

OneAmerica Financial Partners, Inc.

Consolidated Balance Sheets (UNAUDITED GAAP BASIS)

	December 31, 2017	December 31, 2016
	<i>(in millions)</i>	
Assets		
Investments:		
Fixed maturity securities - available for sale, at fair value	\$ 18,185.6	\$ 16,491.1
Equity securities - available for sale, at fair value	346.4	154.6
Mortgage loans	2,748.3	2,373.2
Real estate, net	45.2	43.9
Policy loans	385.6	359.8
Short-term and other invested assets	198.6	94.6
Securities pledged under securities lending agreements	407.7	-
Securities lending collateral	417.3	-
Cash and cash equivalents	209.2	56.8
Cash and cash equivalents - restricted	20.1	19.0
Total investments	22,964.0	19,593.0
Accrued investment income	177.2	164.9
Reinsurance receivables	4,484.1	2,519.7
Deferred acquisition costs	503.4	594.5
Intangible assets and goodwill	111.7	123.4
Property and equipment, net	83.7	74.4
Insurance premiums in course of collection	16.0	9.0
Other assets	201.9	173.9
Assets held in separate accounts	14,755.1	12,857.6
Total assets	\$ 43,297.1	\$ 36,110.4
Liabilities and shareholder's equity		
Liabilities		
Policy reserves	\$ 21,407.5	\$ 18,095.3
Funding agreements	2,530.0	1,553.5
Other policyholder funds	250.8	243.6
Pending policyholder claims	164.5	158.8
Surplus notes and notes payable	273.0	272.9
Payable for securities lending	417.3	-
Federal income taxes	179.7	171.4
Other liabilities and accrued expenses	541.9	400.5
Deferred gain on indemnity reinsurance	24.1	27.7
Liabilities related to separate accounts	14,755.1	12,857.6
Total liabilities	40,543.9	33,781.3
Shareholder's equity		
Common stock, no par value - authorized 1,000 shares; issued and outstanding 100 shares	-	-
Retained earnings	2,234.9	2,099.9
Accumulated other comprehensive income:		
Unrealized appreciation of securities, net of tax	606.4	300.0
Benefit plans, net of tax	(88.1)	(70.8)
Total shareholder's equity	2,753.2	2,329.1
Total liabilities and shareholder's equity	\$ 43,297.1	\$ 36,110.4

OneAmerica Financial Partners, Inc.

Consolidated Statements of Comprehensive Income (UNAUDITED GAAP BASIS)

<i>(in millions)</i>	Year ended December 31,	
	2017	2016
Revenues		
Insurance premiums and other considerations	\$ 1,362.9	\$ 877.8
Policy and contract charges	219.8	209.7
Net investment income	880.6	838.2
Realized investment gains and (losses);		
Net realized investment gain (loss), excluding impairment losses	20.0	23.6
Other-than-temporary impairments	(0.2)	(7.3)
Other income	96.5	121.5
Total revenues	2,579.6	2,063.5
Benefits and expenses		
Policy benefits	1,342.5	867.6
Interest expense on annuities and financial products	405.6	380.6
General operating expenses	402.0	399.8
Commissions	99.8	100.8
Amortization	114.8	95.1
Dividends to policyholders	30.3	33.0
Interest expense on surplus notes and notes payable	20.0	20.0
Total benefits and expenses	2,415.0	1,896.9
Income before income tax expense	164.6	166.6
Income tax (benefit) expense	(51.4)	48.8
Net income	\$ 216.0	\$ 117.8
Other comprehensive income (loss)		
Unrealized appreciation (depreciation) of securities, net of tax	211.2	136.3
Benefit plans, net of tax	(3.1)	(5.7)
Other comprehensive income (loss)	208.1	130.6
Comprehensive income (loss)	\$ 424.1	\$ 248.4