIELD	WI		11/01/2001		308,153		(36)			(36)	14,006	14,006			
P230601	FEDERAL WAY	WA		11/01/2001		60,896						3,410	3,410			
P230901	SHELTON	CT		11/01/2001		566,329						22,524	22,524			
0299999. Mortgages with partial repayments						39,682,380		139			139	736,654	736,654			
0599999 - Totals						40,041,581		139			139	1,093,398	1,095,855			

Schedule BA - Part 2 - Other Long-Term Invested Assets Acquired

N O N E

Schedule BA - Part 3 - Other Long-Term Invested Assets Disposed, Transferred or Repaid

N O N E

STATEMENT AS OF MARCH 31, 2014 OF THE PIONEER MUTUAL LIFE INSURANCE COMPANY

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation or Market Indicator (a)
38377T-JK-8	GNMA_2011-7 HZ		.03/20/2014	CAPITALIZED INTEREST		10,495	10,495		1
38378N-H9-7	GNMA_2014-40 BD		.03/04/2014	BARCLAYS CAPITAL (FI) US		937,188	1,000,000	2,500	1
38378N-N5-8	GNMA_2014-49 C		.03/20/2014	JEFFERIES AND CO. US		1,861,172	2,000,000	5,497	1
38378N-P7-2	GNMA_2014-48 C		.03/25/2014	CITIGROUP GLOBAL		1,848,438	2,000,000	5,250	1
38378N-P8-0	GNMA_2014-48 D		.03/18/2014	CITIGROUP GLOBAL		1,897,344	2,000,000	5,025	1
912828-B8-2	TREASURY NOTE		.03/04/2014	DEUTSCHE BANK AG		199,727	200,000	7	1
0599999. Subtotal - Bonds - U.S. Governments						6,754,364	7,210,495	18,279	XXX
3136AD-EE-5	FNMA_2013-36A AW		.01/22/2014	FTN FINANCIAL SECURITIES CORP		1,735,000	2,000,000	4,333	1
3136AF-LN-2	FNMA_2013-77C BY		.01/22/2014	JP MORGAN SECS NY BND US		1,882,969	2,250,000	4,063	1
3136AF-XN-9	FNMA_2013-87A PY		.01/23/2014	CITIGROUP GLOBAL		1,469,164	1,686,877	3,795	1
3136AH-40-0	FNMA_2014-4F GL		.01/13/2014	JEFFERIES AND CO. US		1,803,750	2,000,000	6,667	1
3136AJ-NJ-1	FNMA_2014-21E MB		.03/06/2014	JEFFERIES AND CO. US		900,625	1,000,000	2,625	1
3137AR-FM-3	FHLMC_4066E VZ		.03/17/2014	CAPITALIZED INTEREST		12,947			1
3137B2-F5-4	FHLMC_4206D AY		.01/23/2014	CITIGROUP GLOBAL		320,135	373,199	840	1
31397S-20-6	FNMA_2011-45D ZA		.03/25/2014	CAPITALIZED INTEREST		33,482	33,482		1
3199999. Subtotal - Bonds - U.S. Special Revenues						8,158,072	9,356,505	22,323	XXX
03028P-DF-0	AMERICAN TRANSMISSION COMPANY LLC		.01/22/2014	BANC OF AMERICA SECURITIES, LLC		1,000,000	1,000,000		1
05565E-H*-9	BMW US CAPITAL LLC	R	.02/13/2014	US BANCORP INVESTMENTS INC		1,000,000	1,000,000		1Z
209111-EB-5	CONSOLIDATED EDISON CO OF NEW YORK		.02/11/2014	BARCLAYS CAPITAL (FI) US		575,635	500,000	10,852	1FE
46641C-AZ-4	JPMIT 2014-1-2A6		.02/10/2014	JP MORGAN SECS NY BND US		964,219	1,000,000	1,847	1FE
534187-AR-0	LINCOLN NATIONAL CORPORATION		.02/18/2014	BARCLAYS CAPITAL (FI) US		579,353	500,000	11,446	2FE
61945C-AD-5	MOSAIC CO		.02/12/2014	SUNTRUST ROBINSON HUMPHREY INC		521,500	500,000	7,191	2FE
744320-AC-9	PRUDENTIAL FINANCIAL INC		.02/11/2014	BARCLAYS CAPITAL (FI) US		560,150	500,000	2,316	2FE
83379F-AD-7	SODEXO	F	.03/04/2014	CITIGROUP GLOBAL		500,000	500,000		2Z
88579E-AC-9	3M COMPANY		.02/06/2014	JP MORGAN SECS NY BND US		1,186,140	1,000,000	23,117	1FE
927804-F0-2	VIRGINIA ELECTRIC AND POWER CO		.02/04/2014	UBS LLC		498,990	500,000		1FE
3899999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)						7,385,987	7,000,000	56,769	XXX
8399997. Total - Bonds - Part 3						22,298,423	23,567,000	97,371	XXX
8399998. Total - Bonds - Part 5						XXX	XXX	XXX	XXX
8399999. Total - Bonds						22,298,423	23,567,000	97,371	XXX
8999997. Total - Preferred Stocks - Part 3							XXX		XXX
8999998. Total - Preferred Stocks - Part 5						XXX	XXX	XXX	XXX
8999999. Total - Preferred Stocks							XXX		XXX
9799997. Total - Common Stocks - Part 3							XXX		XXX
9799998. Total - Common Stocks - Part 5						XXX	XXX	XXX	XXX
9799999. Total - Common Stocks							XXX		XXX
9899999. Total - Preferred and Common Stocks							XXX		XXX
9999999 - Totals						22,298,423	XXX	97,371	XXX

