

ERISA Section 404(c) Plan

Your plan allows you to choose among a number of investments, which offer different risk and return characteristics. This enables you to choose an investment strategy that you believe is most likely to help achieve your retirement or other investment goals. It is also designed to be an ERISA Section 404(c) plan. This means that because you are responsible for directing some or all of the assets in your participant account, plan fiduciaries (representatives at your company and others designated by your employer who are responsible for your plan) may be relieved of liability for any losses that result from your exercise of investment control.

Information about the available investment options appears separately in these materials. Each variable investment option (investment options other than the Fixed Interest investment option) purchases units in the underlying variable options at their net asset values. The net asset value of a variable investment account includes deductions for investment advisory fees and other expenses. The investment return of the investment options will fluctuate so the accumulated units when redeemed may be worth more or less than their original cost.

Investment Elections

You must designate investment elections for future contributions to one of the available investment options or a combination of available investment options at the time of enrollment into the pension plan. Elections to any investment option must be made in whole percentages. In the event AUL has all of the information necessary to establish your account, but has not received your investment instructions, any contributions received on your behalf will be placed in an interest-earning account held by AUL. This shall continue until AUL has received investment instructions for the account.

Investment elections may be changed at any time but no more than once per day. Investment elections can be changed through our interactive voice response system, OneAmerica TeleServe® (1-800-249-6269), or Account Services found on our Web site at www.eretirement.aul.com.

Your investment election shall remain in force until changed. If your plan does not offer a brokerage window, pass-through of voting, tender, and similar rights to participants do not apply. If your plan offers a brokerage window, pass-through of voting, tender, and similar rights to participants may apply.

Changes to investment elections will not have any effect on amounts already invested. Such amounts, however, may be transferred between the available investment options.

Transfers

All or a part of your account value may be transferred between the available investment accounts at any time during the Accumulation Period but no more frequently than once per day. You can initiate a transfer through OneAmerica TeleServe® (1-800-249-6269) or Account Services found on our Web site at www.eretirement.aul.com.

Depending on contract provisions, one of the following restrictions apply:

20% Fixed Interest Account (FIA) Transfer Restriction

- A. If you have \$2,500 or more in the Fixed Interest Account at the beginning of the contract year, up to twenty percent (20%) of that amount may be transferred during that contract year.

or

- B. If you have less than \$2,500 in the Fixed Interest Account at the beginning of the contract year, you may transfer any amount from the Fixed Interest Account during that contract year.

90-day Fixed Interest Account (FIA) Transfer Restriction

One hundred percent (100%) may be transferred from the Fixed Interest Account at any time. However, once a transfer has been made from your Fixed Interest Account, transfers back into the Fixed Interest Account are allowed only after 90 days have elapsed since your last transfer from the Fixed Interest Account.

Information provided to you

As a plan participant, you may request certain information from:

This information includes:

- A description of each investment account's operating expenses and the aggregate amount of such expenses expressed as a percentage of the investment account's average net assets.
- To the extent such information is provided to the plan, copies of all prospectuses, financial statements and reports, and any other materials relating to the available investment accounts.
- A list of the assets comprising each investment account's portfolio, the value of each such asset and, with respect to each asset which is a fixed rate investment contract issued by a bank, savings and loan association or insurance company, the name of the contract issuer, the contract's term and rate of return.
- Information concerning the value of shares or units in available investment accounts, as well as the past and current investment performance of each investment.
- Information concerning the value of shares or units in the investment accounts held in your account.

You can receive confirmation that your investment instructions have been executed in two ways:

1. You can contact the AUL Participant Service Center at 1-800-249-6269. After entering your SSN and PIN, press 0 to reach a Customer Service Representative Monday through Friday from 8 a.m. to 8 p.m. Eastern time.
2. If you have elected to realign your account balance, a confirmation statement will be provided automatically.