

OneAmerica Financial Partners, Inc.

Consolidated Balance Sheets (UNAUDITED GAAP BASIS)

	December 31, 2016	(in millions)	December 31, 2015
Assets			
Investments:			
Fixed maturity securities - available for sale, at fair value	\$ 16,491.1		\$ 15,066.5
Equity securities - available for sale, at fair value	154.6		137.1
Mortgage loans	2,373.2		1,993.6
Real estate, net	43.9		44.7
Policy loans	359.8		332.4
Short-term and other invested assets	94.6		57.3
Cash and cash equivalents	56.8		278.3
Cash and cash equivalents - restricted	19.0		24.9
Total investments	19,593.0		17,934.8
Accrued investment income	164.9		155.2
Reinsurance receivables	2,519.7		2,510.9
Deferred acquisition costs	594.5		619.2
Intangible assets and goodwill	123.4		136.9
Property and equipment, net	74.4		69.5
Insurance premiums in course of collection	9.0		9.9
Other assets	173.9		141.4
Assets held in separate accounts	12,857.6		12,312.5
Total assets	\$ 36,110.4		\$ 33,890.3
Liabilities and shareholder's equity			
Liabilities			
Policy reserves	\$ 18,095.3		\$ 16,804.3
Other policyholder funds	1,797.1		1,739.7
Pending policyholder claims	158.8		166.7
Surplus notes and notes payable	272.9		272.7
Federal income taxes	171.4		104.8
Other liabilities and accrued expenses	400.5		377.1
Deferred gain on indemnity reinsurance	27.7		31.8
Liabilities related to separate accounts	12,857.6		12,312.5
Total liabilities	33,781.3		31,809.6
Shareholder's equity			
Common stock, no par value - authorized 1,000 shares; issued and outstanding 100 shares	-		-
Retained earnings	2,099.9		1,982.1
Accumulated other comprehensive income:			
Unrealized appreciation of securities, net of tax	300.0		163.7
Benefit plans, net of tax	(70.8)		(65.1)
Total shareholder's equity	2,329.1		2,080.7
Total liabilities and shareholder's equity	\$ 36,110.4		\$ 33,890.3

OneAmerica Financial Partners, Inc.

Consolidated Statements of Comprehensive Income (Loss) (UNAUDITED GAAP BASIS)

<i>(in millions)</i>	Year ended December 31,		
	2016	2015	2014
Revenues			
Insurance premiums and other considerations	\$ 877.8	\$ 943.6	\$ 462.9
Policy and contract charges	209.7	213.6	212.0
Net investment income	838.2	808.8	780.3
Realized investment gains and (losses);			
Net realized investment gain (loss), excluding impairment losses	23.6	(3.2)	8.8
Other-than-temporary impairments	(7.3)	(0.3)	-
Other income	121.5	66.9	49.6
Total revenues	2,063.5	2,029.4	1,513.6
Benefits and expenses			
Policy benefits	867.6	942.3	494.9
Interest expense on annuities and financial products	380.6	372.6	365.4
General operating expenses	399.8	330.1	274.5
Commissions	100.8	90.1	87.8
Amortization	95.1	97.0	76.1
Dividends to policyholders	33.0	32.1	30.6
Interest expense on surplus notes and notes payable	20.0	20.0	20.0
Total benefits and expenses	1,896.9	1,884.2	1,349.3
Income before income tax expense	166.6	145.2	164.3
Income tax expense	48.8	42.2	49.3
Net income	\$ 117.8	\$ 103.0	\$ 115.0
Other comprehensive income (loss)			
Unrealized appreciation (depreciation) of securities, net of tax	136.3	(353.7)	297.2
Benefit plans, net of tax	(5.7)	5.0	(49.1)
Other comprehensive income (loss)	130.6	(348.7)	248.1
Comprehensive income (loss)	\$ 248.4	\$ (245.7)	\$ 363.1