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues

STATEMENT AS OF MARCH 31, 2014 OF THE PIONEER MUTUAL LIFE INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)
36201B-N7-7	GNMA 30YR		03/01/2014	MBS PAYDOWN		2,718	2,718	2,739	2,718						2,718				27	07/15/2032	1
36201E-JR-2	GNMA 30YR		03/01/2014	MBS PAYDOWN		6,742	6,742	6,933	6,749		(7)		(7)		6,742				54	12/15/2031	1
36201M-JY-9	GNMA 30YR		03/01/2014	MBS PAYDOWN		218	218	220	218						218				2	07/15/2032	1
36201R-YM-7	GNMA 30YR		03/01/2014	MBS PAYDOWN		1,638	1,638	1,670	1,638						1,638				16	07/15/2032	1
36202D-S3-6	GNMA2 30YR		03/01/2014	MBS PAYDOWN		8,762	8,762	8,652	8,759		3		3		8,762				92	05/20/2032	1
3620AD-TB-8	GNMA 15YR		03/01/2014	MBS PAYDOWN		31,084	31,084	31,997	31,092		(8)		(8)		31,084				124	11/15/2024	1
36210A-LB-1	GNMA 30YR		03/01/2014	MBS PAYDOWN		4,416	4,416	4,540	4,420		(5)		(5)		4,416				45	11/15/2028	1
36210J-LJ-3	GNMA 30YR		03/01/2014	MBS PAYDOWN		116	116	118	116						116				1	06/15/2031	1
38373T-PB-5	GNMA 2001-85 PJ		03/01/2014	MBS PAYDOWN		33,508	33,508	32,092	33,501		8		8		33,508				328	02/20/2029	1
38373X-R5-7	GNMA 2002-48 OD		03/01/2014	MBS PAYDOWN		65,301	65,301	63,801	65,301		8		8		65,301				620	12/16/2030	1
38373Y-VX-9	GNMA 2003-8 VE		03/01/2014	MBS PAYDOWN		42,914	42,914	42,834	42,910		5		5		42,914				353	04/16/2025	1
38374B-5G-4	GNMA 2003-79 PV		03/01/2014	MBS PAYDOWN		7,410	7,410	7,410	7,410						7,410				68	10/20/2023	1
38374B-PY-3	GNMA 2003-58 VB		03/01/2014	MBS PAYDOWN		150,876	150,876	148,707	150,830		46		46		150,876				1,370	10/17/2022	1
38374D-BC-2	GNMA 2006-37 JG		03/01/2014	MBS PAYDOWN		57,032	57,032	53,084	56,992		39		39		57,032				470	07/20/2036	1
38374D-DV-8	GNMA 2006-36 NE		03/01/2014	MBS PAYDOWN		145,939	145,939	142,974	145,909		30		30		145,939				1,482	07/20/2036	1
38374G-RH-7	GNMA 2004-38 VB		03/01/2014	MBS PAYDOWN		337,057	337,057	317,518	336,717		340		340		337,057				2,779	09/20/2031	1
38374G-RM-6	GNMA 2004-38 ND		03/01/2014	MBS PAYDOWN		38,832	38,832	39,948	38,843		(12)		(12)		38,832				353	11/20/2033	1
38374J-NJ-1	GNMA 2004-88 PE		03/01/2014	MBS PAYDOWN		66,566	66,566	66,108	66,523		43		43		66,566				561	02/20/2033	1
38374J-SM-9	GNMA 2004-82 VM		03/01/2014	MBS PAYDOWN		7,434	7,434	7,158	7,434		5		5		7,434				75	06/20/2033	1
