

OneAmerica Financial Partners, Inc.

Consolidated Balance Sheets (UNAUDITED GAAP BASIS)

	June 30, 2016	<i>(in millions)</i>	December 31, 2015
Assets			
Investments:			
Fixed maturity securities - available for sale, at fair value	\$ 16,496.4		\$ 15,066.5
Equity securities - available for sale, at fair value	147.8		137.1
Mortgage loans	2,159.1		1,993.6
Real estate, net	43.7		44.7
Policy loans	347.2		332.4
Short-term and other invested assets	111.6		57.3
Cash and cash equivalents	191.8		278.3
Cash and cash equivalents - restricted	20.6		24.9
Total investments	19,518.2		17,934.8
Accrued investment income	161.6		155.2
Reinsurance receivables	2,493.6		2,510.9
Deferred acquisition costs	357.2		619.2
Intangible assets and goodwill	126.4		136.9
Property and equipment, net	69.9		69.5
Insurance premiums in course of collection	10.2		9.9
Other assets	142.9		141.4
Assets held in separate accounts	12,311.3		12,312.5
Total assets	\$ 35,191.3		\$ 33,890.3
Liabilities and shareholder's equity			
Liabilities			
Policy reserves	\$ 17,273.3		\$ 16,804.3
Other policyholder funds	1,815.9		1,739.7
Pending policyholder claims	153.0		166.7
Surplus notes and notes payable	272.8		272.7
Federal income taxes	363.8		104.8
Other liabilities and accrued expenses	360.7		377.1
Deferred gain on indemnity reinsurance	29.7		31.8
Liabilities related to separate accounts	12,311.3		12,312.5
Total liabilities	32,580.5		31,809.6
Shareholder's equity			
Common stock, no par value - authorized 1,000 shares; issued and outstanding 100 shares	-		-
Retained earnings	2,022.2		1,982.1
Accumulated other comprehensive income:			
Unrealized appreciation of securities, net of tax	653.7		163.7
Benefit plans, net of tax	(65.1)		(65.1)
Total shareholder's equity	2,610.8		2,080.7
Total liabilities and shareholder's equity	\$ 35,191.3		\$ 33,890.3

OneAmerica Financial Partners, Inc.

Consolidated Statements of Comprehensive Income (Loss) (UNAUDITED GAAP BASIS)

<i>(in millions)</i>	<u>Six months ended June 30,</u>	
	2016	2015
Revenues		
Insurance premiums and other considerations	\$ 382.4	\$ 222.9
Policy and contract charges	102.5	107.4
Net investment income	411.6	402.6
Realized investment gains (losses);		
Net realized investment gain (loss), excluding impairment losses	7.3	(0.5)
Other-than-temporary impairments	(4.3)	(0.3)
Other income	45.2	27.3
Total revenues	944.7	759.4
Benefits and expenses		
Policy benefits	399.7	230.1
Interest expense on annuities and financial products	185.1	184.4
General operating expenses	193.4	151.2
Commissions	48.8	44.9
Amortization	35.4	36.0
Dividends to policyholders	16.7	15.6
Interest expense on surplus notes and notes payable	10.0	10.0
Total benefits and expenses	889.1	672.2
Income before income tax expense	55.6	87.2
Income tax expense	15.5	26.2
Net income	\$ 40.1	\$ 61.0
Other comprehensive income (loss)		
Unrealized appreciation (depreciation) of securities, net of tax	490.2	(181.6)
Other comprehensive income (loss)	490.2	(181.6)
Comprehensive income (loss)	\$ 530.3	\$ (120.6)