

State Street S&P 500 Index I

Overall Morningstar Rating™

★★

Out of 1293 Large Blend investments. An investment's overall Morningstar Rating, based on its risk-adjusted return, is a weighted average of its applicable 3-, 5-, and 10-year Ratings. See disclosure page for details.

Morningstar Return

Below Average

Morningstar Risk

Average

Investment Strategy from investment's prospectus

The State Street S&P 500 Index Fund (the "Fund") seeks an investment return that approximates as closely as practicable, before expenses, the performance of the S&P 500® (the "Index") over the long term. The Fund is managed using a "passive" or "indexing" investment approach, by which State Street attempts to match, before expenses, the performance of the Index. State Street will typically attempt to invest in the securities comprising the Index in the same proportions as they are represented in the Index. In some cases, it may not be possible or practicable to purchase all of the securities comprising the Index, or to hold them in the same weightings as they represent in the Index. In those circumstances, State Street may employ a sampling or optimization technique to construct the portfolio in question. The Fund's returns may vary from the returns of the Index. From time to time State Street may purchase securities that are not yet represented in the Index or sell securities that have not yet been removed from the Index.

Category Description: Large Blend

Large-blend portfolios are fairly representative of the overall US stock market in size, growth rates and price. Stocks in the top 70% of the capitalization of the US equity market are defined as large cap. The blend style is assigned to portfolios where neither growth nor value characteristics predominate. These portfolios tend to invest across the spectrum of US industries, and owing to their broad exposure, the portfolios' returns are often similar to those of the S&P 500 Index.

Notes

Qualified retirement plans from American United Life Insurance Company® (AUL) are funded by an AUL group variable annuity contract. While a participant in an annuity contract may benefit from additional investment and annuity related benefits under the annuity contract, any tax deferral is provided by the plan and not the annuity contract. Registered group variable annuity contracts issued by AUL are distributed by OneAmerica FinancialSM Securities, INC., Members FINRA, SIPC, a Registered Investment Advisor, 433 N. Capitol Ave., Indianapolis, IN 46204, 1-877-285-3863, which is a wholly owned subsidiary of AUL.

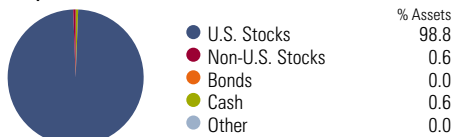
For registered products, this material must be preceded or accompanied by prospectuses. For a current prospectus on these variable annuities and prospectuses for the underlying investment options, which contain more complete information including mortality and expense risk charges, administrative costs, portfolio management fees, risks and limitations, please contact your representative or the company. The investment option is not FDIC insured, may lose value and is not guaranteed by a bank or other financial institution. Please read the prospectus carefully before you invest or send money.

Products and financial services provided by American United Life Insurance Company®, a OneAmerica FinancialSM company.

Please note the underlying investment for this investment option is a Collective Investment Trust (CIT). A CIT is a pooled group of trust accounts operated by a trust company or a bank which combine the assets of various individuals and organizations to create a larger, well-diversified portfolio for investment purposes.

Portfolio Analysis as of 03-31-24

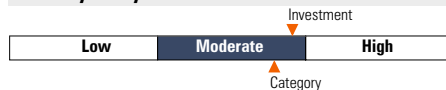
Composition as of 03-31-24



Top 20 Holdings as of 03-31-24

| Company | % Assets |
|--------------------------------|----------|
| Microsoft Corp | 7.03 |
| Apple Inc | 5.60 |
| NVIDIA Corp | 5.02 |
| Amazon.com Inc | 3.71 |
| Meta Platforms Inc Class A | 2.40 |
| Alphabet Inc Class A | 2.00 |
| Berkshire Hathaway Inc Class B | 1.72 |
| Alphabet Inc Class C | 1.69 |
| Eli Lilly and Co | 1.39 |
| Broadcom Inc | 1.31 |
| JPMorgan Chase & Co | 1.30 |
| Tesla Inc | 1.09 |
| Exxon Mobil Corp | 1.04 |
| UnitedHealth Group Inc | 1.03 |
| Visa Inc Class A | 0.99 |
| Mastercard Inc Class A | 0.89 |
| Johnson & Johnson | 0.86 |
| Procter & Gamble Co | 0.86 |
| The Home Depot Inc | 0.86 |
| Merck & Co Inc | 0.75 |
| Total Number of Stock Holdings | 503 |
| Total Number of Bond Holdings | 0 |
| Annual Turnover Ratio % | 3.87 |
| Total Fund Assets (\$mil) | — |

Volatility Analysis

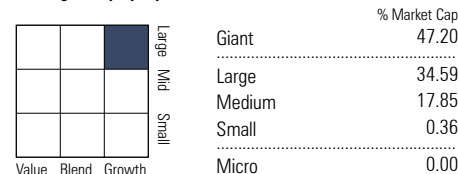


In the past, this investment has shown a relatively moderate range of price fluctuations relative to other investments. This investment may experience larger or smaller price declines or price increases depending on market conditions. Some of this risk may be offset by owning other investments with different portfolio makeups or investment strategies.

Morningstar Proprietary Statistics

| Year | Morningstar Rating™ | Out of # of Investments |
|---------|---------------------|-------------------------|
| 3 Year | ★★ | 1,293 |
| 5 Year | — | — |
| 10 Year | — | — |

Morningstar Equity Style Box™ as of 03-31-24



Statistics as of 03-31-24

| Statistic | Port Avg | Rel S&P 500 | Rel Cat |
|-------------------|------------|-------------|---------|
| P/E Ratio | 21.75 | 1.00 | 1.10 |
| P/B Ratio | 4.11 | 1.00 | 1.08 |
| P/C Ratio | 14.99 | 1.00 | 1.09 |
| GeoAvgCap (\$mil) | 274,429.17 | 1.00 | 1.44 |

Risk Measures as of 03-31-24

| Metric | Port Avg | Rel S&P 500 | Rel Cat |
|-------------------|----------|-------------|---------|
| 3 Yr Std Dev | 17.69 | 1.01 | 1.02 |
| 3 Yr Beta | 0.98 | — | 1.03 |
| 3 Yr Sharpe Ratio | 0.36 | 0.67 | 0.78 |
| 3 Yr Alpha | -2.86 | — | 2.60 |
| 3 Yr R-squared | 94.44 | — | 1.01 |

Morningstar Sectors as of 03-31-24

| Sector | % Fund |
|------------------------|--------|
| Cyclical | 27.62 |
| Basic Materials | 2.15 |
| Consumer Cyclical | 10.51 |
| Financial Services | 12.68 |
| Real Estate | 2.28 |
| Sensitive | 51.80 |
| Communication Services | 8.95 |
| Energy | 3.95 |
| Industrials | 8.32 |
| Technology | 30.58 |
| Defensive | 20.58 |
| Consumer Defensive | 5.93 |
| Healthcare | 12.45 |
| Utilities | 2.20 |

Operations

| | |
|---------------------|------------------------------|
| Advisor | State Street Global Advisors |
| Fund Inception Date | 04-30-03 |
| Initial Share Class | 02-28-96 |
| Inception Date | |
| Gross Expense Ratio | 0.65% of fund assets |
| Expense Ratio | 0.65% of fund assets |
| Redemption Fee | — |

Portfolio Manager(s)

Management Team. Since 1997.