38374L-4U-4	GNMA 2005-28 AK		03/01/2014	MBS PAYDOWN		42,639	42,639	43,212	42,645		(6)		(6)		42,639				389	04/20/2035	1
38374L-XZ-9	GNMA 2005-51 DK		03/01/2014	MBS PAYDOWN		108,246	108,246	104,356	108,211		35		35		108,246				803	05/20/2035	1
38374M-LK-3	GNMA 2005-94 PB		03/01/2014	MBS PAYDOWN		123,594	123,594	122,648	123,582		13		13		123,594				1,105	12/20/2035	1
38374M-LS-6	GNMA 2005-93 PB		03/01/2014	MBS PAYDOWN		183,710	183,710	181,872	183,676		33		33		183,710				1,677	12/20/2034	1
38374N-GN-1	GNMA 2006-27 GC		03/01/2014	MBS PAYDOWN		71,615	71,615	71,369	71,588		27		27		71,615				702	04/20/2035	1
38376G-BM-1	GNMA 2009-111-B		03/01/2014	MBS PAYDOWN		162,157	162,157	169,656	162,719		(563)		(563)		162,157				1,332	05/16/2048	1
38376G-DM-9	GNMA 2010-18 B		03/01/2014	MBS PAYDOWN		187,744	187,744	187,598	187,732		12		12		187,744				1,823	03/16/2051	1
38376G-HF-0	GNMA 2010-48 B		03/01/2014	MBS PAYDOWN		198,788	198,788	201,800	198,937		(150)		(150)		198,788				1,497	01/16/2048	1
38378B-3W-7	GNMA 2013-2 BA		03/01/2014	MBS PAYDOWN		3,132	3,132	3,367	3,134		(2)		(2)		3,132				18	05/16/2053	1
38378K-TZ-2	GNMA 2013-83 BC		03/01/2014	MBS PAYDOWN		3,353	3,353	3,077	3,350		2		2		3,353				16	12/16/2042	1
576863-BB-9	MATSON NAVIGATION CO		03/04/2014	SINKING FUND		4,000	4,000	4,000	4,000						4,000				107	09/04/2028	1
83162C-QD-8	SBAP 2006-20C 1		03/01/2014	MBS PAYDOWN		46,826	46,826	46,826	46,826						46,826				1,378	03/01/2026	1
83162C-QK-2	SBAP 2006-20G 1		01/01/2014	MBS PAYDOWN		96,375	96,375	96,375	96,375						96,375				3,073	07/01/2026	1
83162C-QV-8	SBAP 2007-20B 1		02/01/2014	MBS PAYDOWN		16,504	16,504	16,504	16,504						16,504				470	02/01/2027	1
83162C-PP-0	SBAP 2008-20B 1		02/01/2014	MBS PAYDOWN		18,469	18,469	18,469	18,469						18,469				497	02/01/2028	1
83162C-RR-6	SBAP 2008-20C 1		03/01/2014	MBS PAYDOWN		18,402	18,402	18,402	18,402						18,402				522	03/01/2028	1
831641-EB-7	SBIC 2006-10A 1		03/01/2014	MBS PAYDOWN		13,479	13,479	13,479	13,479						13,479				369	03/10/2016	1
831641-EG-6	SBIC 2007-10A 1		03/01/2014	MBS PAYDOWN		24,969	24,969	24,969	24,969						24,969				666	03/10/2017	1
