

AUL Fixed Interest Account

Overall Morningstar Rating™

Morningstar Return

Morningstar Risk

Investment Strategy from investment's prospectus

This is an interest-earning investment option, backed by AUL's general account assets. AUL guarantees that interest will be credited at the higher of the rate guaranteed in the group annuity contract and the current rate declared by it. AUL may change the initial interest rate for future contributions. New contributions are guaranteed to earn the applicable initial interest rate for at least a one-year time period from the date contributions are made. Changes in the initial interest rate or in the interest rate for prior contributions will also be effective for at least one year. In no event will the interest rate ever be below the rate guaranteed in the group annuity contract. AUL bears the investment risk for the AUL Fixed Interest Account values and for paying interest.

Category Description: Stable Value

Stable value funds seek to provide income while preventing price fluctuations. The most common stable value funds invest in a diversified portfolio of bonds and enter into wrapper agreements with financial companies to guarantee against fluctuations in their share prices. The safety of these funds therefore depends on both the fund's investments as well as the financial strength of the insurance companies and banks that back the wrapper agreements.

What do Stable Value Funds invest in?

Stable value funds tend to invest in high-quality bonds with short- to intermediate-term maturities. They also purchase insurance contracts which aim to provide price stability on a day-to-day basis. The horizontal axis of the Morningstar Fixed Income Style Box™ shows duration, a measure of how the funds price will change in response to interest-rate changes. Because stable value funds insurance contracts usually prevent any fluctuations in the funds prices, these funds are insulated from interest-rate volatility and their duration is effectively zero.

Volatility Analysis

Low	Moderate	High
▲ Category		

The volatility measure is not displayed for investments with fewer than three years of history. The category average, however, is shown above.

Portfolio Analysis as of 12-31-23

Composition as of 12-31-23

	Assets
Bonds	54
Mortgages	15
Others	31

Top 20 Holdings as of 12-31-23

	% Assets
Mortgage Loans	16.70
Policy Loans	4.49
Madison Direct Lending Class A 07-17-33	0.60
Real Estate 11 JSC	0.60
FEDERAL HOME LOAN BANK COMM	0.51
Maranon Srf Class A 10-01-31	0.30
Softbank Dd 12-22-25	0.27
Royal Philips NV 6.875% 03-11-38	0.24
FEDERAL HOME LN MTG CORP M 5.5% 11-25-52	0.21
JG WENTWORTH L LLC 3.21% 02-15-79	0.20
Stanley Black & Decker, Inc. 4% 03-15-60	0.20
UNIVERSITY MICH UNIV REVS 4.454%	0.20
Invesco Finance PLC 5.375% 11-30-43	0.18
Northrop Grumman Corporat 4.03% 10-15-47	0.18
Blackstone Private Credit Fund 08-17-26	0.17
Cummins Inc. 4.875% 10-01-43	0.17
Government National Mortga 5.5% 07-20-53	0.17
CVC credit partners US direc 6% 09-24-24	0.16
Government National Mortga 6.5% 06-20-57	0.16
Ingersoll-Rand Global Hol 5.75% 06-15-43	0.16

Total Number of Stock Holdings	5
Total Number of Bond Holdings	2417
Annual Turnover Ratio %	—
Total Fund Assets (\$mil)	—

Operations

Advisor	—
Gross Expense Ratio	—
Admin Fee	—
Admin Cost Factor	0.55%
Redemption Fee	—

Portfolio Manager(s)

No manager information available

F-I Statistics as of 12-31-23

Avg Eff Duration	—
Avg Eff Maturity	—
Avg Wtd Coupon	4.84
Avg Wtd Price	93.52

Market Sectors as of 12-31-23

	Fund
Corporate Bonds	54
Mortgage & Asset Backed Securities	19
Direct Commercial Mortgages	15
Other	12

Credit Analysis

Not Available

Notes

Group annuity contracts are issued by American United Life Insurance Company® (AUL) and registered variable annuity products are distributed by OneAmerica Securities, Inc., a Registered Investment Advisor, Member FINRA, SIPC, One American Square, Indianapolis, IN 46282, 1-877-285-3863. Qualified retirement plans from American United Life Insurance Company® (AUL) are funded by an AUL group variable annuity contract. While a participant in an annuity contract may benefit from additional investment and annuity related benefits under the annuity contract, any tax deferral is provided by the plan and not the annuity contract.

Variable products are sold by prospectus. Both the product prospectus and underlying fund prospectuses can be obtained from your investment professional or by writing to One American Square, Indianapolis, IN 46282, 1-800-249-6269. Before investing, carefully consider the fund's investment objectives, risks, charges, and expenses. The product prospectus and underlying fund prospectus contain this and other important information. Read the prospectuses carefully before investing.

Products and financial services provided by American United Life Insurance Company®, a OneAmerica company. Please refer to the Disclosure document for transfer restrictions from the AUL Fixed Interest Account.