

PGIM Jenn Health Sci R6

Overall Morningstar Rating™

★★★★★

Out of 159 Health investments. An investment's overall Morningstar Rating, based on its risk-adjusted return, is a weighted average of its applicable 3-, 5-, and 10-year Ratings. See disclosure page for details.

Morningstar Return

High

Morningstar Risk

Above Average

Investment Strategy from investment's prospectus

The investment seeks long-term capital appreciation.

The fund seeks investments whose prices will increase over time. It normally invests at least 80% of its investable assets in equity and equity-related securities of companies within the health sciences sector, such as pharmaceutical companies, biotechnology companies, medical device manufacturers, healthcare service providers and health maintenance organizations (HMOs) and other companies that derive at least 50% of their assets, revenues or profits from operations in the healthcare sector.

Category Description: Health

Health portfolios focus on the medical and health-care industries. Most invest in a range of companies, buying everything from pharmaceutical and medical-device makers to HMOs, hospitals, and nursing homes. A few portfolios concentrate on just one industry segment, such as service providers or biotechnology firms.

Notes

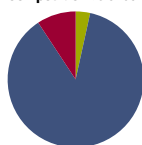
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Portfolio Analysis as of 03-31-24

Composition as of 03-31-24



Asset Class	% Assets
U.S. Stocks	87.3
Non-U.S. Stocks	9.3
Bonds	0.0
Cash	3.4
Other	0.0

Morningstar Equity Style Box™ as of 03-31-24

Style	% Market Cap
Giant	37.01
Large	24.76
Medium	14.79
Small	13.28
Micro	10.16

Top 20 Holdings as of 03-31-24

Company	% Assets
Eli Lilly and Co	11.61
Merck & Co Inc	7.52
AbbVie Inc	6.61
UnitedHealth Group Inc	4.35
Vertex Pharmaceuticals Inc	4.21
Apellis Pharmaceuticals Inc	3.67
The Cigna Group	3.45
Becton Dickinson & Co	3.15
Boston Scientific Corp	3.01
Novo Nordisk A/S ADR	2.92
Prudential Govt Money Mkt Fd	2.89
Intuitive Surgical Inc	2.84
argenx SE ADR	2.74
Stryker Corp	2.74
AstraZeneca PLC ADR	2.73
Crinetics Pharmaceuticals Inc	1.91
Thermo Fisher Scientific Inc	1.90
Arcutis Biotherapeutics Inc Ordinary Sha	1.82
Krystal Biotech Inc	1.66
Lonza Group Ltd	1.64

Total Number of Stock Holdings	57
Total Number of Bond Holdings	0
Annual Turnover Ratio %	64.00
Total Fund Assets (\$mil)	1,843.82

Volatility Analysis



In the past, this investment has shown a relatively moderate range of price fluctuations relative to other investments. This investment may experience larger or smaller price declines or price increases depending on market conditions. Some of this risk may be offset by owning other investments with different portfolio makeups or investment strategies.

Morningstar Proprietary Statistics

Time Period	Morningstar Rating™	Out of # of Investments
3 Year	★★★★★	159
5 Year	★★★★★	136
10 Year	—	—

Statistics as of 03-31-24

Statistic	Port Avg	Rel S&P 500	Rel Cat
P/E Ratio	23.64	1.09	1.09
P/B Ratio	5.79	1.41	1.26
P/C Ratio	22.52	1.50	1.27
GeoAvgCap (\$mil)	60,406.47	0.22	1.07

Risk Measures as of 03-31-24

Metric	Port Avg	Rel S&P 500	Rel Cat
3 Yr Std Dev	17.16	0.98	0.86
3 Yr Beta	0.69	—	0.85
3 Yr Sharpe Ratio	0.39	0.72	—
3 Yr Alpha	3.01	—	-0.53
3 Yr R-squared	44.73	—	0.85

Morningstar Sectors as of 03-31-24

Sector	% Fund
Cyclical	0.57
Basic Materials	0.57
Consumer Cyclical	0.00
Financial Services	0.00
Real Estate	0.00
Sensitive	0.00
Communication Services	0.00
Energy	0.00
Industrials	0.00
Technology	0.00
Defensive	99.43
Consumer Defensive	0.00
Healthcare	99.43
Utilities	0.00

Operations

Advisor	PGIM Investments LLC
Fund Inception Date	01-27-16
Initial Share Class	06-30-99
Inception Date	
Gross Expense Ratio	0.77% of fund assets
Expense Ratio	0.77% of fund assets
Redemption Fee	—

Portfolio Manager(s)

Debra Netschert. Since 2015. MS, Boston University. BS, Boston University.
Daniel Matviyenko. Since 2020.