912828-JZ-4	TREASURY NOTE		01/31/2014	MATURITY		1,110,000	1,110,000	1,112,649	1,110,034		(34)		(34)		1,110,000				9,713	01/31/2014	1
912828-SL-5	TREASURY NOTE		03/31/2014	MATURITY		200,000	200,000	199,680	199,960		40		40		200,000				250	03/31/2014	1
0599999	Subtotal - Bonds - U.S. Governments					3,642,565	3,642,565	3,618,811	3,642,660		(98)		(98)		3,642,565				35,227	XXX	XXX
31339L-3L-2	FHLIC 2382 GE		03/01/2014	MBS PAYDOWN		15,276	15,276	15,391	15,276						15,276				137	11/15/2031	1
31339M-XJ-2	FHLIC 2399 XT		03/01/2014	MBS PAYDOWN		3,937	3,937	3,896	3,937						3,937				51	01/15/2032	1
3133TV-ZK-5	FHLIC 2435 HK		03/01/2014	MBS PAYDOWN		64,692	64,692	62,165	64,697		(6)		(6)		64,692				657	04/15/2032	1
3136AF-XN-9	FNMA 2013-87A PY		03/20/2014	JP MORGAN SECS NY		1,450,714	1,686,877	1,469,164	1,329		1,329		1,329		1,470,493		(19,779)	(19,779)	11,808	08/25/2033	1
3136AG-LJ-9	FNMA 2013-93D ML		03/18/2014	JP MORGAN SECS NY		1,241,945	1,331,845	1,221,968	1,224,151		1,580		1,580		1,225,731		16,214	16,214	12,209	08/25/2042	1
31374B-DL-2	FHLIC 3864C		03/20/2014	JP MORGAN SECS NY		1,572,944	1,603,000	1,674,133	1,668,784		(904)		(904)		1,667,880		(94,936)	(94,936)	20,305	03/15/2039	1
31374B-W2-8	FHLIC 4248A-UD		02/01/2014	MBS PAYDOWN		15,103	15,103	15,221	15,103						15,103				75	06/15/2039	1
31392B-SC-1	FNMA 2002-6 L		03/01/2014	MBS PAYDOWN		1,746	1,746	1,717	1,747						1,746				21	02/25/2032	1
31392C-HB-0	FNMA 2002-17 DA		03/01/2014	MBS PAYDOWN		1,617	1,617	1,563	1,616						1,617				10	12/25/2031	1
31393W-BQ-1	FHLIC 2640 PV		03/01/2014	MBS PAYDOWN		107,418	107,418	104,149	107,382		35		35		107,418				832	06/15/2033	1
31393Y-3B-9	FNMA 2004-55 V		03/01/2014	MBS PAYDOWN		29,528	29,528	28,024	29,486		42		42		29,528				213	12/25/2024	1
31393Y-B3-8	FNMA 2004-44 VC		03/01/2014	MBS PAYDOWN		71,614	71,614	65,331	71,552		62		62		71,614				516	11/25/2024	1
31395E-ZP-5	FHLIC 2835 MD		03/01/2014	MBS PAYDOWN		41,809	41,809	39,575	41,784		25		25		41,809				285	08/15/2019	1
45504R-DY-9	INDIANA ST DEV FIN AUTH REV		01/17/2014	CALLED at 100.000		680,000	680,000	682,570	680,000						680,000				20,362	01/01/2033	1FE
836520-FL-5	SOUTH BEND IND ECONOMIC DEV REV		02/01/2014	SINKING FUND		30,000	30,000	30,000	30,000						30,000				915	02/01/2021	2
319999																					

STATEMENT AS OF MARCH 31, 2014 OF THE PIONEER MUTUAL LIFE INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22	
										11	12	13	14	15								
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)	
8999999. Total - Preferred Stocks							XXX														XXX	XXX
9799997. Total - Common Stocks - Part 4							XXX														XXX	XXX
9799998. Total - Common Stocks - Part 5						XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
9799999. Total - Common Stocks							XXX														XXX	XXX
9899999. Total - Preferred and Common Stocks							XXX														XXX	XXX
9999999 - Totals						18,724,339	XXX	18,392,476	17,018,266		224,491		224,491		18,713,085		11,258	11,258		344,722	XXX	XXX

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues.....

Schedule DB - Part A - Section 1 - Options, Caps, Floors, Collars, Swaps and Forwards Open

N O N E

Schedule DB - Part B - Section 1 - Futures Contracts Open

N O N E

Schedule DB - Part B - Section 1B - Brokers with whom cash deposits have been made

N O N E

Schedule DB - Part D - Section 1 - Counterparty Exposure for Derivative Instruments Open

N O N E

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged By

N O N E

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged To

N O N E

Schedule DL - Part 1 - Reinvested Collateral Assets Owned

N O N E

Schedule DL - Part 2 - Reinvested Collateral Assets Owned

N O N E

STATEMENT AS OF MARCH 31, 2014 OF THE PIONEER MUTUAL LIFE INSURANCE COMPANY

SCHEDULE E - PART 1 - CASH

Month End Depository Balances

1 Depository	2 Code	3 Rate of Interest	4 Amount of Interest Received During Current Quarter	5 Amount of Interest Accrued at Current Statement Date	Book Balance at End of Each Month During Current Quarter			9 *
					6 First Month	7 Second Month	8 Third Month	
HUNTINGTON BANK COLUMBUS, OH					45,121	453,803	10,000	.XXX.
PNC BANK CLEVELAND, OH					178,904	315,747	151,856	.XXX.
CHASE BANK NEW YORK, NY					67,144	67,144	28,557	.XXX.
FIFTH THIRD BANK INDIANAPOLIS, IN					297,604	167,720	970,276	.XXX.
BANK OF NEW YORK MELLON NEW YORK, NY		0.010	87		1,797,314	128,404	322,617	.XXX.
WELLS FARGO BANK FARGO, ND					128,210	128,210	77,329	.XXX.
0199998. Deposits in ... depositories that do not exceed the allowable limit in any one depository (See instructions) - Open Depositories	XXX	XXX						XXX
0199999. Totals - Open Depositories	XXX	XXX	87		2,514,297	1,261,028	1,560,635	XXX
0299998. Deposits in ... depositories that do not exceed the allowable limit in any one depository (See instructions) - Suspended Depositories	XXX	XXX						XXX
0299999. Totals - Suspended Depositories	XXX	XXX						XXX
0399999. Total Cash on Deposit	XXX	XXX	87		2,514,297	1,261,028	1,560,635	XXX
0499999. Cash in Company's Office	XXX	XXX	XXX	XXX				XXX
.....								
.....								
.....								
.....								
.....								
0599999. Total - Cash	XXX	XXX	87		2,514,297	1,261,028	1,560,635	XXX

